

November 14
ALL FUNDS

BALANCE SHEET

ASSETS	11/30/14	06/30/14	11/30/13
Cash / Investments	\$27,837	\$50,814	\$50,853
Taxes & Credits Receivable	6,595	21,618	5,404
Accounts / Interest Receivable	255	105	223
Due from Other Funds	0	165	202
Due from Other MN Districts	0	1,023	0
Due From MDE	7,731	7,959	11,127
Due From Federal thru MDE	58	1,997	0
Due From Federal - Direct	0	812	0
Due from Other Governments	0	89	0
Inventory	196	203	362
Prepays	50	134	53
Total Assets	<u>\$42,722</u>	<u>\$84,916</u>	<u>\$68,224</u>

LIABILITIES	11/30/14	06/30/14	11/30/13
Tax and Aid Anticipation Payable	\$ -	\$ 22,000	\$ 22,000
Accrued Interest Payable	0	0	0
Salaries Payable	(138)	12,130	(182)
Accounts Payable	346	1,554	4,709
Due to Other Funds	0	165	202
Due to Other MN Districts	0	87	0
Due to Other Governments	0	0	0
Claims Payable	168	168	166
Deferred Revenue	598	1,060	1,517
Taxes Levied for Subsequent Yr.	31,729	31,729	22,151
Property tax shift	0	(0)	(9)
Total Liabilities	<u>\$32,704</u>	<u>\$68,892</u>	<u>\$50,554</u>

FUND BALANCES	11/30/14	06/30/14	11/30/13
Reserved for:			
Severance	\$0	\$0	\$0
Nonspendable Inventory	203	203	391
Nonspendable Prepays	134	134	97
Staff Development	108	108	179
Reemployment comp	0	0	0
Basic skills	0	0	231
Learning development	0	0	0
Desegregation	0	0	293
Gifted and Talented	0	0	0
Pupil Transportation Safety	0	0	0
ECFE	212	212	202
Community Education	350	350	359
Community Services	220	220	27
Operating Capital	0	0	0
Facilities	4,243	4,243	2,709
Alternative facilities	1,988	1,988	7,145
Restricted Programs	67	67	0
Bond Refunding	0	0	0
Endowment	1,822	1,821	1,890
Encumbrances	0	0	0
Severance-Insurance Prem	3,698	3,698	3,682
Area Learning Center	22	22	0
Designated for:			
Textbooks	795	795	502
Carryovers	169	169	319
Operating Capital	0	0	69
Referendum	0	0	0
Undesignated	(4,013)	1,994	(425)
Total Fund Balance	<u>\$10,018</u>	<u>\$16,024</u>	<u>\$17,670</u>

Liabilities & Fund Balance	<u>\$42,722</u>	<u>\$84,916</u>	<u>\$68,224</u>
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November 14
General Fund

BALANCE SHEET

ASSETS	11/30/14	06/30/14	11/30/13
Cash / Investments	\$18,277	\$33,960	\$41,353
Taxes & Credits Receivable	(5,612)	9,411	(4,589)
Accounts / Interest Receivable	222	7	185
Due from Other Funds	0	0	0
Due from Other MN Districts	0	1,023	0
Due From MDE	7,365	7,406	10,611
Due From Federal thru MDE	0	1,917	0
Due From Federal - Direct	0	114	0
Due from Other Governments	0	89	0
Inventory	82	79	115
Prepays	50	128	53
Total Assets	\$20,386	\$54,134	\$47,728

LIABILITIES			
Tax and Aid Anticipation Payable	\$0	\$22,000	\$22,000
Accrued Interest Payable	0	0	0
Salaries & Benefits Payable	(657)	11,590	(721)
Accounts Payable	88	640	276
Due to Other Funds	0	114	149
Due to Other MN Districts	0	87	0
Due to Other Governments	0	0	0
Claims Payable	168	168	166
Deferred Revenue	33	334	596
Taxes Levied for Subsequent Yr.	10,254	10,254	4,983
Property tax shift	0	(0)	0
Total Liabilities	\$9,886	\$45,187	\$27,449

FUND BALANCES	11/30/14	06/30/14	11/30/13
Reserved for:			
Severance	\$0	\$0	\$0
Nonspendable Inventory	79	79	106
Nonspendable Prepays	128	128	92
Staff Development	108	108	179
Reemployment comp	0	0	0
Basic skills	0	0	231
Learning development	0	0	0
Integration	0	0	293
Gifted and Talented	0	0	0
Pupil Transportation Safety	0	0	0
ECFE	0	0	0
Community Education	0	0	0
Community Services	0	0	0
Operating Capital	0	0	0
Facilities	0	0	0
Alternative facilities	0	0	0
Restricted Programs	0	0	0
Escrow Account	0	0	0
Severance-Insurance Prem	3,698	3,698	3,682
Encumbrances	0	0	0
Area Learning Center	22	22	0
Designated for:			
Textbooks	0	0	0
Carryovers	169	169	306
Operating Capital	0	0	0
Referendum	0	0	0
Undesignated	6,296	4,744	15,390
Total Fund Balance	\$10,500	\$8,947	\$20,279
Liabilities & Fund Balance	\$20,386	\$54,134	\$47,728

Duluth Public Schools - ISD #709
November 14
Food Service Fund

BALANCE SHEET

ASSETS	11/30/14	06/30/14	11/30/13	FUND BALANCES	11/30/14	06/30/14	11/30/13
Cash / Investments	\$871	\$993	\$995	Reserved for:			
Taxes & Credits Receivable	0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	5	0	5	Nonspendable Inventory	121	121	100
Due from Other Funds	0	0	0	Nonspendable Prepaids	1	1	1
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	0	0	0	Reemployment comp	0	0	0
Due From Federal thru MDE	58	58	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	114	121	71	Gifted and Talented	0	0	0
Prepaids	0	1	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	<u>\$1,048</u>	<u>\$1,173</u>	<u>\$1,071</u>	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	66	20	67	Restricted Programs	0	0	0
Accounts Payable	15	73	0	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	0	Textbooks	0	0	0
Deferred Revenue	0	0	0	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	Undesignated	845	957	903
Property tax shift	0	0	0				
Total Liabilities	<u>\$81</u>	<u>\$93</u>	<u>\$67</u>	Total Fund Balance	<u>\$967</u>	<u>\$1,080</u>	<u>\$1,004</u>
				Liabilities & Fund Balance	<u>\$1,048</u>	<u>\$1,173</u>	<u>\$1,071</u>

November 14

BALANCE SHEET

Transportation Fund

ASSETS	11/30/14	06/30/14	11/30/13	FUND BALANCES	11/30/14	06/30/14	11/30/13
Cash / Investments	(\$2,079)	(\$1,649)	(\$1,930)	Reserved for:			
Taxes & Credits Receivable	0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	12	78	20	Nonspendable Inventory	3	3	3
Due from Other Funds	0	0	0	Nonspendable Prepays	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	24	24	48	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	(0)	3	(4)	Gifted and Talented	0	0	0
Prepays	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	(\$2,043)	(\$1,544)	(\$1,866)	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	144	32	151	Restricted Programs	0	0	0
Accounts Payable	153	222	2	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	0	Textbooks	0	0	0
Deferred Revenue	0	0	0	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	Undesignated	(2,344)	(1,801)	(2,022)
Property tax shift	0	0	0				
Total Liabilities	\$298	\$254	\$153	Total Fund Balance	(\$2,341)	(\$1,798)	(\$2,019)
				Liabilities & Fund Balance	(\$2,043)	(\$1,544)	(\$1,866)

November 14

BALANCE SHEET

Capital Expenditures

ASSETS	11/30/14	06/30/14	11/30/13	FUND BALANCES	11/30/14	06/30/14	11/30/13
Cash / Investments	(\$5,862)	(\$4,034)	(\$8,555)	Reserved for:			
Taxes & Credits Receivable	0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	0	0	2	Nonspendable Inventory	0	0	182
Due from Other Funds	0	0	0	Nonspendable Prepays	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	0	0	0	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	182	Gifted and Talented	0	0	0
Prepays	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	<u>(\$5,862)</u>	<u>(\$4,034)</u>	<u>(\$8,371)</u>	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	82	34	73	Restricted Programs	0	0	0
Accounts Payable	0	45	2	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	0	Textbooks	795	795	502
Deferred Revenue	0	0	182	School Carryover	0	0	13
Taxes Levied for Subsequent Yr.	0	0	0	Operating Capital	0	0	69
Property tax shift	0	0	0	Undesignated	(6,740)	(4,908)	(9,394)
Total Liabilities	<u>\$82</u>	<u>\$79</u>	<u>\$257</u>	Total Fund Balance	<u>(\$5,945)</u>	<u>(\$4,113)</u>	<u>(\$8,628)</u>
				Liabilities & Fund Balance	<u>(\$5,862)</u>	<u>(\$4,034)</u>	<u>(\$8,371)</u>

November 14

BALANCE SHEET

Building Construction Fund

ASSETS	11/30/14	06/30/14	11/30/13	FUND BALANCES	11/30/14	06/30/14	11/30/13
Cash / Investments	\$5,657	\$6,611	\$7,417	Reserved for:			
Taxes & Credits Receivable	0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	0	0	0	Nonspendable Inventory	0	0	0
Due from Other Funds	0	0	0	Nonspendable Prepays	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	17	17	23	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	0	Gifted and Talented	0	0	0
Prepays	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	<u>\$5,674</u>	<u>\$6,628</u>	<u>\$7,440</u>	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	4,243	4,243	2,709
Accrued Interest Payable	0	0	0	Alternative facilities	1,988	1,988	7,145
Salaries Payable	4	7	6	Restricted Programs	0	0	0
Accounts Payable	15	390	4,300	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0				
Claims Payable	0	0	0	Textbooks	0	0	0
Deferred Revenue	0	0	0	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	Undesignated	(577)	0	(6,720)
Property tax shift	0	0	0				
Total Liabilities	<u>\$19</u>	<u>\$397</u>	<u>\$4,306</u>	Total Fund Balance	<u>\$5,655</u>	<u>\$6,231</u>	<u>\$3,134</u>
				Liabilities & Fund Balance	<u>\$5,674</u>	<u>\$6,628</u>	<u>\$7,440</u>

November 14

BALANCE SHEET

Debt Service Fund

ASSETS	11/30/14	06/30/14	11/30/13	FUND BALANCES	11/30/14	06/30/14	11/30/13
Cash / Investments	\$7,556	\$11,079	\$8,955	Reserved for:			
Taxes & Credits Receivable	11,602	11,602	9,357	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	0	0	0	Nonspendable Inventory	0	0	0
Due from Other Funds	0	0	0	Nonspendable Prepays	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	196	196	257	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	0	Gifted and Talented	0	0	0
Prepays	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	\$19,354	\$22,876	\$18,569	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	0	0	0	Restricted Programs	0	0	0
Accounts Payable	0	2	129	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Bond Refundings	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	0	Textbooks	0	0	0
Deferred Revenue	518	518	688	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	20,446	20,446	16,593	Undesignated	(1,611)	1,910	1,159
Property tax shift	0	0	0				
Total Liabilities	\$20,964	\$20,966	\$17,410	Total Fund Balance	(\$1,611)	\$1,910	\$1,159
				Liabilities & Fund Balance	\$19,354	\$22,876	\$18,569

November 14

BALANCE SHEET

Trust & Agency Funds

ASSETS	11/30/14	06/30/14	11/30/13	FUND BALANCES	11/30/14	06/30/14	11/30/13
Cash / Investments	\$1,807	\$1,641	\$1,679	Reserved for:			
Taxes & Credits Receivable	0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	15	15	9	Nonspendable Inventory	0	0	0
Due from Other Funds	0	165	202	Nonspendable Prepaids	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	0	0	0	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	0	Gifted and Talented	0	0	0
Prepaids	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	<u>\$1,822</u>	<u>\$1,821</u>	<u>\$1,890</u>	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	0	0	0	Restricted Programs	0	0	0
Accounts Payable	0	0	0	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	1,822	1,821	1,890
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	0	Textbooks	0	0	0
Deferred Revenue	0	0	0	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	Undesignated	0	0	0
Property tax shift	0	0	0				
Total Liabilities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	Total Fund Balance	<u>\$1,822</u>	<u>\$1,821</u>	<u>\$1,890</u>
				Liabilities & Fund Balance	<u>\$1,822</u>	<u>\$1,821</u>	<u>\$1,890</u>

November 14

BALANCE SHEET

Dental Internal Service Fund

ASSETS	11/30/14	06/30/14	11/30/13	FUND BALANCES	11/30/14	06/30/14	11/30/13
Cash / Investments	\$178	\$156	\$100	Reserved for:			
Taxes & Credits Receivable	0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	1	1	1	Nonspendable Inventory	0	0	0
Due from Other Funds	0	0	0	Nonspendable Prepays	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	0	0	0	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Reemployment comp	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	0	Gifted and Talented	0	0	0
Prepays	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	\$179	\$157	\$101	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	0	0	0	Restricted Programs	0	0	0
Accounts Payable	67	67	0	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	0	Textbooks	0	0	0
Deferred Revenue	0	82	(10)	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	Undesignated	112	9	111
Property tax shift	0	0	0				
Total Liabilities	\$67	\$148	(\$10)	Total Fund Balance	\$112	\$9	\$111
				Liabilities & Fund Balance	\$179	\$157	\$101

November 14
Student Activities

BALANCE SHEET

ASSETS	11/30/14	06/30/14	11/30/13	FUND BALANCES	11/30/14	06/30/14	11/30/13
Cash / Investments	\$1,083	\$1,083	\$1,094	Reserved for:			
Taxes & Credits Receivable	0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	0	0	0	Nonspendable Inventory	0	0	0
Due from Other Funds	0	0	0	Nonspendable Prepays	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	0	0	0	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	0	Gifted and Talented	0	0	0
Prepays	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	\$1,083	\$1,083	\$1,094	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	0	0	0	Restricted Programs	0	0	0
Accounts Payable	0	0	0	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	0	Textbooks	0	0	0
Deferred Revenue	0	0	0	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	Undesignated	1,083	1,083	1,094
Property tax shift	0	0	0				
Total Liabilities	\$0	\$0	\$0	Total Fund Balance	\$1,083	\$1,083	\$1,094
				Liabilities & Fund Balance	\$1,083	\$1,083	\$1,094