

**CANNON VALLEY SPECIAL EDUCATION COOPERATIVE 6094-52**  
**22-23 Adopted Budget**

April 26, 2022

	<b>20-21 Audit Results</b>	<b>21-22 Adopted Budget</b>	<b>21-22 Revised Budget</b>	<b>22-23 Adopted Budget</b>
<b>Expenditures</b>				
Salaries & Wages	\$ 3,038,442	\$ 3,927,624	\$ 3,734,328	\$ 4,490,641
Benefits	\$ 1,288,746	\$ 1,790,619	\$ 1,533,985	\$ 1,954,878
Purchased Services	\$ 602,413	\$ 512,149	\$ 736,550	\$ 644,600
Supplies	\$ 419,852	\$ 230,491	\$ 282,066	\$ 279,200
Leased Facilities	\$ 747,507	\$ 952,406	\$ 952,406	\$ 952,406
Capital Expenditures	\$ 9,802	\$ 4,029	\$ 10,019	\$ 18,065
Other Expenditures	\$ 7,541	\$ 7,600	\$ 7,600	\$ 7,800
<b>Total Expenditures</b>	<b>\$ 6,114,303</b>	<b>\$ 7,424,918</b>	<b>\$ 7,256,954</b>	<b>\$ 8,347,590</b>
<b>Revenue</b>				
State Special Ed Aid	\$ 2,904,560	\$ 2,897,109	\$ 2,655,216	4,009,283
MA Revenue	\$ 16,239	\$ 300,000	\$ 300,000	400,000
Lease Levy - Members	\$ 728,504	\$ 952,406	\$ 952,406	952,406
Compensatory	\$ 101,787	\$ 108,374	\$ 111,420	94,758
Grant	\$ 33,810	\$ 34,491	\$ 34,491	100,000
Misc.	\$ 3,021	\$ 1,000	\$ 1,000	1,000
Interest	\$ 1,625	\$ 2,000	\$ 2,000	2,000
<b>Unreimbursed Cost - Tuition Billing</b>	<b>\$ 2,744,733</b>	<b>\$ 3,476,531</b>	<b>\$ 3,508,146</b>	<b>3,188,143</b>
<b>Total Revenue</b>	<b>\$ 6,534,279</b>	<b>\$ 7,771,912</b>	<b>\$ 7,564,678</b>	<b>\$ 8,747,590</b>

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December 1 Child Count - Allocation for Lease Levy					
Member District:	Faribault	Medford	Northfield	Owatonna	Totals
December 1 Child Count	728	101	675	833	2,337
FY 22 Percentage Allocation	31.15%	4.32%	28.88%	35.64%	100%
December 1 Child Count	778	103	686	899	2,466
FY 23 Percentage Allocation	31.55%	4.18%	27.82%	36.46%	100%

**Lease Levy Allocation by December 1 Child Count**

	FY 21-22	FY 22-23
Faribault	\$ 296,684	\$ 300,475
Medford	\$ 41,161	\$ 39,780
Northfield	\$ 275,085	\$ 264,943
Owatonna	\$ 339,475	\$ 347,207
Total Lease Levy	\$ 952,406	\$ 952,406

**Tuition Billing by Student Enrollment**

	19-20 MDE Report	20-21 MDE Report	21-22 Revised Budget	22-23 Adopted Budget
Faribault	\$ 1,134,996	\$ 1,006,986	\$ 1,454,666	\$ 1,370,902
Medford	\$ 95,709	\$ 28,372	\$ 41,600	\$ 31,881
Northfield	\$ 707,500	\$ 539,675	\$ 864,972	\$ 733,273
Owatonna	\$ 1,081,558	\$ 1,076,024	\$ 1,013,509	\$ 924,561
Non - Member Districts	\$ 72,936	\$ 93,677	\$ 133,399	\$ 127,526
Total Tuition Billing	\$ 3,092,698	\$ 2,744,734	\$ 3,508,146	\$ 3,188,143

**FY 21-22 Enrollment by District for Tuition Billing**

21-22 Enrollment	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	Average	%
Faribault	39	36	37	37	37	37	36	36	37	43%
Medford	1	1	1	1	1	1	1	1	1	1%
Northfield	20	20	19	19	20	19	20	19	20	23%
Owatonna	26	26	26	25	25	25	24	25	25	29%
Non-Member Districts	3	3	3	3	3	3	3	3	3	4%
Total	89	86	86	85	86	85	84	84	86	100%

**FY 22-23 Expected Enrollment**

Faribault	41	43%
Medford	1	1%
Northfield	21	23%
Owatonna	31	29%
Non-Member Districts	3	4%
Total	97	100%

Cannon Valley Special Education Cooperative

<b>Cash Flow \$ Borrowed in FY 2018</b>						
	<b>Faribault</b>	<b>Medford</b>	<b>Northfield</b>	<b>Owatonna</b>	<b>Totals</b>	<b>Amt Borrowed</b>
Dec. 1, 2017 Child Count	696	91	621	775	2183	
FY 19 Percentage Allocation	32%	4%	28%	36%	100%	\$1,000,000
Allocated Cash Flow	\$318,827.30	\$41,685.75	\$284,470.91	\$355,016.03	\$1,000,000.00	

**Repayment Discussion at Board meeting: 3 months of Expenses in Fund Balance**