



**GOVERNING BOARD AGENDA ITEM
AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10**

DATE OF MEETING: July 5, 2011

TITLE: Approval to Sell Donated Real Property

BACKGROUND:

On January 26, 2009 the Governing Board approved a Resolution accepting a gift from the Glenda J. Schottenstein Trust. The Trust specifically directed where funds were to go and how they are to be used within the District. Distribution of trust funds is to be made among the following seven (7) schools: Amphitheater Middle, Prince Elementary, Holaway Elementary, Keeling Elementary, Nash Elementary, Rio Vista Elementary, and Coronado (K-8) Elementary schools. Funds received by each school are to be used by the recipient schools for specified purposes: 50% for school clothing and shoes for "needy children" and 50% for the funding of art projects and field trips.

As a result of the donation from the Schottenstein Trust, the District now owns real property located at 2060 E. Cyprus Canyon Drive Green Valley, AZ 85622. The property is a single family home located in the Quail Creek subdivision. With Governing Board approval the District will obtain the services of a licensed realtor, determine the market value of the property, and list for sale.

RECOMMENDATION:

The Administration recommends the Governing Board approve the sale of Real Property located at 2060 E. Cyprus Canyon Drive Green Valley, AZ 85622 with the proceeds from the sale to be deposited into the Gifts and Donations account for the Schottenstein Trust.

INITIATED BY:

Scott Little

Scott Little, Chief Financial Officer

Date: June 28, 2011

Vicki Balentine

Vicki Balentine, Ph.D., Superintendent