

**DU PAGE ELEMENTARY SCHOOL DISTRICT 13
BOARD OF EDUCATION
Bloomingdale, Illinois**

Regular Meeting September 23, 2019

FOR ACTION

Subject: Approval of the Resolution providing for the issue of not to exceed \$2,400,000 General Obligation Limited Tax School Bonds for the purposes of increasing the Working Cash Fund of the District and refunding outstanding bonds of the District, providing for the levy of a direct annual tax to pay the principal and interest on said bonds, and authorizing the execution of a Bond Purchase Agreement with Raymond James & Associates, Inc. in connection with the proposed sale of said bonds

Attached is the supporting documentation from Mr. Reiniche regarding the upcoming issue of \$2,400,000 of General Obligation Limited Tax School Bonds along with a Bond Purchase Agreement. Mr. Reiniche will be available to answer any questions on this transaction.

It is my recommendation to the Board to approve the attached resolution as presented.

Recommendation: The Board approve the resolution providing for the issue of not to exceed \$2,400,000 General Obligation Limited Tax School Bonds for the purposes of increasing the Working Cash Fund of the District and refunding outstanding bonds of the District, providing for the levy of a direct annual tax to pay the principal and interest on said bonds, and authorizing the execution of a Bond Purchase Agreement with Raymond James & Associates, Inc. in connection with the proposed sale of said bonds as presented.