## RESOLUTION TO TRANSFER \$1,179,728 FROM EDUCATION FUND TO DEBT SERVICE FUND

WHEREAS, Oak Park Elementary School District 97, Cook County, Illinois (the District) heretofore entered into various lease payment arrangements for computers and other technology districtwide with total FY2022 payments of \$1,179,728; and,

**WHEREAS**, such lease payment arrangements are considered an obligation of the Debt Service Fund;

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Education of Oak Park Elementary School District 97, Cook County, Illinois, that the Business Office be directed to transfer \$1,179,728 from the Education Fund to the Debt Service Fund to support the payment of these obligations.

Dated the 24 <sup>th</sup> day of May 2022.
President, Board of Education
Secretary, Board of Education