

March 15  
ALL FUNDS

## BALANCE SHEET

ASSETS	03/31/15	06/30/14	03/31/14	FUND BALANCES	03/31/15	06/30/14	03/31/14
Cash / Investments	\$20,081	\$50,814	\$37,718	Reserved for:			
Taxes & Credits Receivable	2,459	21,618	3,403	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	74	105	83	Nonspendable Inventory	203	203	391
Due from Other Funds	0	165	0	Nonspendable Prepaids	134	134	97
Due from Other MN Districts	0	1,023	0	Staff Development	108	108	179
Due From MDE	7,731	7,959	11,127	Reemployment comp	0	0	0
Due From Federal thru MDE	58	1,997	0	Basic skills	0	0	231
Due From Federal - Direct	0	812	0	Learning development	0	0	0
Due from Other Governments	0	89	0	Desegregation	0	0	293
Inventory	195	203	350	Gifted and Talented	0	0	0
Prepaids	50	134	53	Pupil Transportation Safety	0	0	0
				ECFE	212	212	202
<b>Total Assets</b>	<b><u>\$30,649</u></b>	<b><u>\$84,916</u></b>	<b><u>\$52,734</u></b>	Community Education	350	350	359
				Community Services	220	220	27
				Operating Capital	0	0	0
				Facilities	4,243	4,243	2,709
				Alternative facilities	1,988	1,988	7,145
				Restricted Programs	67	67	0
				Bond Refunding	0	0	0
				Endowment	1,625	1,821	1,647
				Encumbrances	0	0	0
				Severance-Insurance Prem	3,698	3,698	3,682
				Area Learning Center	22	22	0
				Designated for:			
				Textbooks	795	795	502
				Carryovers	169	169	13
				Operating Capital	0	0	69
				Referendum	0	0	0
				Undesignated	(21,354)	1,994	(11,830)
				<b>Total Fund Balance</b>	<b><u>(\$7,520)</u></b>	<b><u>\$16,024</u></b>	<b><u>\$5,716</u></b>
				<b>Liabilities &amp; Fund Balance</b>	<b><u>\$30,649</u></b>	<b><u>\$84,916</u></b>	<b><u>\$52,734</u></b>

March 15

# BALANCE SHEET

General Fund

ASSETS	03/31/15	06/30/14	03/31/14
Cash / Investments	\$22,052	\$33,960	\$40,894
Taxes & Credits Receivable	(9,747)	9,411	(6,590)
Accounts / Interest Receivable	20	7	34
Due from Other Funds	0	0	0
Due from Other MN Districts	0	1,023	0
Due From MDE	7,365	7,406	10,611
Due From Federal thru MDE	0	1,917	0
Due From Federal - Direct	0	114	0
Due from Other Governments	0	89	0
Inventory	82	79	125
Prepays	50	128	53
<b>Total Assets</b>	<b>\$19,822</b>	<b>\$54,134</b>	<b>\$45,127</b>

LIABILITIES	03/31/15	06/30/14	03/31/14
Tax and Aid Anticipation Payable	\$4,400	\$22,000	\$22,000
Accrued Interest Payable	0	0	0
Salaries & Benefits Payable	(558)	11,590	(871)
Accounts Payable	29	640	434
Due to Other Funds	0	114	0
Due to Other MN Districts	0	87	0
Due to Other Governments	0	0	0
Claims Payable	173	168	168
Deferred Revenue	133	334	608
Taxes Levied for Subsequent Yr.	10,254	10,254	4,983
Property tax shift	0	(0)	0
<b>Total Liabilities</b>	<b>\$14,430</b>	<b>\$45,187</b>	<b>\$27,322</b>

FUND BALANCES	03/31/15	06/30/14	03/31/14
Reserved for:			
Severance	\$0	\$0	\$0
Nonspendable Inventory	79	79	106
Nonspendable Prepays	128	128	92
Staff Development	108	108	179
Reemployment comp	0	0	0
Basic skills	0	0	231
Learning development	0	0	0
Integration	0	0	293
Gifted and Talented	0	0	0
Pupil Transportation Safety	0	0	0
ECFE	0	0	0
Community Education	0	0	0
Community Services	0	0	0
Operating Capital	0	0	0
Facilities	0	0	0
Alternative facilities	0	0	0
Restricted Programs	0	0	0
Escrow Account	0	0	0
Severance-Insurance Prem	3,698	3,698	3,682
Encumbrances	0	0	0
Area Learning Center	22	22	0
Designated for:			
Textbooks	0	0	0
Carryovers	169	169	-
Operating Capital	0	0	0
Referendum	0	0	0
Undesignated	1,188	4,744	13,222
<b>Total Fund Balance</b>	<b>\$5,392</b>	<b>\$8,947</b>	<b>\$17,805</b>
<b>Liabilities &amp; Fund Balance</b>	<b>\$19,822</b>	<b>\$54,134</b>	<b>\$45,127</b>

Duluth Public Schools - ISD #709  
 March 15  
 Food Service Fund

## BALANCE SHEET

ASSETS	03/31/15	06/30/14	03/31/14	FUND BALANCES	03/31/15	06/30/14	03/31/14
Cash / Investments	\$1,044	\$993	\$1,136	Reserved for:			
Taxes & Credits Receivable	0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	0	0	0	Nonspendable Inventory	121	121	100
Due from Other Funds	0	0	0	Nonspendable Prepaids	1	1	1
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	0	0	0	Reemployment comp	0	0	0
Due From Federal thru MDE	58	58	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	113	121	50	Gifted and Talented	0	0	0
Prepaids	0	1	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	<u>\$1,215</u>	<u>\$1,173</u>	<u>\$1,186</u>	Community Education	0	0	0
				Community Services	0	0	0
				Operating Capital	0	0	0
				Facilities	0	0	0
				Alternative facilities	0	0	0
				Restricted Programs	0	0	0
				Escrow Account	0	0	0
				Endowment	0	0	0
				Encumbrances	0	0	0
				Designated for:			
				Textbooks	0	0	0
				Operating Capital	0	0	0
				Undesignated	931	957	933
				Total Fund Balance	<u>\$1,053</u>	<u>\$1,080</u>	<u>\$1,034</u>
				Liabilities & Fund Balance	<u>\$1,215</u>	<u>\$1,173</u>	<u>\$1,186</u>

March 15

## BALANCE SHEET

Transportation Fund

ASSETS	03/31/15	06/30/14	03/31/14	FUND BALANCES	03/31/15	06/30/14	03/31/14
Cash / Investments	(\$3,156)	(\$1,649)	(\$2,632)	Reserved for:			
Taxes & Credits Receivable	0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	9	78	12	Nonspendable Inventory	3	3	3
Due from Other Funds	0	0	0	Nonspendable Prepays	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	24	24	48	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	(0)	3	(5)	Gifted and Talented	0	0	0
Prepays	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	(\$3,123)	(\$1,544)	(\$2,577)	Community Education	0	0	0
				Community Services	0	0	0
				Operating Capital	0	0	0
				Facilities	0	0	0
				Alternative facilities	0	0	0
				Restricted Programs	0	0	0
				Escrow Account	0	0	0
				Endowment	0	0	0
				Encumbrances	0	0	0
				Designated for:			
				Textbooks	0	0	0
				Operating Capital	0	0	0
				Undesignated	(3,503)	(1,801)	(3,167)
				Total Fund Balance	(\$3,500)	(\$1,798)	(\$3,164)
				Liabilities & Fund Balance	(\$3,123)	(\$1,544)	(\$2,577)

LIABILITIES

Tax and Aid Anticipation Payable	\$0	\$0	\$0
Accrued Interest Payable	0	0	0
Salaries Payable	370	32	374
Accounts Payable	7	222	213
Due to Other Funds	0	0	0
Due to Other MN Districts	0	0	0
Due to Other Governments	0	0	0
Claims Payable	0	0	0
Deferred Revenue	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0
Property tax shift	0	0	0
Total Liabilities	\$377	\$254	\$587

March 15

## BALANCE SHEET

Community Service Fund

ASSETS	03/31/15	06/30/14	03/31/14	FUND BALANCES	03/31/15	06/30/14	03/31/14
Cash / Investments	\$731	\$974	\$150	Reserved for:			
Taxes & Credits Receivable	605	605	636	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	1	4	27	Nonspendable Inventory	0	0	0
Due from Other Funds	0	0	0	Nonspendable Prepays	5	5	4
Due from Other MN Districts	0	0	0	Staff development	0	0	0
Due From MDE	129	315	188	Reemployment comp	0	0	0
Due From Federal thru MDE	0	22	0	Basic skills	0	0	0
Due From Federal - Direct	0	697	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	(0)	0	(2)	Gifted and Talented	0	0	0
Prepays	0	5	0	Pupil Transportation Safety	0	0	0
				ECFE	212	212	202
<b>Total Assets</b>	<b><u>\$1,465</u></b>	<b><u>\$2,622</u></b>	<b><u>\$999</u></b>	Community Education	350	350	359
				Community Services	220	220	27
<b>LIABILITIES</b>				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	502	446	497	Restricted Programs	67	67	0
Accounts Payable	1	116	54	Escrow Account	0	0	0
Due to Other Funds	0	51	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	0	Textbooks	0	0	0
Deferred Revenue	47	125	61	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	1,030	1,030	575	Undesignated	(968)	0	(771)
Property tax shift	0	0	(9)				
				<b>Total Fund Balance</b>	<b><u>(\$114)</u></b>	<b><u>\$854</u></b>	<b><u>(\$179)</u></b>
<b>Total Liabilities</b>	<b><u>\$1,580</u></b>	<b><u>\$1,768</u></b>	<b><u>\$1,178</u></b>				
				<b>Liabilities &amp; Fund Balance</b>	<b><u>\$1,465</u></b>	<b><u>\$2,622</u></b>	<b><u>\$999</u></b>

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## BALANCE SHEET

Capital Expenditures

ASSETS	03/31/15	06/30/14	03/31/14	FUND BALANCES	03/31/15	06/30/14	03/31/14
Cash / Investments	(\$2,110)	(\$4,034)	(\$5,070)	Reserved for:			
Taxes & Credits Receivable	0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	28	0	1	Nonspendable Inventory	0	0	182
Due from Other Funds	0	0	0	Nonspendable Prepays	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	0	0	0	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	182	Gifted and Talented	0	0	0
Prepays	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
<b>Total Assets</b>	<b>(\$2,083)</b>	<b>(\$4,034)</b>	<b>(\$4,887)</b>	Community Education	0	0	0
				Community Services	0	0	0
<b>LIABILITIES</b>				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	134	34	125	Restricted Programs	0	0	0
Accounts Payable	0	45	9	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	0	Textbooks	795	795	502
Deferred Revenue	0	0	182	School Carryover	0	0	13
Taxes Levied for Subsequent Yr.	0	0	0	Operating Capital	0	0	69
Property tax shift	0	0	0	Undesignated	(3,012)	(4,908)	(5,969)
<b>Total Liabilities</b>	<b>\$134</b>	<b>\$79</b>	<b>\$316</b>	<b>Total Fund Balance</b>	<b>(\$2,217)</b>	<b>(\$4,113)</b>	<b>(\$5,203)</b>
				<b>Liabilities &amp; Fund Balance</b>	<b>(\$2,083)</b>	<b>(\$4,034)</b>	<b>(\$4,887)</b>

March 15

## BALANCE SHEET

Building Construction Fund

ASSETS	03/31/15	06/30/14	03/31/14	FUND BALANCES	03/31/15	06/30/14	03/31/14
Cash / Investments	\$5,272	\$6,611	\$6,053	Reserved for:			
Taxes & Credits Receivable	0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	0	0	0	Nonspendable Inventory	0	0	0
Due from Other Funds	0	0	0	Nonspendable Prepays	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	17	17	23	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	0	Gifted and Talented	0	0	0
Prepays	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
<b>Total Assets</b>	<b><u>\$5,289</u></b>	<b><u>\$6,628</u></b>	<b><u>\$6,076</u></b>	Community Education	0	0	0
				Community Services	0	0	0
<b>LIABILITIES</b>				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	4,243	4,243	2,709
Accrued Interest Payable	0	0	0	Alternative facilities	1,988	1,988	7,145
Salaries Payable	8	7	10	Restricted Programs	0	0	0
Accounts Payable	14	390	53	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0				
Claims Payable	0	0	0	Textbooks	0	0	0
Deferred Revenue	0	0	0	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	Undesignated	(964)	0	(3,841)
Property tax shift	0	0	0				
<b>Total Liabilities</b>	<b><u>\$22</u></b>	<b><u>\$397</u></b>	<b><u>\$63</u></b>	<b>Total Fund Balance</b>	<b><u>\$5,267</u></b>	<b><u>\$6,231</u></b>	<b><u>\$6,013</u></b>
				<b>Liabilities &amp; Fund Balance</b>	<b><u>\$5,289</u></b>	<b><u>\$6,628</u></b>	<b><u>\$6,076</u></b>

March 15

## BALANCE SHEET

Debt Service Fund

ASSETS	03/31/15	06/30/14	03/31/14	FUND BALANCES	03/31/15	06/30/14	03/31/14
Cash / Investments	(\$6,993)	\$11,079	(\$5,874)	Reserved for:			
Taxes & Credits Receivable	11,602	11,602	9,357	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	0	0	0	Nonspendable Inventory	0	0	0
Due from Other Funds	0	0	0	Nonspendable Prepays	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	196	196	257	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	0	Gifted and Talented	0	0	0
Prepays	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
<b>Total Assets</b>	<b>\$4,804</b>	<b>\$22,876</b>	<b>\$3,740</b>	Community Education	0	0	0
				Community Services	0	0	0
<b>LIABILITIES</b>				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	0	0	0	Restricted Programs	0	0	0
Accounts Payable	0	2	129	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Bond Refundings	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	0	Textbooks	0	0	0
Deferred Revenue	1,018	518	688	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	20,446	20,446	16,593	Undesignated	(16,660)	1,910	(13,670)
Property tax shift	0	0	0				
<b>Total Liabilities</b>	<b>\$21,464</b>	<b>\$20,966</b>	<b>\$17,410</b>	<b>Total Fund Balance</b>	<b>(\$16,660)</b>	<b>\$1,910</b>	<b>(\$13,670)</b>
				<b>Liabilities &amp; Fund Balance</b>	<b>\$4,804</b>	<b>\$22,876</b>	<b>\$3,740</b>



March 15

# BALANCE SHEET

Trust & Agency Funds

ASSETS	03/31/15	06/30/14	03/31/14	FUND BALANCES	03/31/15	06/30/14	03/31/14
Cash / Investments	\$1,610	\$1,641	\$1,638	Reserved for:			
Taxes & Credits Receivable	0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	15	15	9	Nonspendable Inventory	0	0	0
Due from Other Funds	0	165	0	Nonspendable Prepays	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	0	0	0	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	0	Gifted and Talented	0	0	0
Prepays	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
Total Assets	<u>\$1,625</u>	<u>\$1,821</u>	<u>\$1,647</u>	Community Education	0	0	0
				Community Services	0	0	0
LIABILITIES				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	0	0	0	Restricted Programs	0	0	0
Accounts Payable	0	0	0	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	1,625	1,821	1,647
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	0	Textbooks	0	0	0
Deferred Revenue	0	0	0	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	Undesignated	0	0	0
Property tax shift	0	0	0				
Total Liabilities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	Total Fund Balance	<u>\$1,625</u>	<u>\$1,821</u>	<u>\$1,647</u>
				Liabilities & Fund Balance	<u>\$1,625</u>	<u>\$1,821</u>	<u>\$1,647</u>



March 15  
Student Activities

## BALANCE SHEET

ASSETS	03/31/15	06/30/14	03/31/14	FUND BALANCES	03/31/15	06/30/14	03/31/14
Cash / Investments	\$1,412	\$1,083	\$1,274	Reserved for:			
Taxes & Credits Receivable	0	0	0	Severance	\$0	\$0	\$0
Accounts / Interest Receivable	0	0	0	Nonspendable Inventory	0	0	0
Due from Other Funds	0	0	0	Nonspendable Prepays	0	0	0
Due from Other MN Districts	0	0	0	Staff Development	0	0	0
Due From MDE	0	0	0	Reemployment comp	0	0	0
Due From Federal thru MDE	0	0	0	Basic skills	0	0	0
Due From Federal - Direct	0	0	0	Learning development	0	0	0
Due from Other Governments	0	0	0	Desegregation	0	0	0
Inventory	0	0	0	Gifted and Talented	0	0	0
Prepays	0	0	0	Pupil Transportation Safety	0	0	0
				ECFE	0	0	0
<b>Total Assets</b>	<b>\$1,412</b>	<b>\$1,083</b>	<b>\$1,274</b>	Community Education	0	0	0
				Community Services	0	0	0
<b>LIABILITIES</b>				Operating Capital	0	0	0
Tax and Aid Anticipation Payable	\$0	\$0	\$0	Facilities	0	0	0
Accrued Interest Payable	0	0	0	Alternative facilities	0	0	0
Salaries Payable	0	0	0	Restricted Programs	0	0	0
Accounts Payable	0	0	0	Escrow Account	0	0	0
Due to Other Funds	0	0	0	Endowment	0	0	0
Due to Other MN Districts	0	0	0	Encumbrances	0	0	0
Due to Other Governments	0	0	0	Designated for:			
Claims Payable	0	0	0	Textbooks	0	0	0
Deferred Revenue	0	0	0	Operating Capital	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0	Undesignated	1,412	1,083	1,274
Property tax shift	0	0	0				
<b>Total Liabilities</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>Total Fund Balance</b>	<b>\$1,412</b>	<b>\$1,083</b>	<b>\$1,274</b>
				<b>Liabilities &amp; Fund Balance</b>	<b>\$1,412</b>	<b>\$1,083</b>	<b>\$1,274</b>