

NOTICE OF PUBLIC HEARING
Proposed BELMOND-KLEMME School Budget Summary
Fiscal Year 2023 - 2024

Location of Public Hearing: (entered upon publish)		undefined	undefined		
The Board of Directors will conduct a public hearing on the proposed 23/24 school budget at the above noted location and time. At the hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of the revenues and expenditures on file with the district secretary. A copy of the details will be furnished upon request.					
		Budget 2024	Re-est. 2023	Actual 2022	Avg % 22-24
Taxes Levied on Property	1	3,699,900	3,800,096	4,090,843	% -4.9
Utility Replacement Excise Tax	2	68,534	74,563	101,037	% -17.6
Income Surtaxes	3	111,710	120,210	111,737	% 0.0
Tuition\Transportation Received	4	531,635	506,319	622,858	
Earnings on Investments	5	147,166	138,991	12,147	
Nutrition Program Sales	6	137,475	130,927	15,624	
Student Activities and Sales	7	169,980	154,500	155,488	
Other Revenues from Local Sources	8	113,908	170,945	192,360	
Revenue from Intermediary Sources	9	0	0	0	
State Foundation Aid	10	5,383,981	5,309,504	5,124,058	
Instructional Support State Aid	11	18,807	0	0	
Other State Sources	12	943,976	934,501	945,263	
Commercial & Industrial State Replacement	13	0	0	72,698	
Title I Grants	14	176,375	167,977	165,203	
IDEA and Other Federal Sources	15	1,015,088	1,006,178	1,337,063	
Total Revenues	16	12,518,535	12,514,711	12,946,379	
General Long-Term Debt Proceeds	17	0	0	0	
Transfers In	18	488,000	488,000	453,690	
Proceeds of Fixed Asset Dispositions	19	0	0	106,124	
Special Items/Upward Adjustments	20	0	0	0	
Total Revenues & Other Sources	21	13,006,535	13,002,711	13,506,193	
Beginning Fund Balance	22	3,399,575	5,108,554	6,209,654	
Total Resources	23	16,406,110	18,111,265	19,715,847	
*Instruction	24	8,536,752	8,031,207	7,745,855	% 5.0
Student Support Services	25	364,465	343,609	338,004	
Instructional Staff Support Services	26	488,428	541,907	404,589	
General Administration	27	332,001	316,191	302,846	
School Administration	28	418,530	398,600	388,054	
Business & Central Administration	29	431,230	407,189	348,255	
Plant Operation and Maintenance	30	1,156,638	1,041,012	853,344	
Student Transportation	31	612,045	595,993	452,962	
*Total Support Services (lines 25-31)	31A	3,803,337	3,644,501	3,088,054	% 11.0
*Noninstructional Programs	32	568,690	540,900	476,764	% 9.2
Facilities Acquisition and Construction	33	325,000	1,168,939	1,817,361	
Debt Service (Principal, interest, fiscal charges)	34	475,000	468,000	653,201	
AEA Support - Direct to AEA	35	405,039	370,643	372,368	
*Total Other Expenditures (lines 33-35)	35A	1,205,039	2,007,582	2,842,930	% -34.9
Total Expenditures	36	14,113,818	14,224,190	14,153,603	
Transfers Out	37	495,000	487,500	453,690	
Other Uses	38	0	0	0	
Total Expenditures, Transfers Out & Other Uses	39	14,608,818	14,711,690	14,607,293	
Ending Fund Balance	40	1,797,292	3,399,575	5,108,554	
Total Requirements	41	16,406,110	18,111,265	19,715,847	
Proposed Property Tax Rate (per \$1,000 taxable valuation)		10.92505			

ADOPTION OF BUDGET AND TAXES JULY 1, 2023 - JUNE 30, 2024
BELMOND-KLEMME
DISTRICT NUMBER - 0594

Department of Management - Form S-TX

Total Special Program Funding					
Instructional Support (A&L line 10.27)		457,761			
Educational Improvement (A&L line 11.3)		0			
Voted Physical Plant & Equipment (A&L line 19.3)		237,404			
Special Program Income Surtax Rates					
Instructional Support (A&L line 10.15)		% 3			
Educational Improvement (A&L line 11.4)		% 0			
Voted Physical Plant & Equipment (A&L line 19.4)		% 0			
Utility Replacement and Property Taxes Adopted					
		Utility Replacement AND Property Tax Dollars	Levy Rate	Property Taxes Levied	Estimated Utility Replacement Dollars
Levy to Fund Combined District Cost (A&L line 15.3)	1	2,821,682			
+Educational Improvement Levy (A&L line 15.5)	2	0			
+Cash Reserve Levy - SBRC (A&L line 15.9)	3	70,395			
+Cash Reserve Levy - Other (A&L line 15.10)	4	0			
-Use of Fund Balance to Reduce Levy (A&L line 15.11)	5	0			
=Subtotal General Fund Levy (A&L line 15.14)	6	2,892,077	8.43306	2,839,177	52,900
+Instructional Support Levy (A&L line 15.13)	7	322,023	0.90881	316,322	5,701
=Total General Fund Levy (A&L line 15.12)	8	3,214,100	9.34187	3,155,499	58,601
	9				
Management	10	200,000	0.58318	196,340	3,660
Amana Library	11	0	0	0	0
Voted Physical Plant & Equipment (Loan Agreement)	12	0			
+Voted Physical Plant & Equipment (Capital Project)	13	237,404			
=Subtotal Voted Physical Plant & Equipment	14	237,404	0.67000	233,201	4,203
+Regular Physical Plant & Equipment	15	116,930	0.33000	114,860	2,070
=Total Physical Plant & Equipment	16	354,334			
	17				
Reorganization Equalization Levy	18	0	0.00000	0	0
Emergency Levy (for Disaster Recovery)	19	0	0.00000	0	0
Public Education/Recreation (Playground)	20	0	0.00000	0	0
Debt Service	21	0	0.00000	0	0
GRAND TOTAL	22	3,768,434	10.92505	3,699,900	68,534
1-1-2022 Taxable Valuation WITH Gas & Electric Utilities		342,945,000	WITHOUT Gas & Elec	336,672,178	
1-1-2022 Tax Increment Valuation WITH Gas & Electric Utilities		11,389,440	WITHOUT Gas & Elec	11,389,440	
1-1-2022 Debt Service, PPEL, ISL Valuation WITH Gas & Electric Utilities		354,334,440	WITHOUT Gas & Elec	348,061,618	

FY 2024 Adopted Budget Control Lines - The amounts below must be equal to or less than the publication amounts to be certified to the County Auditor

Taxes Levied on Property (Line 1) = 3,699,900
Instruction (Line 24) = 8,536,752
Total Support Services (Line 31A) = 3,803,337
Noninstructional Programs (Line 32) = 568,690
Total Other Expenditures (Line 35A) = 1,205,039

(entered upon adoption)

District Secretary

Date Budget Adopted

County Auditor