

West Orange-Cove Consolidated School District
Statement of Operations
July 1, 2010 Through June 30, 2011
Debt Service

	Original Budget	Amended Budget	31-Dec-10 Actual	%	31-Dec-09 Actual
<u>Revenues:</u>					
Taxes	\$ 4,734,547	\$ 4,734,547	\$ 326,587	7%	\$275,726
Penalties & Interest	15,000	15,000	7,218	48%	21,474
Interest Earnings	2,000	2,000	962	48%	1,187
Total Revenues	\$ 4,751,547	\$ 4,751,547	\$ 334,767	7%	\$298,386
<u>Expenditures:</u>					
Bond Principal	\$ 1,776,188	\$ 1,776,188	\$ -	0%	\$1,063,413
Bond Interest	2,161,803	2,161,803	1,009,188	47%	228,092
Fees	5,000	5,000	2,226	45%	-
Total	\$ 3,942,991	\$ 3,942,991	\$ 1,011,414	26%	\$1,291,504
Change in Fund Balance	\$ 808,556	\$ 808,556	\$ (676,647)		(\$993,119)
Beg. Fund Bal.	3,814,019	3,814,019	3,814,019		3,814,019
End. Fund Bal.	\$ 4,622,575	\$ 4,622,575	\$ 3,137,372		\$3,814,019