## Galveston Independent School District **Estimate of Tax Collections**

For the Fiscal Year Ending August 31, 2022

**Budget Worksheets** August 4, 2021

Tax Year: 2021

Less: Estimated loss of 10% from ARB review/protests Net Taxable Before Freeze (minus) Over 65 & Disabled Persons Taxable (pso.) Taxabl	Certified Property Values from GCAD as of July 25, 2021				\$	9,768,680,926		
Net Taxable Before Freeze (minus) Over 65 & Disabled Persons Taxable (minus) Over 65 & Disabled Persons (DP) Values (950,735,988)         \$ 10,484,483,923 (950,735,988)           Estimated Net Taxable Minus Over-65 & Disabled Persons (DP) Values (2021 Total Levy Estimate MINUS Over 65 and Disabled Levy (91,540,100)         \$ 9,503,747,935           Levy Calculations By Fund         \$ 9,503,747,935           Estimated Levy minus Over 65 & DP for Maintenance and Operations Fund (91,57% M&O)         \$ 9,503,747,935           Estimated Levy minus Over 65 & DP for Debt Service (I&S) Fund (183,120)         \$ 9,503,747,935           Estimated Levy minus Over 65 & DP for Debt Service (I&S) Fund (183,120)         \$ 9,503,747,935           But M&O         \$ 8,300,007           But M&O         \$ 8,200,000           But M&O         \$ 8,243,000           But M&O         \$ 8,243,000           But M&O         \$ 8,343,000           But M&O         \$ 8,243,200           But M&O         \$ 9,730,000      <			iew/protects			¢	<b>762,003,330</b> (76,200,333)	
(minus) Over 65 & Disabled Persons Taxable         \$ (950,735,988)           Estimated Net Taxable Minus Over-65 & Disabled Persons (DP) Values         Proposed Tax Rate         \$ 9,503,747,935           Levy Calculations By Fund           Levy Calculations By Fund         \$ 9,503,747,935           Estimated Levy minus Over 65 & DP for Maintenance and Operations Fund 91,57% % M&O         \$ 9,503,747,935           Estimated Levy minus Over 65 & DP for Debt Service (I&S) Fund 84,34% % I&S         \$ 9,503,747,935           Estimated Levy minus Over 65 & DP for Debt Service (I&S) Fund 84,34% % I&S         \$ 9,503,747,935           M & O         I&S           Over 65 & DP Ceillings         \$ 6,265,288         \$ 6,265,288         \$ 6,265,288         \$ 7,717,043         \$ 7,717,043         \$ 7,717,043         \$ 7,717,043         \$ 7,717,043         \$ 7,717,043         \$ 7,717,043         \$ 7,717,043         \$ 7,717,043         \$ 7,805,388         \$ 7,805,388         \$ 7,805,388         \$ 7,805,388         \$ 7,805,388         \$ 7,805,388         \$ 7,805,388         \$ 7,805,388         \$ 7,717,043         \$ 7,717,043         \$ 7,717,043         \$ 7,717,043         \$ 7,717,043         \$ 7,805,388         \$ 7,805,388         \$ 7,805,388         \$ 7,805,388         \$ 7,805,388         \$ 7,805,388         \$ 7,805,388         \$ 7,805,388 <t< td=""><td></td><td>II AND IEV</td><td>iew/protests</td><td></td><td></td><td></td><td></td></t<>		II AND IEV	iew/protests					
		ons Tayah	nle			<b>¥</b> \$		
	•			Values		\$		
	Louinated Not Taxable Miliae Ov	o. oo a b.	cabled Forcerio (BF)		posed Tax Rat	te \$		
Stimated Levy minus Over 65 & DP for Maintenance and Operations Fund   \$ 9,503,747,935   \$ 0.8820   \$ 83,823,057   \$ 7,717,043   \$ 0.0842   \$	2021 Total Lo	evy Estima	ate MINUS Over 65 ar		-	\$		
\$ 0.8820   \$ 83,823,057   \$ 7,717,043   \$ 84,345   \$ 97,805,388			Levy Calculation	ons By F	und_			
Sestimated Levy minus Over 65 & DP for Debt Service (I&S) Fund   \$9,503,747,935   \$0.0812   \$7,717,043   \$7,717,043   \$1,622,352   \$149,359   \$1,622,352   \$1,6	Estimated Levy minus Over 65 &	DP for Ma	aintenance and Opera	itions Fun	ıd	\$	9,503,747,935	
Sestimated Levy minus Over 65 & DP for Debt Service (I&S) Fund   \$9,503,747,935   \$0.0812   \$0.0812   \$7,717,043   \$7,717,043   \$7,717,043   \$7,717,043   \$7,717,043   \$1,579   \$1,57	<b>91.57%</b> % M&O					\$	0.8820	
8.43% % I&S       \$ 0.0812         M & O       I&S       I & S       Over 65 & DP Ceilings       \$ 6,265,288 91.57%       \$ 6,265,288 91.57%       \$ 8.43%         Levy for Over 65 & DP       \$ 5,737,109       \$ 528,178       Total Estimated Levy         General Over 65 & DP       \$ 5,737,109       \$ 528,178       Total Estimated Levy         Estimated Levy       \$ 89,560,166       \$ 8,245,222       \$ 97,805,388         Collection Percentages       97.92%       97.92%       97.92%         \$ 87,694,702       \$ 8,073,481         Add Delinquent:       \$ 1,622,352       \$ 149,359         Anticipated Collections*       \$ 89,317,054       \$ 8,222,840       Template~ Line 26 and 28         (Budgeted as Revenues)       \$ 9,978       Plus: HH - Homestead Exemption						\$	83,823,057	
8.43% % I&S         \$ 0.0812           M & O         I&S           Over 65 & DP Ceilings         \$ 6,265,288         \$ 6,265,288         \$ 6,265,288         \$ 6,265,288         \$ 6,265,288         \$ 91,57%         8.43%         \$ 8.43%         \$ 8.43%         \$ 8.43%         \$ 6,265,288         \$ 8.43%         \$ 8.43%         \$ 8.43%         \$ 8.43%         \$ 8.43%         \$ 8.43%         \$ 8.43%         \$ 8.28,178         \$ 7,717,043         \$ 7,717,043         \$ 7,717,043         \$ 9,717,043         \$ 9,7805,388         \$ 9,7805,388         \$ 9,7805,388         \$ 9,7805,388         \$ 9,7805,388         \$ 9,7805,388         \$ 8,245,222         \$ 97,805,388         \$ 9,805,388         \$ 9,7805,388         \$ 9,7805,388         \$ 9,7805,388         \$ 9,7805,388         \$ 9,7805,388         \$ 9,7805,388         \$ 9,805,388         \$ 9,7805,388         \$ 9,805,388         \$ 8	Estimated Levy minus Over 65 &	DP for De	ebt Service (I&S) Fund	d		\$	9,503,747,935	
M & O         I&S           Over 65 & DP Ceilings         \$ 6,265,288 91.57% 8.43%           Levy for Over 65 & DP         \$ 5,737,109           General Over 65 & DP         \$ 83,823,057 5,737,109           Over 65 & DP         \$ 5,737,109           Estimated Levy Fatimated Levy         \$ 89,560,166           Setimated Levy Satimated Levy         \$ 87,92% 97,92% 97.92% 8,073,481           Collection Percentages         \$ 1,622,352           Add Delinquent:         \$ 1,622,352           Anticipated Collections* (Budgeted as Revenues)         \$ 89,317,054           \$ 59,978 Plus: HH - Homestead Exemption	8.43% % I&S						0.0812	
Over 65 & DP Ceilings         \$ 6,265,288						\$	7,717,043	
Separal   Sepa			<u>M &amp; O</u>		<u> 1&amp;S</u>			
Levy for Over 65 & DP       \$ 5,737,109       \$ 528,178         General       \$ 83,823,057       \$ 7,717,043         Over 65 & DP       \$ 5,737,109       \$ 528,178         Estimated Levy       \$ 89,560,166       \$ 8,245,222       \$ 97,805,388         Collection Percentages       97.92%       97.92%         \$ 87,694,702       \$ 8,073,481         Add Delinquent:       \$ 1,622,352       \$ 149,359         Anticipated Collections*       \$ 89,317,054       \$ 8,222,840       Template~ Line 26 and 28         (Budgeted as Revenues)       \$ (7,683,059)       Less: 2022 Bond Payments         \$ 59,978       Plus: HH - Homestead Exemption	Over 65 & DP Ceilings	\$		\$				
Over 65 & DP         \$ 5,737,109         \$ 528,178         Total Estimated Levy           Estimated Levy         \$ 89,560,166         \$ 8,245,222         \$ 97,805,388           Collection Percentages         97.92%         97.92%           \$ 87,694,702         \$ 8,073,481           Add Delinquent:         \$ 1,622,352         \$ 149,359           Anticipated Collections*         \$ 89,317,054         \$ 8,222,840         Template~ Line 26 and 28           (Budgeted as Revenues)         \$ (7,683,059)         Less: 2022 Bond Payments           \$ 59,978         Plus: HH - Homestead Exemption	Levy for Over 65 & DP	\$		\$				
Over 65 & DP         \$ 5,737,109         \$ 528,178         Total Estimated Levy           Estimated Levy         \$ 89,560,166         \$ 8,245,222         \$ 97,805,388           Collection Percentages         97.92%         97.92%           \$ 87,694,702         \$ 8,073,481           Add Delinquent:         \$ 1,622,352         \$ 149,359           Anticipated Collections*         \$ 89,317,054         \$ 8,222,840         Template~ Line 26 and 28           (Budgeted as Revenues)         \$ (7,683,059) Less: 2022 Bond Payments         \$ 59,978         Plus: HH - Homestead Exemption	General	\$	83,823,057	\$	7,717,043			
Collection Percentages         97.92%         97.92%           \$ 87,694,702         \$ 8,073,481           Add Delinquent:         \$ 1,622,352         \$ 149,359           Anticipated Collections*         \$ 89,317,054         \$ 8,222,840         Template~ Line 26 and 28           (Budgeted as Revenues)         \$ (7,683,059)         Less: 2022 Bond Payments           \$ 59,978         Plus:         HH - Homestead Exemption	Over 65 & DP	\$	5,737,109	\$	528,178	<u>7</u>	otal Estimated Levy	
\$ 87,694,702 \$ 8,073,481  Add Delinquent: \$ 1,622,352 \$ 149,359  Anticipated Collections* \$ 89,317,054 \$ 8,222,840 Template~ Line 26 and 28 \$ (7,683,059) Less: 2022 Bond Payments \$ 59,978 Plus: HH - Homestead Exemption	<u>Estimated Levy</u>	\$	89,560,166	\$	8,245,222	\$	97,805,388	
Add Delinquent: \$ 1,622,352 \$ 149,359  Anticipated Collections* \$ 89,317,054 \$ 8,222,840 Template~ Line 26 and 28 \$ (7,683,059) Less: 2022 Bond Payments \$ 59,978 Plus: HH - Homestead Exemption	Collection Percentages		97.92%		97.92%			
Anticipated Collections* \$ 89,317,054 \$ 8,222,840 Template~ Line 26 and 28 (Budgeted as Revenues) \$ (7,683,059) Less: 2022 Bond Payments \$ 59,978 Plus: HH - Homestead Exemption		\$	87,694,702	\$	8,073,481			
(Budgeted as Revenues) \$ (7,683,059) Less: 2022 Bond Payments \$ 59,978 Plus: HH - Homestead Exemption	Add Delinquent:	\$	1,622,352	\$	149,359			
(Budgeted as Revenues) \$ (7,683,059) Less: 2022 Bond Payments \$ 59,978 Plus: HH - Homestead Exemption	Anticipated Collections*	\$	89,317,054	\$	8,222,840	Template~ Line	e 26 and 28	
\$ 59,978 Plus: HH - Homestead Exemption	-		• •			Less: 2022 Bond Payments		
	,						-	
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Ratio of Current Collected to Adjusted Levy				
Tax Year	Collection %			
2014	97.95%			
2015	98.18%			
2016	97.95%			
2017	98.01%			
2018	97.76%			
2019	97.65%			
Average	97.92%			

## **Debt Service Fund Balance Recap**

Fund Balance at 8/31/20	\$ 4,771,745
Projected Surplus in FY 2021	\$ 120,811
Projected Fund Balance at 8/31/21	\$ 4,892,556
Projected Surplus in FY 2022	\$ 599,759
Projected Fund Balance at 8/31/22	\$ 5,492,315

## Change in Net Taxable Values from PY

Change in Net Taxable Values from PY			Comparison of Prior Year Tax Levy			
CY Net Taxable Values	•	\$	10,454,483,923	Current Year Tax Levy	\$	97,805,388
PY Net Taxable Values		\$	8,634,537,726	Prior Year Tax Levy	\$	85,903,381
Increase	21.08%	\$	1,819,946,197	Increase 13.86	% <b>\$</b>	11,902,006

Prepared by: Connie Morgenroth, CPA

Assistant Superintendent of Business and Operations

8/4/2021