

UNITY SCHOOL DISTRICT  
TREASURER REPORT - YEAR END REVENUE AND EXPENSE SUMMARY  
FISCAL YEAR 2021-2022

FUND	FUND BALANCE 7/1/2021	REVENUE BUDGET	REVENUE RECEIVED TO DATE	EXPENDITURE BUDGET	EXPENDITURES TO DATE	FUND BALANCE 6/30/2022 (Unaudited)
10 - General	\$ 3,621,755.56	\$ 14,000,851.00	\$ 15,377,260.57	\$ 14,000,851.00	\$ 15,351,767.38	\$ 3,647,248.75
21 - Special Revenue Trust	\$ 199,567.52	\$ 53,375.00	\$ 151,001.65	\$ 54,837.00	\$ 114,817.88	\$ 235,751.29
27 - Special Education	\$ -	\$ 1,828,344.00	\$ 1,743,759.47	\$ 1,828,344.00	\$ 1,743,759.47	\$ -
29 - Title VI	\$ -	\$ 15,735.00	\$ 16,004.00	\$ 15,735.00	\$ 16,004.00	\$ -
38 - Non Referendum Debt	\$ 11,831.40	\$ 114,182.00	\$ 114,182.00	\$ 114,182.00	\$ 114,136.14	\$ 11,877.26
39 - Referendum Approved Debt	\$ 507,122.15	\$ 1,096,312.00	\$ 1,096,347.56	\$ 1,104,012.00	\$ 1,104,012.50	\$ 499,457.21
46 - Long-Term Capital Trust Fund	\$ 80,472.54	\$ 10.00	\$ 300,008.01	\$ -	\$ -	\$ 380,480.55
49 - Capital Projects (Referendum)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
50 - Food Service	\$ 188,174.73	\$ 788,597.00	\$ 966,130.79	\$ 788,597.00	\$ 852,152.90	\$ 302,152.62
73 - Employee Benefit Trust	\$ 1,953,941.63	\$ 104,000.00	\$ 13,185.79	\$ 188,789.00	\$ 108,773.35	\$ 1,858,354.07
80 - Community Education	\$ 392,502.69	\$ 918,404.00	\$ 3,317,949.82	\$ 918,404.00	\$ 3,422,949.36	\$ 287,503.15

## Revenue Limit Worksheet Summary

Comparison of 2021-2022 to 2022-2023

	2021-2022	2022-2023
1.) Base Revenue	\$ 10,871,734	\$ 10,677,890
2.) Base 3-Year Membership	\$ 1,025	\$ 1,005
3.) Base Revenue Per Member (Line 1 ÷ Line 2)	\$ 10,607	\$ 10,625
4.) Per-Member Increase	\$ 179	\$ -
5.) Maximum Revenue Per Member (Ln 3 + Ln 4)	\$ 10,607	\$ 10,625
6.) Current 3-Year Membership	\$ 1,005	\$ 989
7.) Total Maximum Revenue Limit (no exemptions)	\$ 10,871,734	\$ 10,677,890
a. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	\$ 10,670,209	\$ 10,507,898
b. Line 7 Hold Harmless Non-Recur Exemption	\$ 201,525	\$ 169,992
8.) Recurring Exemptions		
a. Prior Year Carryover	\$ -	
b. Transfer of Service	\$ 18,287	\$ 35,492
c. Transfer of Territory	\$ -	
d. Federal Impact Aid Loss	\$ -	
e. Recurring Referenda to Exceed (if year 1)	\$ -	
f. Prior Year Open Enrollment	\$ -	
9.) Limit with Recurring Exemptions (Ln 7 + Ln 8)	\$ 10,890,021	\$ 10,713,382
10.) Non-Recurring Exemptions		
a. Non-Recurring Ref	\$ -	
b. Declining Enrollment Exempt	\$ 212,131	\$ 169,996
c. Energy Efficiency Exemption	\$ -	
d. Adjustment for Refunded/Rescinded Taxes	\$ 654	
e. Prior Year Open Enrollment (uncounted pupils)	\$ 4,423	\$ 5,894
f. Reduction for Ineligible Fund 80 Expenditures	\$ -	
g. Environmental Remediation Exemption	\$ -	
h. Private School voucher Aid Reduction	\$ 58,352	
i. Private School Special Needs Voucher Aid Deduction	\$ -	
11.) Maximum Revenue Limit with Exemptions (Ln 9 + Ln 10)	\$ 11,165,581	\$ 10,889,272
12.) October 15 General Aid Certification	\$ 1,839,608	\$ 1,614,675
13.) Allowable Limited Rev 10, 38, 41 Levy+Src 691	\$ 9,251,254	\$ 9,274,597
14.) Limited Revenue Used	\$ 9,251,254	\$ 9,274,597
15.) Total Revenue from Other Levies	\$ 1,647,790	\$ 1,699,440
16.) Total All Fund Tax Levy	\$ 10,899,044	\$ 10,974,037
TIF Out Tax Apportionment Value	\$ 1,371,224,771	\$ 1,652,744,516



**NOTICE OF BUDGET HEARING****(Section 65.90(4))**

Notice is hereby given to the qualified electors of the Unity School District that the 2022-2023 budget hearing will be held at the Unity School Performing Arts Center, on October 24, 2022 at 7:00 PM. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District's office.

Respectfully Submitted,

*Patricia Kastens*, Board of Education Clerk

<b>GENERAL FUND (10)</b>	<b>Audited 2020-21</b>	<b>Unaudited 2021-22</b>	<b>Budget 2022-23</b>
Beginning Fund Balance	3,618,537.47	3,621,755.56	3,647,248.75
<b>Ending Fund Balance</b>	<b>3,621,755.56</b>	<b>3,647,248.75</b>	<b>3,647,248.75</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	8,973,415.95	9,374,028.25	9,280,286.00
Inter-district Payments (Source 300 + 400)	715,938.63	810,856.79	896,908.00
Intermediate Sources (Source 500)	15,732.45	14,440.16	17,139.00
State Sources (Source 600)	3,610,596.33	3,459,920.56	3,066,861.00
Federal Sources (Source 700)	694,456.23	1,410,469.63	1,014,427.00
All Other Sources (Source 800 + 900)	97,773.08	307,545.18	98,500.00
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>14,107,912.67</b>	<b>15,377,260.57</b>	<b>14,374,121.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
Instruction (Function 100 000)	5,982,714.01	5,820,221.85	6,017,835.00
Support Services (Function 200 000)	5,591,316.32	6,705,264.40	5,902,234.00
Non-Program Transactions (Function 400 000)	2,530,664.25	2,826,281.13	2,454,052.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>14,104,694.58</b>	<b>15,351,767.38</b>	<b>14,374,121.00</b>

<b>SPECIAL PROJECTS FUND (21 &amp; 27)</b>	<b>Audited 2020-21</b>	<b>Unaudited 2021-22</b>	<b>Budget 2022-23</b>
Beginning Fund Balance	31,059.23	199,567.52	235,751.29
<b>Ending Fund Balance</b>	<b>199,567.52</b>	<b>235,751.29</b>	<b>235,751.29</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>2,093,434.32</b>	<b>1,910,765.12</b>	<b>2,064,498.69</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,924,926.03</b>	<b>1,874,581.35</b>	<b>2,064,498.69</b>

<b>DEBT SERVICE FUND (38 &amp; 39)</b>	<b>Audited 2020-21</b>	<b>Unaudited 2021-22</b>	<b>Budget 2022-23</b>
Beginning Fund Balance	425,972.68	518,953.55	511,334.47
<b>Ending Fund Balance</b>	<b>518,953.55</b>	<b>511,334.47</b>	<b>502,601.47</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,309,043.86</b>	<b>1,210,529.56</b>	<b>1,190,433.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,216,062.99</b>	<b>1,218,148.64</b>	<b>1,199,166.00</b>

<b>CAPITAL PROJECTS FUND (46)</b>	<b>Audited 2020-21</b>	<b>Unaudited 2021-22</b>	<b>Budget 2022-23</b>
Beginning Fund Balance	184,499.76	80,472.54	380,480.55
<b>Ending Fund Balance</b>	<b>80,472.54</b>	<b>380,480.55</b>	<b>380,495.55</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>5,007.55</b>	<b>300,008.01</b>	<b>15.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>109,034.77</b>	<b>0.00</b>	<b>0.00</b>

<b>FOOD SERVICE FUND (50)</b>	<b>Audited 2020-21</b>	<b>Unaudited 2021-22</b>	<b>Budget 2022-23</b>
Beginning Fund Balance	168,201.37	188,174.73	302,152.62
<b>Ending Fund Balance</b>	<b>188,174.73</b>	<b>302,152.62</b>	<b>302,152.62</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>789,542.63</b>	<b>966,130.79</b>	<b>1,017,874.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>769,569.27</b>	<b>852,152.90</b>	<b>1,017,874.00</b>

<b>COMMUNITY SERVICE FUND (80-86)</b>	<b>Audited 2020-21</b>	<b>Unaudited 2021-22</b>	<b>Budget 2022-23</b>
Beginning Fund Balance	396,072.26	392,502.69	287,503.15
<b>Ending Fund Balance</b>	<b>392,502.69</b>	<b>287,503.15</b>	<b>287,503.15</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>811,389.53</b>	<b>3,317,949.82</b>	<b>1,154,774.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>814,959.10</b>	<b>3,422,949.36</b>	<b>1,154,774.00</b>

<b>PACKAGE &amp; COOPERATIVE PROGRAM FUND</b>	<b>Audited 2020-21</b>	<b>Unaudited 2021-22</b>	<b>Budget 2022-23</b>
Beginning Fund Balance	0.00	0.00	0.00
<b>Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**Total Expenditures and Other Financing Uses**

<b>ALL FUNDS</b>	<b>Audited 2020-21</b>	<b>Unaudited 2021-22</b>	<b>Budget 2022-23</b>
<b>GROSS TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>18,939,246.74</b>	<b>22,719,599.63</b>	<b>19,810,433.69</b>
<b>Interfund Transfers (Source 100) - ALL FUNDS</b>	<b>1,086,946.60</b>	<b>1,382,129.35</b>	<b>1,085,000.00</b>
<b>Refinancing Expenditures (FUND 30)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>NET TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>17,852,300.14</b>	<b>21,337,470.28</b>	<b>18,725,433.69</b>
<b>PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR</b>		<b>19.52%</b>	<b>-12.24%</b>

**PROPOSED PROPERTY TAX LEVY**

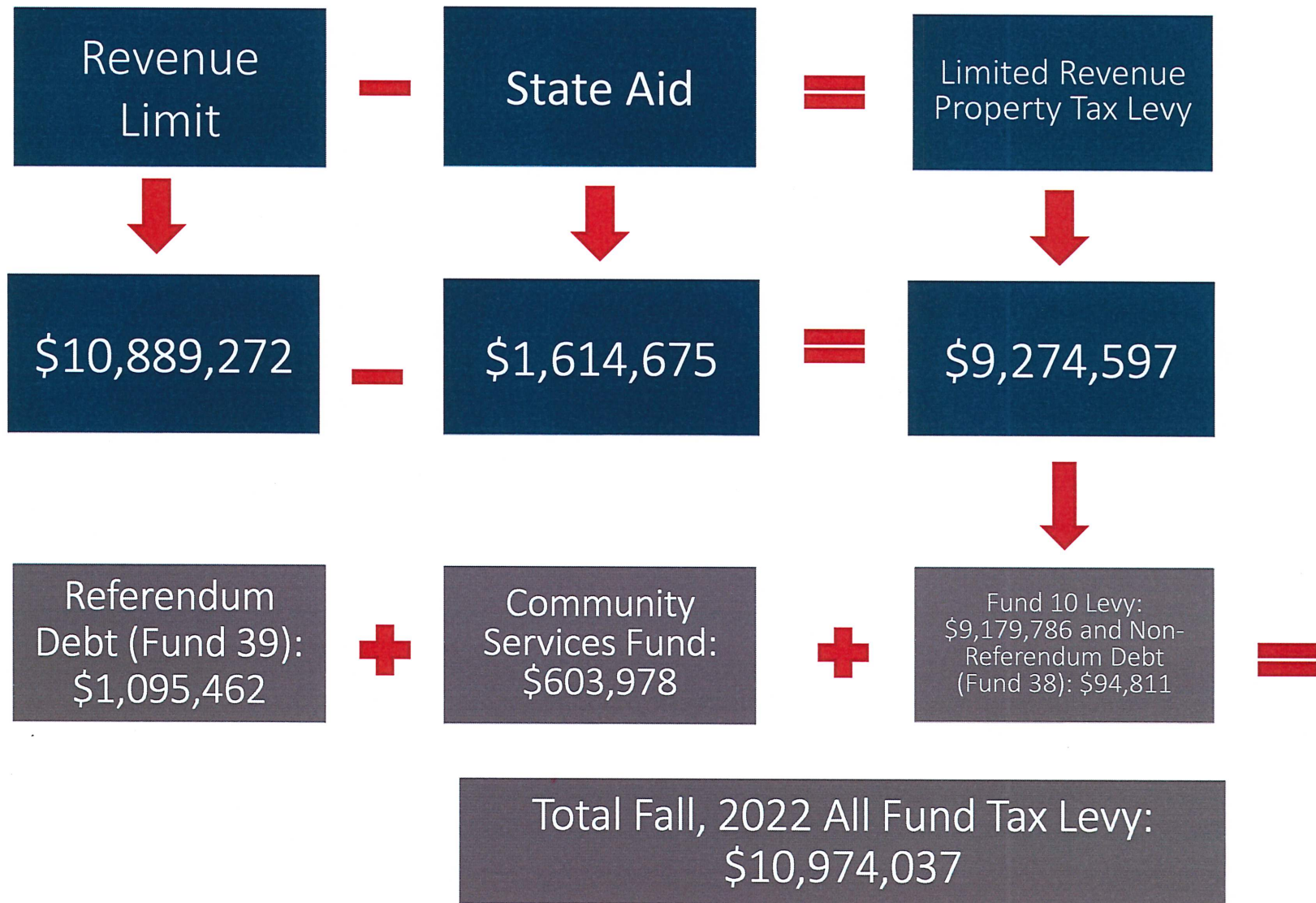
<b>FUND</b>	<b>Audited 2020-21</b>	<b>Unaudited 2021-22</b>	<b>Budget 2022-23</b>
General Fund	8,912,149.00	9,137,072.00	9,179,786.00
Referendum Debt Service Fund	1,197,263.00	1,096,212.00	1,095,462.00
Non-Referendum Debt Service Fund	111,723.00	114,182.00	94,811.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	551,578.00	551,578.00	603,978.00
<b>TOTAL SCHOOL LEVY</b>	<b>10,772,713.00</b>	<b>10,899,044.00</b>	<b>10,974,037.00</b>
<b>PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR</b>		<b>1.17%</b>	<b>0.69%</b>

The below listed new or discontinued programs have a financial impact on the proposed budget:

<b>DISCONTINUED PROGRAMS</b>	<b>FINANCIAL IMPACT</b>
N/A	
<b>NEW PROGRAMS</b>	<b>FINANCIAL IMPACT</b>
GASB 87 - New Lease Accounting Standards	Due to the introduction of GASB 87 Lease Accounting Standards, expenses and revenues in fund 10 were increased by \$148,769 and fund 80 expenses and revenues were increased by \$2,304,791 in 2021-22 to record the District's lease activity.



# Property Tax Levy



2022-2023 DEBT SERVICE INFORMATION	Initial Loan Amount	Loan Term	Interest Rate	Annual Budget*				Annual Tax Levy*
				Sept 2022 Principal	Sept 2022 Interest	Mar 2023 Principal	Mar 2023 Interest	2022-2023 Levy Amount
<b>FUND 39, REFERENDUM DEBT</b>								
2015 School Improvement Bond	\$ 9,500,000.00	2035	3.00%	\$ -	\$ 114,306.00	\$ -	\$ 114,306.00	\$ 228,612
2016 School Improvement Bond	\$ 7,995,000.00	2027	2.00%	\$ -	\$ 39,900.00	\$ 795,000.00	\$ 39,900.00	\$ 866,850
Levy for Early Debt Payment								\$ -
					TOTAL FUND 39 BUDGET		\$ 1,103,412.00	
					TOTAL FUND 39 LEVY			\$ 1,095,462
<b>FUND 38, NON-REFERENDUM DEBT</b>								
State Trust Fund Loan (2012 Refinance) Bremer Bank	\$ 845,834.00	2022	3.75%	PAID OFF MARCH, 2022				
Gen Obligation Promissory Note (2019 Football Stadium/Child Care)	\$ 616,000.00	2029		\$ -	\$ 7,377.15	\$ 81,000.00	\$ 7,377.15	\$ 94,811
					TOTAL FUND 38 BUDGET		\$ 95,754.30	
					TOTAL FUND 38 LEVY			\$ 94,811

\*Budget Fiscal Year Payments, Levy Calendar Year Payments

OPEB TRUST (FUND 73) Used to account for resources held in trust for established defined employee benefit plans.	Audited 2020-2021	Unaudited 2021-2022	Budget 2022-2023
900 000 Beginning Fund Balance	\$ 812,275.02	\$1,953,941.63	\$ 1,858,354.07
900 000 ENDING FUND BALANCE	\$ 1,953,941.63	\$1,858,354.07	\$ 1,768,288.20
200 Interest on Investments	\$ 8,848.32	\$ 13,185.79	\$ 5,000.00
900 Other Revenue - Contributions	\$ 1,263,300.61	\$ -	\$ 95,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	\$ 1,272,148.93	\$ 13,185.79	\$ 100,000.00
400 000 Fiduciary Fund Expenditures	\$ 130,482.32	\$ 108,773.35	\$ 190,065.87
TOTAL EXPENDITURES & OTHER FINANCING USES	\$ 130,482.32	\$ 108,773.35	\$ 190,065.87