

FY 25 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection				Revised 5/4/2023								
256	<= Type in School District Number											
	RED WING PUBLIC SCHOOL DISTRICT		Change only									
			if requiring levy	Payable 2023								
<i>Calculations for Ten Year Projection</i>		Pay 23	adjustments	LLC Certification	Current Estimate							
		LLC #	FY 2023	FY 2024	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
	Old Formula revenue											
21	Old formula Health & Safety revenue (these should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2025)	409	281,650	281,650	290,100	-	-	-	-	-	-	-
22	Old formula alt facilities debt revenue (1A) - gross before debt excess	701										
	Debt Excess allocated to line 22											
24	Old formula alt facilities debt revenue (1A) - debt excess	765										
25	Old formula alt facilities net debt revenue (1B) = (12) - (13)	766		83,633	86,520							
26	Old formula alt facilities pay as you go revenue (1A)	410										
26b (18)	Pay-as-you-go revenue for H&S projects over \$100,000 per site	411										
27	Old formula alt facilities pay as you go revenue (1B) > \$500,000 (these should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2024)	413										
27a	LTFM "H&S >100K per site" bonds	767										
27b	LTFM "other" bonds for 1A hold harmless	769										
28	Old formula deferred maintenance revenue = (if (22) + (26) = 0, (10) * (\$64 / formula allowance))	416		172,175	167,930	167,930	167,930	167,930	167,930	167,930	167,930	167,930
29	Total old formula revenue = (21)+(24)+(25)+(26)+(26b)+(27)+(27a)+(27b)+(28)	417	533,353	537,458	544,550	167,930	167,930	167,930	167,930	167,930	167,930	167,930
30	Total LTFM Revenue for Individual District Projects = Greater of (20d) or [(29) + (20c)]	418	1,099,910	1,105,924	1,083,602	997,082	997,082	997,082	997,082	997,082	997,082	997,082
31	District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System. Stated as positive number	419										
32	District LTFM Revenue (30) - (31)	420	1,099,910	1,105,924	1,083,602	997,082	997,082	997,082	997,082	997,082	997,082	997,082
33	LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized)	421	28,473									
34	Grand Total LTFM Revenue (32) + (33)	422	1,128,383	1,105,924	1,083,602	997,082	997,082	997,082	997,082	997,082	997,082	997,082
	Aid and Levy Shares of Total Revenue											
35	For ANTC & APU, three year prior date		2021	2021	2022	2023	2024	2025	2026	2027	2028	
36	Three year prior Ag Modified ANTC	35	43,117,219	43,117,219	51,309,492	53,361,871	55,496,346	57,716,200	60,024,848	62,425,842	64,922,876	
37	Three year prior Adjusted PU (New Weights)	54	2,832.90	2,832.89	2,827.66	2,752.64	2,711.33	2,634.09	2,634.09	2,634.09	2,634.09	
38	ANTC / APU = (36) / (37)	424	15,220.17	15,220.23	18,145.59	19,385.67	20,468.28	21,911.28	22,787.73	23,699.24	24,647.21	
39	State average ANTC / APU with ag value adjustment	425	10,412.94	10,412.94	12,182.56	13,566.31	14,441.54	15,019.00	15,620.00	16,245.00	16,895.00	
40	Equalizing Factor = 123% of (39)	426	12,807.92	12,807.92	14,984.55	16,686.56	17,763.09	18,473.37	19,212.60	19,981.35	20,780.85	
41	Local (levy) share of Equalized Revenue (lesser of 1 or (38) / (40))	427	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	
42	State (aid) share of Equalized Revenue (1 - (41))	428	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
43	Equalized Revenue (lesser of (34) or (6) * (8))	423	1,019,996	1,022,291	997,082	997,082	997,082	997,082	997,082	997,082	997,082	
44	Initial LTFM State Aid (42) * (43)	429										
45	Old formula Grandfathered Alternative Facilities Aid	431										
46	Total LTFM State Aid (Greater of (44) or (45))	432										
47	Total LTFM Levy (34) - (46) (including coop/intermediate)	435	1,128,383	1,105,924	1,083,602	997,082	997,082	997,082	997,082	997,082	997,082	
	Debt Service Portion of Revenue (non-grandfather districts)											
48	Subtotal Debt Service Revenue from above = (12) - (13) + (17) + (20a) + (24)	765+766+767+768		83,633	86,520							
50	Existing LTFM bonds excluding bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab	769		150,209	152,624	154,882	151,732	153,832	150,524	152,467	149,002	
50b	New LTFM bonds excluding bonds on line 17 (principal + interest)*1.05											
51	Total Debt Service Revenue = (49) + (50) + (50b)	770		233,842	239,144	154,882	151,732	153,832	150,524	152,467	149,002	
52	Equalized debt Service Revenue (lesser of (43) or (51))	436		233,842	239,144	154,882	151,732	153,832	150,524	152,467	149,002	

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<i>Calculations for Ten Year Projection</i>				Pay 23	Current Estimate							
	LLC #	FY 2023	FY 2024	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	
53	438			-	-	-	-	-	-	-	-	-
54	439			233,842	239,144	154,882	151,732	153,832	150,524	152,467	149,002	
55	440			-	-	-	-	-	-	-	-	-
56	General Fund Portion of Revenue (non-grandfather districts)											
57	441			872,082	844,458	842,200	845,350	843,250	846,558	844,615	848,080	
58	442			788,450	757,938	842,200	845,350	843,250	846,558	844,615	848,080	
59	443			-	-	-	-	-	-	-	-	-
60	444			788,450	757,938	842,200	845,350	843,250	846,558	844,615	848,080	
61	445			83,633	86,520	-	-	-	-	-	-	-
62	446			872,082	844,458	842,200	845,350	843,250	846,558	844,615	848,080	
	Notes: 1. Underlevy on general fund equalized levy results in proportionate reduction in associated aid. 2. Total Debt Service revenue on line 49 must not exceed total LTFM revenue for individual district projects (line 30) for any of the 10 years in the plan. 3. For 1A districts with old Alt Facilities bonding, the amount on line 22 will reduce initial revenue on line 10, less the H & S portion entered on line 14.											

FY 2032	FY 2033
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
167,930	167,930
167,930	167,930
997,082	997,082
-	-
997,082	997,082
-	-
997,082	997,082
2029	2030
67,519,791	70,220,582
2,634.09	2,634.09
25,633.09	26,658.42
17,571.00	18,274.00
21,612.33	22,477.02
100.00%	100.00%
0.00%	0.00%
997,082	997,082
-	-
-	-
-	-
997,082	997,082
-	-
-	-
-	-
150,787	152,414
-	-
150,787	152,414
150,787	152,414

FY 2032	FY 2033
-	-
150,787	152,414
-	-
-	-
846,295	844,668
846,295	844,668
-	-
846,295	844,668
-	-
846,295	844,668
-	-
846,295	844,668
-	-
846,295	844,668