	FY 25 Long-Term Facilities Maintenance (LTFM) Ter	n-Year F	Revenue Proje	ection	Re	evised 5/4/2023							
256	<= Type in School District Number												
	RED WING PUBLIC SCHOOL DISTRICT		Change only										
	RED WING FOBLIC SCHOOL DISTRICT		if requiring levy	Payable 202	12								
^alculat	tions for Ten Year Projection	Pay 23	adjustments			rrent Estimate							
Janearat		LLC#	FY 2023	FY 2024	lon cu	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
1	Type your district number in cell A2 (Minneapolis = 1.2)	LLC #	F1 2023	F1 2024		FT 2024	FT 2023	F1 2020	FT 2027	F1 2028	F1 2023	F1 2030	FT 2031
	Type APU, health and safety and alternative facilities project, and												
	bond estimates in lines 6a, 14, 16b to 18, 20, 21, 26, 27 and 50b												
	Type debt excess, intermediate/coop district, and revenue reduction												
,	data in lines 13, 15, 23, 31, and 33												
4	Look-up data from following tabs												
<u> </u>													
5	Initial Formula Revenue												
	Current year APU	57		2,684	.20	2,690.24	2,623.90	2,623.90	2,623.90	2,623.90	2,623.90	2,623.90	2,623.90
	Additional Pre-K Pupil Units (line 19 of Pre-K application)					,	,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,	,	,
	Total Adjusted Pupil Units = (6) + (6a)					2,690.24	2,623.90	2,623.90	2,623.90	2,623.90	2,623.90	2,623.90	2,623.90
	District average building age (uncapped)	401		41	.60	41.60	42.60	43.60	44.60	45.60	46.60	47.60	48.60
	Formula allowance			\$ 380	.00 \$	380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00	\$ 380.00 \$	380.00	\$ 380.00
9	Building age ratio = (Lesser of 1 or (7) / 35)	402				1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
10	Initial revenue = (6) * (8) * (9)	403		1,019,9	996	1,022,291	997,082	997,082	997,082	997,082	997,082	997,082	997,082
11	Added revenue for Eligible H&S Projects > \$100,000 / site												
12	Debt service for existing Alt facilities H&S bonds (1B) - gross before												
	debt excess	702				83,633	86,520	-	-	-	-	-	-
13	Debt Excess related to Debt service for existing Alt facilities H&S bonds												
	(1B)	756				-	-	-	-	-	-	-	-
14	Debt service for portion of existing Alt facilities bonds from line (22)												
	attributable to eligible H&S Projects > \$100,000 per site (1A)	701				-	-	-	-	-	-	-	-
15													
	Debt Excess related to Debt service for portion of existing Alt facilities												
	bonds attributable to eligible H&S Projects > \$100,000 per site (1A)	755				-	-	-	-	-	-	-	-
16a	Existing Net debt service for LTFM bonds for eligible new H&S projects												
	> \$100,000 / site = (principal + interest)*1.05 - portion of bond paid by												
	initial revenue from "IAQFAA Bonds" tab					-	-	-	-	-	-	-	-
16b	New debt service for LTFM bonds for eligible new H&S projects >												
	\$100,000 / site = (principal + interest)*1.05 - portion of bond paid by												
17	initial revenue Net debt service for LTFM bonds for eligible new H&S projects >					- 1	-	- I	1	-	- 1	- 1	-
1/	\$100,000 / site = (principal + interest)*1.05 - portion of bond paid by												
	initial revenue = (16a) + (16b)	767											
10	Pay as you go revenue for eligible new H&S projects > \$100,000 / site	405				-	-	-	-	-	-	-	-
10	ray as you go revenue for eligible new risks projects > \$100,000 / site	403											
10	Total additional revenue for eligible H&S projects >\$100,000 / site (12) -		1			- 1	-	1	1	-	1	- 1	-
19	(13) + (14) -(15) + (17) + (18)	406		79,9	11/1	83,633	86,520	_	_	_	_	_	_
	(13) + (14) - (13) + (17) + (16)	400]	714	63,033	80,320	-	-	-	-	-	
	Added revenue for Pre-K remodeling (for VPK approvals only)												
20-2	Net debt service for bonds approved for Pre-K remodeling	768				_	_	<u> </u>				-	<u>.</u>
	Pay as you go for projects approved for Pre-K remodeling	407											
	Total Pre-K revenue	407				_	_	l .	_	_		- 1	_
200													
20d	Total New Law Revenue (10) + (19) + (20c)	408				1,105,924	1,083,602	997,082	997,082	997,082	997,082	997,082	997,082
			l	1		_,100,024	_,000,002	337,302	337,002	33.,002	20.,002	237,002	33.,302

FY 25 Long-Term Fac	cilities Maintenance (LTFM) Ten-Year I	Revenue Proje	ction	Revised 5/4/2023							
256 <= Type in School D	istrict Number										
- "											
RED WING PUBLIC SCI	HOOL DISTRICT	Change only									
Calculations for Ton Voss Brains	tion and	if requiring levy	Payable 2023								
Calculations for Ten Year Projec		adjustments		Current Estimate	5V 2025	5V 2026	FV 2027	FV 2020	FV 2020	5V 2020	EV 2024
Old Formula revenue	LLC#	FY 2023	FY 2024	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
	evenue (these should match the pay as				l		ļ			ļ	
	the Health & Safety Data Submission										
System through FY 2025)	409		281,650	281,650	290,100	-	-	-	-	-	-
22											
Old formula alt facilities debt	revenue (1A) - gross before debt excess 701			-	-	-	-	-	-	-	-
23 Debt Excess allocated to line 2				-	-	- ,	-	- ,	- ,	-	-
24 Old formula alt facilities debt	, ,			-	-	-	-	-	-	-	-
25 Old formula alt facilities net d				83,633	86,520	-	-	-	-	-	-
26 Old formula alt facilities pay a 26b (18) Pay-as-you-go revenue for H8	1 2	-		-	-	-	-	-	-	-	-
	s you go revenue (1B) > \$500,000 (these			-	-	-	-	-	-	-	-
	go amounts entered into the Health &										
Safety Data Submission System				_		_	_	_			_
27a LTFM "H&S >100K per site" bo	- '			- 1	- 1	-	-	-	- 1	-	-
27b LTFM "other" bonds for 1A ho				-	-	-	-	-	-	-	-
28 Old formula deferred mainter	nance revenue										
= (if (22) + (26) = 0, (10) * (\$64	4 / formula allowance)) 416			172,175	167,930	167,930	167,930	167,930	167,930	167,930	167,930
29 Total old formula revenue =											
(21)+(24)+(25)+(26)+(26b)+(2	7)+(27a)+(27b)+(28) 417		533,353	537,458	544,550	167,930	167,930	167,930	167,930	167,930	167,930
Tatal ITEM Davis of a ladio	ideal District Desirate										
30 Total LTFM Revenue for Indiv = Greater of (20d) or [(29) + (-		1 000 010	1 105 024	1 092 602	007.093	007.093	007.093	007.093	007.093	007.093
	from Maximum LTFM Revenue (to levy		1,099,910	1,105,924	1,083,602	997,082	997,082	997,082	997,082	997,082	997,082
-	o enter this amount in the Levy										
Information System. Stated a	•		_	_	_	_	_	_	_	_	_
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,]								
32 District LTFM Revenue (30) -	(31) 420		1,099,910	1,105,924	1,083,602	997,082	997,082	997,082	997,082	997,082	997,082
	are of Eligible Cooperative / Intermediate										
Projects (Unequalized)	421		28,473			-	-		-	-	-
34 Grand Total LTFM Revenue (3	32) + (33) 422		1,128,383	1,105,924	1,083,602	997,082	997,082	997,082	997,082	997,082	997,082
Aid and Levy Shares of Total	Payanua										
35 For ANTC & APU, three year p			2021	2021	2022	2023	2024	2025	2026	2027	2028
36 Three year prior Ag Modified			43,117,219	43,117,219	51,309,492	53,361,871	55,496,346	57,716,200	60,024,848	62,425,842	64,922,876
37 Three year prior Adjusted PU			2,832.90	2,832.89	2,827.66	2,752.64	2,711.33	2,634.09	2,634.09	2,634.09	2,634.09
38 ANTC / APU = (36) / (37)	424		15,220.17	15,220.23	18,145.59	19,385.67	20,468.28	21,911.28	22,787.73	23,699.24	24,647.21
39 State average ANTC / APU wit			10,412.94	10,412.94	12,182.56	13,566.31	14,441.54	15,019.00	15,620.00	16,245.00	16,895.00
40 Equalizing Factor = 123% of (3			12,807.92	12,807.92	14,984.55	16,686.56	17,763.09	18,473.37	19,212.60	19,981.35	20,780.85
	d Revenue (lesser of 1 or (38) / (40)) 427		100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
42 State (aid) share of Equalized			0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
43 Equalized Revenue (lesser of 44 Initial LTFM State Aid (42) *			1,019,996	1,022,291	997,082	997,082	997,082	997,082	997,082	997,082	997,082
45 Old formula Grandfathered A	. ,			-	-	-	-	-	-	-	-
46 Total LTFM State Aid (Greate				-	-	-	-	-	-	-	
47 Total LTFM Levy (34) - (46)			1,128,383	1,105,924	1,083,602	997,082	997,082	997,082	997,082	997,082	997,082
, , , , , , , , ,				,,.	, ,	,	,	. ,	,	,	
100000000000000000000000000000000000000	() () () () () () () () () ()										
48 Debt Service Portion of Rever											
49 Subtotal Debt Service Revenue				00.000	00.535						
= (12) - (13) + (17) + (20a) + (2 50 Existing LTFM bonds excluding				83,633	86,520	-	-	-	-	-	-
interest)*1.05 from "FM Other	0 1 1 1 1										
· ·	703			150,209	152,624	154,882	151,732	153,832	150,524	152,467	149,002
50b New LTFM bonds excluding bo interest)*1.05	onas on line 17 (principal +										
· ·	(40) - (50) - (501)			-	-		-	-	-		-
51 Total Debt Service Revenue =	(49) + (50) + (50b) 770 ue (lesser of (43) or (51)) 436			233,842	239,144	154,882	151,732	153,832	150,524	152,467	149,002
		i)	1	233,842	239,144	154,882	151,732	153,832	150,524	152,467	149,002

	FY 25 Long-Term Facilities Maintenance (LTFM) Ter	n-Year F	Revenue Proje	ction	Revised 5/4/2023							
256	<= Type in School District Number											
	RED WING PUBLIC SCHOOL DISTRICT		Change only									
			if requiring levy	Payable 2023								
Calcula	Calculations for Ten Year Projection		adjustments	LLC Certification	Current Estimate							
		LLC#	FY 2023	FY 2024	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031
53	Debt Service Aid = (52) * (42)	438			-	-	-	-	-	-	-	-
54	Equalized Debt Service Levy = (52) - (53)	439			233,842	239,144	154,882	151,732	153,832	150,524	152,467	149,002
55	Unequalized Debt Service Revenue and Levy											
	= (Greater of zero or (51) - (50))	440			-	-	-	-	-	-	-	-
	General Fund Portion of Revenue (non-grandfather districts)											
	Total General Fund Revenue = (34) - (51)	441			872,082	844,458	842,200	845,350	843,250	846,558	844,615	848,080
	General Fund Equalized Revenue = (34) - (51)	441			788,450	757,938	842,200	845,350	843,250	846,558	844,615	848,080
	Total General Fund Aid = (46) - (53)	442			766,430	757,956	642,200	645,550	643,230	640,336	844,615	646,060
	General Fund Equalized Levy = (58) * (41)	444			788,450	757,938	842,200	845,350	843,250	846,558	844,615	848,080
	General Fund Unequalized Levy – (38) (41)	445			83,633	86,520	842,200	643,330	843,230	640,336	844,013	848,080
	Total General Fund Levy = (60) + (61)	446			872,082	844,458	842,200	845,350	843,250	846,558	844,615	848,080
02	Total General Fund Levy = (00) F (01)	440			872,082	644,436	842,200	843,330	843,230	840,338	844,013	040,000
	Notes:											-
	1. Underlevy on general fund equalized levy results in proportionate											
	reduction in associated aid.											
	2. Total Debt Service revenue on line 49 must not exceed total LTFM											
	revenue for individual district projects (line 30) for any of the 10 years											
	in the plan.											
	3. For 1A districts with old Alt Facilities bonding, the amount on line 22											
	will reduce initial revenue on line 10, less the H & S portion entered on											
	line 14.											

	,	
	FY 2032	FY 2033
	2,623.90	2,623.90
	2,623.90	2,623.90
	49.60	50.60
\$	380.00	\$ 380.00
	1.00000	1.00000
	997,082	997,082
	-	-
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L		-
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	997,082	997,082
<u> </u>		

MDE / School Finar	nce Division
FY 2032	FY 2033
-	-
-	
-	-
-	-
-	-
-	-
-	-
-	-
-	-
-	-
167,930	167,930
167,930	167,930
997,082	997,082
,	,
_	_
997,082	997,082
	201,002
_	_
997,082	997,082
337,002	337,002
2029	2030
67,519,791	70,220,582
2,634.09	2,634.09 26,658.42
25,633.09	
17,571.00 21,612.33	18,274.00
	22,477.02 100.00%
100.00%	
0.00%	0.00%
997,082	997,082
-	-
-	-
997,082	997,082
-	-
150,787	152,414
-	-
150,787	152,414
150,787	152,414

FY 2032	FY 2033
-	-
150,787	152,414
-	-
846,295	844,668
846,295	844,668
-	-
846,295	844,668
-	-
846,295	844,668