

Morrow County School District

School Board Meeting

November 12, 2013

Resolution:

ADOPTING THE BUDGET

BE IT RESOLVED that the Board of Directors of the Morrow County School Board hereby adopts the budget for fiscal year 2013-14 in the total amount of \$30,120,477.

This budget is now on file at the District Office in Lexington, Oregon.

MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts shown below are hereby appropriated for the fiscal year beginning July 1, 2013, for the following purposes:

		Appropriations
General Fund (100)		
	Instruction	\$ 12,445,358.00
	Support Services	\$ 7,651,138.00
	Debt Service	\$ 188,000.00
	Transfers	\$ 825,767.00
	Contingency	\$ 750,000.00
	Unappropriated Ending Fund Balance*	\$ 250,000.00
	Total	\$ 21,860,263.00
Special Revenue Funds (200)		
	Instruction	\$ 2,144,860.00
	Support Services	\$ 1,008,589.00
	Enterprise & Community	\$ 1,003,630.00
	Total	\$ 4,157,079.00
Debt Service (300)		
	Debt Service	\$ 2,421,885.00
	Transfers	\$ 300,000.00
	Unappropriated Ending Fund Balance*	\$ 686,250.00
	Total	\$ 2,721,885.00
Capital Outlay (400)		
	Facility Usage	\$ 445,000.00
	Total	\$ 445,000.00
Total Appropriations, All Funds		\$ 29,184,227.00
Total Unappropriated Amounts*		\$ 936,250.00
Total Adopted Budget		\$ 30,120,477.00

***Unappropriated Ending Fund Balances are NOT appropriated.**

IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed upon the assessed value of all taxable property within the district for tax year 2013-2014 :

(1) In the amount of:	\$4.03420
(2) At the rate of:	\$ 1.00 per \$1000 of assessed value for local option tax; and
(3) In the amount of:	\$2,259,400 for debt service on general obligation bonds;

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

Subject to the General Government Limitation	Subject to the Education Limitation	Excluded from Limitation
Permanent Rate Tax.....	\$4.0342	
Local Option Tax.....	\$1.00	
General Obligation Bond Debt Service.....		\$ 2,259,400.00

The above resolution statements were approved and declared adopted on: 11-Nov-13

Thad Killingbeck, Board Chairman

Dirk Dirksen, Superintendent