

BEEVILLE INDEPENDENT SCHOOL DISTRICT
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED AUGUST 31, 2013

2. Litigation

No reportable litigation was pending against the District at August 31, 2013.

L. Unearned Revenue

Unearned revenue at year end consisted of the following:

Revenue Description	General Fund	Special Revenue Fund	Debt Service Fund	Unearned Amount
Property Taxes	\$ 143,761	\$ --	\$ 29,663	\$ 173,424
Grant Programs	--	2	--	2
Other	28,719	--	--	28,719
Total Unearned Revenue	<u>\$ 172,480</u>	<u>\$ 2</u>	<u>\$ 29,663</u>	<u>\$ 202,145</u>

M. Due From Other Governments

The District participates in a variety of federal and state programs from which it receives grants to partially or fully finance certain activities. In addition, the District receives entitlements from the State through the School Foundation and Per Capita Programs. Amounts due from federal and state governments as of August 31, 2013, are reported on the combined financial statements as Due from Other Governments and are summarized below:

Fund	State Entitlements	Federal Grants	Other	Total
General	\$ 504,406	\$ --	\$ --	\$ 504,406
Special Revenue	--	264,797	4,007	268,804
Total	<u>\$ 504,406</u>	<u>\$ 264,797</u>	<u>\$ 4,007</u>	<u>\$ 773,210</u>

N. Fund Balances

The following is a summary of Governmental Fund fund balances of the District at the year ended August 31, 2013:

General Fund

Nonspendable:	
Inventories	138,888
Committed:	
Workers compensation self insurance	\$ 500,000
Potential tax exemptions	500,000
Major maintenance	500,000
Claims and adjustments	100,000
Insurance deductible	500,000
Construction	750,000
Stadium	2,500,000
Technology	451,516
	<u>5,801,516</u>
Unassigned:	11,079,259
Total General Fund fund balance	<u>17,019,663</u>