



Memorandum

To: Jamie Bente, Superintendent
School Board Members

From: Scott Gerdes, Director of Finance and Operations

Re: Cyber Risk Insurance Policy

Date: December 4, 2023

Please consider, for approval, the 2024 calendar year Cowbell Cyber Risk Insurance Policy. Palomar Excess and Surplus Insurance Company is the same vendor we used last year and has an AM Best Rating of A xv (Excellent). The total annual premium for this increased by just under 6% from last year to this year for a total of \$24,598.74.