

ATKINS PEACOCK & LINEBARGER GOGGAN, LLP

ATTORNEYS AT LAW
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Mark A. Flowers

November 2, 2005

Mr. Bruce Revell
Executive Director for Finance
and Business Operations
802 N. Sam Houston
Odessa, TX 79761

12-02-05A11:59 RCVD

RE: REQUEST FOR A DECISION FROM THE BOARD OF TRUSTEES OF ECISD TO
SELL PROPERTY FOR LESS THAN MARKET VALUE SPECIFIED IN THE
JUDGMENT OF FORECLOSURE AND ALSO LESS THAN THE TOTAL AMOUNT
OF JUDGMENTS AGAINST THE PROPERTY

Dear Mr. Revell:

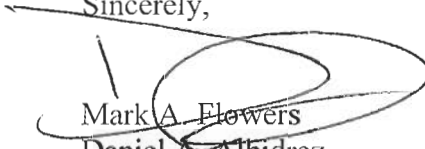
Please place on the agenda of the next board meeting of the Board of Trustees of ECISD a request to sell 1417 Doran Drive for \$4,000.00, which is less than the market value specified in the judgment of foreclosure against the property and is also less than the total amount of the judgment against the property.

Pursuant to the inter-local agreement, which was set up to sell these properties, Eidson Wasson Realtors has obtained a contract on the property and the buyer, Odessa Housing Finance , Corp., has deposited \$500.00 with Eidson Wasson. The property is located at 1417 Doran Drive and has an appraised value of \$8,193.00. I have attached an exhibit indicating what each jurisdiction will receive after all costs are paid.

I request that this be placed on the agenda to obtain a decision from the Board of Trustees on whether to sell the above described property for less than the market value and the total judgment amount taken against the property by the taxing entities.

If you have any questions, please do not hesitate to call me or Joe Zant at 362-2558.

Sincerely,


Mark A. Flowers
Daniel A. Albidrez
Attorney

Meeting Date: _____
_____ Approved OR _____ Not Approved



EIDSON WASSON,
REALTORS®

4200 MAPLE AVE.
ODESSA, TX 79762
BUS. (432) 362-2567
FAX (432) 362-7806

November 16, 2005

RE: 1417 Doran

Ector County Taxing Entities
Odessa, Texas

Gentlemen:

This offer is for a 0.244 acres in a residential neighborhood with city utilities.

My listing price is \$8,193.00. This contract is for \$4,000.00. I have had this property listed since October 4, 2005.

I recommend that we accept this offer.

Sincerely,

Billie Ragan

Billie Ragan
Coldwell-Banker
Eidson-Wasson Realtors



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Tax Resale Distribution Sheet

Address: 1417 Doran, Odessa, Texas
Cause #: CC2-8304-T; ECISD, et al vs. Stello Kimbrough
Legal Description: LOT 20, BLOCK 3, PARKER HEIGHTS ADDITION, ODESSA, ECTOR COUNTY, TX

| | <u>Taxes Owed</u> | <u>Percentage</u> | <u>\$ to be Received</u> |
|----------|--------------------------|--------------------------|---------------------------------|
| SCHOOL | \$3,915.06 | 0.525497302 | \$1,470.13 |
| COLLEGE | \$505.09 | 0.067795495 | \$189.67 |
| CED | \$0.00 | 0 | \$0.00 |
| CITY | \$1,666.31 | 0.223659768 | \$625.72 |
| HOSPITAL | \$176.88 | 0.023741645 | \$66.42 |
| COUNTY | \$1,186.86 | 0.15930579 | \$445.68 |
| UTILITY | \$0.00 | 0 | \$0.00 |

| | |
|----------------|------------|
| BID PRICE: | \$4,000.00 |
| REALTOR'S FEE: | \$200.00 |
| CLOSING: | \$0.00 |
| COURT COSTS: | \$264.00 |
| SHERIFF'S FEE: | \$100.00 |
| COSTS: | \$638.38 |
| | <hr/> |
| | \$2,797.62 |

DEED TRANSFERRING TITLE INTO ECISD, TRUSTEE

RECORDED ON:

4-Oct-05