

**Board Resolution Extending Depository Contract for Funds
Of Independent School Districts Under Texas Education Code,
Chapter 45, Subchapter G, School District Depositories**

Resolved by the Galveston Independent School District **that:**

Moody National Bank *Board of Trustees* Galveston
(Name of Depository Bank) *located at* *(Name of County)*

County, State of Texas, being a bank as defined in section 45.201 of the Texas Education Code, and Galveston Independent School District (CDN: 084-902) agree to extend this depository *(Name of District)*

contract pursuant to Texas Education Code Section 45.205, for an additional two-year term from September 1, 2021, through August 31, 2023. Under Texas Education Code Section 45.205(b), a school district and the district's depository bank may agree to extend a depository contract for three additional two-year terms. The extension constitutes the parties' first two-year term. *(first, second, third)*

Furthermore, under Texas Education Code Section 45.205(c), the contract term and any extension must coincide with the school district's fiscal year.

AGREED AND ACCEPTED on behalf of Galveston Independent School District
Name of District

this the _____ day of _____, _____.

Signature of President of School Board

AGREED AND ACCEPTED on behalf of Depository this the _____ day of _____, _____.
Moody National Bank

Typed Name of Depository

Signature of Authorized Bank Officer

Title of Authorized Bank Officer

Acknowledgement

Acknowledged before me in _____ County, Texas, on _____, 20____, by

Katherine Rodriguez, bank officer of the Depository named in the preceding document, for the Depository.

Signature of Notary

(SEAL)

Notary Public in and for _____
County, Texas