

Interest Rates on the Cash/Investment Report have been updated. The rates from the MSDLAF change daily.

Information about the "Horse Barn" Facility that has been floated is untrue. The amount that is being referred to is \$745,000 that was coded to UFARS 520, which is for the Indus and Northome roofing project. A payment of \$707,750 and \$37,250 (retainage) were sent to Nelson's roofing. This equals the \$745,000 that has been questioned and coded under UFARS 520.

Another comment was made about ESSER/Covid-19 dollars and that the District paid MDE back these funds and never received the funding. This is not accurate. What ended up happening is the ESSER/Covid money was awarded at the end of FY21 and the District pulled these funds into our system. A majority of the expenses then occurred in FY22, but since the funds were pulled in FY21, we needed to pay MDE the amount back that was initially pulled in FY21 so MDE could then place this money into FY22 and the revenue would match the expenses occurring in the same fiscal year.

A comment was made regarding the MSHSL Transfer Rule. The MSHSL does have rules in place, that at times, can prohibit students from willingly transferring from one HS to another with a consequence of sitting out one year of athletic eligibility. However, there are provisions in place that do allow for transfers based on special circumstances. One provision being the principals and activities director from both the sending and receiving schools agree that circumstances exist which warrant a review of varsity eligibility by the MSHSL. One such circumstance would be in the event of a school closing.

A staff member brought forth the comment about not having Mental Health support for students and staff in the Indus Building. This is not accurate. Ashley Briggs from Northwoods Counseling is in the Indus building three days per week.

A comment was made on April 3, at the Public Hearing regarding Timber and Con Con revenue. Highlighted are two amounts that were not included in the original report I received. The 2018 Volstad Revenue in the amount of \$11,530.58 and \$233.57 of Tax Forfeit revenue in FY22. I did not have the two numbers of \$11,530.58 and \$233.57 for my initial report.

County Timber Revenue

**Fiscal Year 18 \$873,132 plus \$11,530.58 Volstad
Total=\$884,663.61**

Fiscal Year 19 \$788,281

Fiscal Year 20 \$661,005

Fiscal Year 21 \$421,377

**Fiscal Year 22 \$527,634 plus \$233.57 Tax Forfeit
Total=\$527,868.72**

Fiscal Year 23 \$160,030 Check #1 9/21/22