

Budget

The format of the following Summary of Finances report mirrors (for the most part) the report generated by TEA. "LPE" data is not on this report.

SB 1: 12-13 : 16-18

Release 1

5/29/2013

2013-14 Summary of Finances

BRACKETT ISD

136-901

Funding Elements		From
Students		Date Entry
1.	Refined Average Daily Attendance (ADA)	580.243
2.	Regular Program ADA (Line 1 - Line 3 - Line 4) (Link to Detail Report)	541.126
3.	Special Education FTEs (Link to Detail Report)	8.680
4.	Career & Technology FTEs	30.437
5.	Advanced Career & Technology FTEs	0.000
6.	High School ADA	176.362
7.	Weighted ADA (WADA) (Link to Detail Report)	1,061.614
8.	Prior Year Refined ADA	579.408
9.	Texas School for the Blind and Visually Impaired ADA	0.000
10.	Texas School for the Deaf ADA	0.000
Staff		
11.	Full-time Staff (not MSS)	44
12.	Part-time Staff (not MSS)	0
Property Values		
13.	2013 (current tax year) Locally Certified Property Value	Not Needed
14.	2012 (prior tax year) State Certified Property Value ("T2" value)	178,149,406
Tax Rates and Collections		
15.	2005 Adopted M&O Tax Rate	1.2975
16.	2013 (current tax year) Compressed M&O Tax Rate	0.8650
17.	Average Tax Collection Rate	Not Needed
18.	2013-14 (current tax year) M&O Tax Rate	1.0400
19.	2013-14 (current school year) M&O Tax Collections (Link to Detail Report)	\$1,952,803
20.	2013-14 (current school year) I&S Tax Collections	\$0
21.	2013-14 Total Tax Collections	\$1,952,803
22.	2013-14 (current school year) Total Tax Levy	\$0
Funding Components		
23.	Adjusted Allotment (Link to Detail Report)	\$6,528
24.	Revenue at Compressed Rate (RACR) per WADA	\$4,595
25.	Cost of Education Index (CEI)	1.100
26.	Adjusted CEI	1.100
27.	Per Capita Rate	\$280.000

Budget

Tier I Allotments		
	Program Intent Codes - Allotments	
28.	11-Regular Program Allotment	\$3,532,471
29.	23-Special Education Adjusted Allotment (Spend 52% of Amount)	\$351,501
30.	22-Career & Technology Allotment (Spend 58% of Amount)	\$268,235
31.	21-Gifted & Talented Adjusted Allotment (Spend 55% of Amount)	\$22,645
32.	24-Comp Ed Allotment (Spend 52% of Amount) (no Detail Report included)	\$502,656
33.	25-Bilingual Education Allotment (Spend 52% of Amount)	\$21,784
34.	11-Public Education Grant	\$0
35.	99-New Instructional Facilities Allotment (NIFA)	\$0
36.	99-Transportation Allotment (no Detail Report included)	\$47,158
37.	31-High School Allotment	\$48,500
38.	Total Cost of Tier I (Link to Tier I Detail Report)	\$4,794,950
39.	Less: Local Fund Assignment	\$1,540,992
40.	State Share of Tier I	\$3,253,957
41.	Per Capita Distribution from the Available School Fund (ASF)	\$162,234
Foundation School Program (FSP) State Funding		
42.	Greater of State Share of Tier I or (ASF+NIFA+HS)	\$3,253,957
43.	Tier II (Link to Tier II Detail Report)	\$485,148
44.	Other Programs (Link to Detail Report)	\$22,000
45.	Less: Total Available School Fund (\$280 * Prior Year ADA)	(\$162,234)
46.	Total FSP Operating Fund	\$3,598,871
State Aid by Funding Source		
	Fund Code/Object Code - Funding Source	
47.	199/5812 - Foundation School Fund	\$3,598,871
48.	199/5811 - Available School Fund	\$162,234
49.	599/5829 - EDA (Link to Detail Report)	\$0
50.	599/5829 - Instructional Facilities Allotment (Bond) (Link to Detail Report)	\$0
51.	599/5829 - Instructional Facilities Allotment (Lease Purchase) (See Link Above)	\$0
52.	TOTAL 2013-14 FSP/ASF STATE AID	\$3,761,105

	FSP Allocations and Adjustments Report (Link to Detail Report)	
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ADDITIONAL INFO: (Not on TEA's Summary of Finances)

SUMMARY OF TOTAL STATE/LOCAL M&O REVENUE:	
M&O Rev From State (no Fund 599) (includes TIF & tuition reimbursement, if applicable)	\$3,761,105
M&O Rev From Local Taxes (net of recapture and up to compressed rate)	\$1,624,206
M&O Rev From Local Taxes (for first \$.06 above compressed rate; no recapture)	\$112,662
M&O Rev From Local Taxes (net of recapture for pennies beyond compressed rate + \$.06)	\$215,935
Additional M&O Rev Resulting From ASATR Credit Against Recapture	\$0
2013-14 TOTAL STATE/LOCAL M&O REVENUE	\$5,713,908
Less: Credit Balance Due State (See Foundation School Fund balance above)	\$0
2013-14 NET TOTAL STATE/LOCAL M&O REVENUE	\$5,713,908

Revenue
Summary

SUMMARY OF TOTAL CHAPTER 41 RECAPTURE:	
Recapture at the \$495000 Level	\$0
Recapture at the \$319500 Level	\$0
Total 2013-14 Recapture	\$0
Less: ASATR Credit Against Recapture	\$0
Total 2013-14 Recapture Payments To TEA	\$0

The format of the following Summary of Finances report mirrors (for the most part) the report generated by TEA. "LPE" data is not on this report.

SB 1: 12-13 : 16-18

Release 2

8/1/2013

2013-14 Summary of Finances

BRACKETT ISD

136-901

Funding Elements		From
Students		Date Entry
1.	Refined Average Daily Attendance (ADA)	604.534
2.	Regular Program ADA (Line 1 - Line 3 - Line 4) (Link to Detail Report)	562.780
3.	Special Education FTEs (Link to Detail Report)	6.210
4.	Career & Technology FTEs	35.544
5.	Advanced Career & Technology FTEs	0.000
6.	High School ADA	205.067
7.	Weighted ADA (WADA) (Link to Detail Report)	1,099.247
8.	Prior Year Refined ADA	579.408
9.	Texas School for the Blind and Visually Impaired ADA	0.000
10.	Texas School for the Deaf ADA	0.000
Staff		
11.	Full-time Staff (not MSS)	44
12.	Part-time Staff (not MSS)	0
Property Values		
13.	2013 (current tax year) Locally Certified Property Value	Not Needed
14.	2012 (prior tax year) State Certified Property Value ("T2" value)	178,149,406
Tax Rates and Collections		
15.	2005 Adopted M&O Tax Rate	1.2975
16.	2013 (current tax year) Compressed M&O Tax Rate	0.8650
17.	Average Tax Collection Rate	Not Needed
18.	2013-14 (current tax year) M&O Tax Rate	1.0000
19.	2013-14 (current school year) M&O Tax Collections (Link to Detail Report)	\$1,999,732
20.	2013-14 (current school year) I&S Tax Collections	\$0
21.	2013-14 Total Tax Collections	\$1,999,732
22.	2013-14 (current school year) Total Tax Levy	\$0
Funding Components		
23.	Adjusted Allotment (Link to Detail Report)	\$6,489
24.	Revenue at Compressed Rate (RACR) per WADA	\$4,693
25.	Cost of Education Index (CEI)	1.100
26.	Adjusted CEI	1.100
27.	Per Capita Rate	\$280.000

1st 6-weeks

Tier I Allotments		
	Program Intent Codes - Allotments	
28.	11-Regular Program Allotment	\$3,651,879
29.	23-Special Education Adjusted Allotment (Spend 52% of Amount)	\$358,894
30.	22-Career & Technology Allotment (Spend 58% of Amount)	\$311,371
31.	21-Gifted & Talented Adjusted Allotment (Spend 55% of Amount)	\$23,454
32.	24-Comp Ed Allotment (Spend 52% of Amount) (no Detail Report included)	\$500,951
33.	25-Bilingual Education Allotment (Spend 52% of Amount)	\$19,370
34.	11-Public Education Grant	\$0
35.	99-New Instructional Facilities Allotment (NIFA)	\$0
36.	99-Transportation Allotment (no Detail Report included)	\$47,158
37.	31-High School Allotment	\$56,393
38.	Total Cost of Tier I (Link to Tier I Detail Report)	\$4,969,470
39.	Less: Local Fund Assignment	\$1,540,992
40.	State Share of Tier I	\$3,428,478
41.	Per Capita Distribution from the Available School Fund (ASF)	\$162,234
Foundation School Program (FSP) State Funding		
42.	Greater of State Share of Tier I or (ASF+NIFA+HS)	\$3,428,478
43.	Tier II (Link to Tier II Detail Report)	\$469,696
44.	Other Programs (Link to Detail Report)	\$22,000
45.	Less: Total Available School Fund (\$280 * Prior Year ADA)	(\$162,234)
46.	Total FSP Operating Fund	\$3,757,940
State Aid by Funding Source		
	Fund Code/Object Code - Funding Source	
47.	199/5812 - Foundation School Fund	\$3,757,940
48.	199/5811 - Available School Fund	\$162,234
49.	599/5829 - EDA (Link to Detail Report)	\$0
50.	599/5829 - Instructional Facilities Allotment (Bond) (Link to Detail Report)	\$0
51.	599/5829 - Instructional Facilities Allotment (Lease Purchase) (See Link Above)	\$0
52.	TOTAL 2013-14 FSP/ASF STATE AID	\$3,920,174

FSP Allocations and Adjustments Report (Link to Detail Report)	
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ADDITIONAL INFO: (Not on TEA's Summary of Finances)

SUMMARY OF TOTAL STATE/LOCAL M&O REVENUE:	
M&O Rev From State (no Fund 599) (includes TIF & tuition reimbursement, if applicable)	\$3,920,174
M&O Rev From Local Taxes (net of recapture and up to compressed rate)	\$1,729,768
M&O Rev From Local Taxes (for first \$.06 above compressed rate; no recapture)	\$119,984
M&O Rev From Local Taxes (net of recapture for pennies beyond compressed rate + \$.06)	\$149,980
Additional M&O Rev Resulting From ASATR Credit Against Recapture	\$0
2013-14 TOTAL STATE/LOCAL M&O REVENUE	\$5,919,906
Less: Credit Balance Due State (See Foundation School Fund balance above)	\$0
2013-14 NET TOTAL STATE/LOCAL M&O REVENUE	\$5,919,906

Revenue Summary

SUMMARY OF TOTAL CHAPTER 41 RECAPTURE:	
Recapture at the \$495000 Level	\$0
Recapture at the \$319500 Level	\$0
Total 2013-14 Recapture	\$0
Less: ASATR Credit Against Recapture	\$0
Total 2013-14 Recapture Payments To TEA	\$0

COMPARISON OF 6 WEEKS ATTENDANCE DATA TO BUDGETED:

As Marla told you, the figures are positive. We have 5 more six week periods in the school year, and funding is based on an average of all 6 of the 6 weeks periods.

The Texas Education Agency sends us money throughout the year based on projected district numbers. At the end of the school year, final figures for tax collections, Average Daily Attendance, and Full time Equivalency of special programs is entered into the TEA template. After the figures are all entered, TEA looks back to see if they overpaid or underpaid the district for the past year. TEA then will adjust payments by sending an additional amount of money, or by subtracting the overpayment from the distribution for the current year.

2013-14 IF THE SCHOOL YEAR ENDED TO DATE: CURRENT FIGURES:

ADA +24

Special Education ADA -2.5

Career & Tech FTE +5.1

High School ADA +28.7

Prior Year ADA +25.1

CONVERTED TO DOLLARS:

Maintenance & Operations funding from the State +159,069 over budgeted

M&O Local revenue up to the compressed rate +105,562

Local Revenue 1st 6cents above compressed rate + 7,322

Local revenue above compressed rate: (lowered local tax) -66,955

Additional Aid for Tax Reduction (formula district) 000

RECAP OF TOTAL STATE/LOCAL TO BUDGET PROJECTION +\$205,998

**IF THE SCHOOL YEAR ENDED AT THE END OF THE FIRST SIX WEEKS, OUR
ADDITIONAL CHECK ABOVE BUDGETED WOULD BE \$205,998.**