2025-26 School Year Financial Report Analysis

For the Month Ended May 31, 2026

Wayzata Public Schools

Excellence. For each and every student.

Statement of Revenues Analysis

This analysis reflects revenue received by the month end noted above. These numbers representative of eleven fiscal months of the FY 2025-26. State Aid revenues are right in line with prior years. Property Taxes are also in line with expectations for this time of year. Deviations in revenue from prior years include Federal Aids and Miscellaneous Local Revenue which can vary year to year and are also impacted by FY25 accrued revenues as draws are completed. As a reminder, Federal funds are drawn after the expenditures take place which can happen after the fiscal year closes. The district still had a very small portion of CARES Act dollars to spend down by 9/30/2024 and draw by December 2024. The Food Service and Community Education revenue is also in line with expectations for this time of year.

Statement of Expenditures Analysis

This analysis reflects actual expenditures and does not include outstanding encumbrances along with representing eleven fiscal month of the FY 2025-26. Overall expenditures are relatively similar to prior years. Salaries are right in line with prior years shown and benefits are slightly up from prior years percentages but still in line with expectations and budget planning. As is usually always the case , variations compared to prior years are primarily driven by the timing of payments, timing of projects, timing of purchases of supplies, materials, and capital expenditures along with the timing of payments for purchased services. The Food Service fund expenditures are down slightly due to larger projects at the High School. Community Education is right in line with expectations.

2025-26 School Year Statement of Revenues

For the Month Ended May 31, 2026

WAYZATA PUBLIC SCHOOLS

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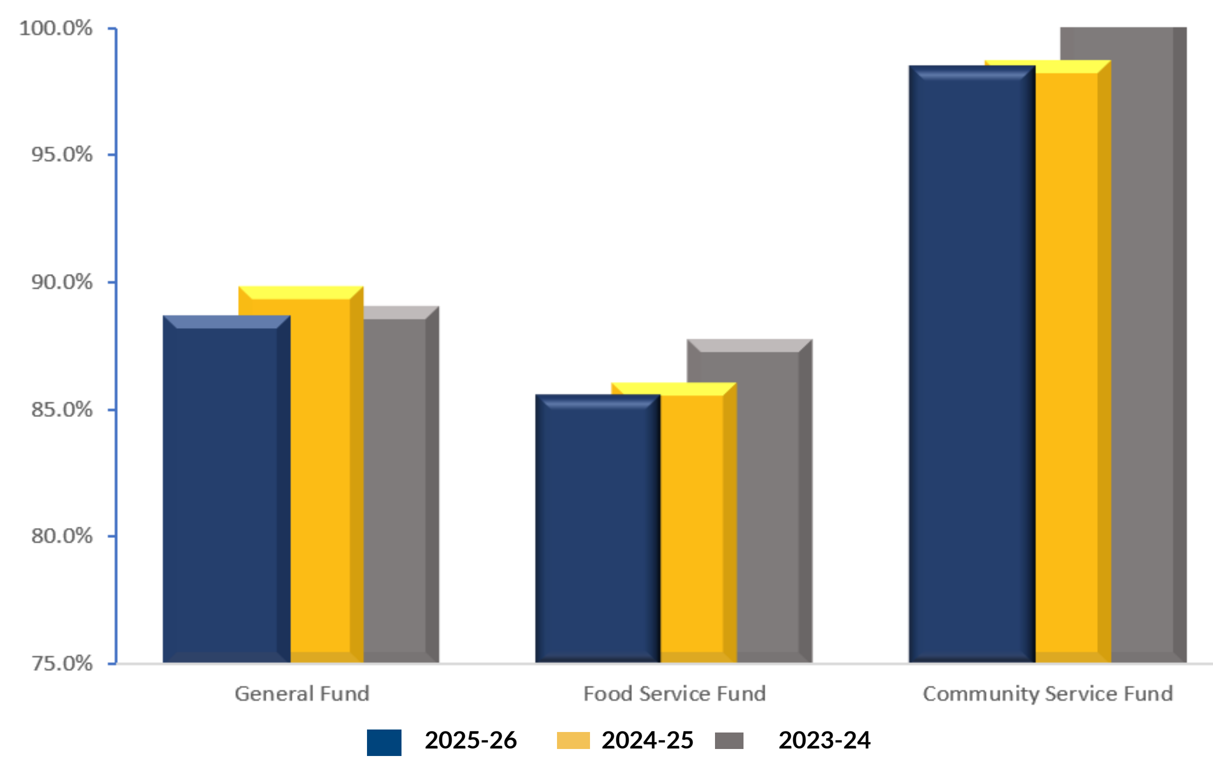
Fund	2025-26 Budget	2025-26 Actuals	Year-to-Date % of Budget 2025-26	2024-25	2023-24
General Fund					
Property Taxes	$ 76,686,067	$ 74,730,679	97.5%	100.4%	99.4%
State Aids	149,078,153	126,735,537	85.0%	85.2%	86.4%
Federal Aids	4,154,907	986,170	23.7%	12.8%	7.9%
Miscellaneous Local Revenue	7,533,040	8,175,153	108.5%	120.5%	100.4%
Other Financing Sources	-	-	-	-	-
Total General Fund Revenue	$ 237,452,167	$ 210,627,539	88.7%	89.9%	89.1%
Food Service Fund	10,510,235	8,996,140	85.6%	86.1%	87.8%
Community Service Fund	16,704,356	16,449,588	98.5%	98.7%	101.2%
Debt Service Fund	18,726,620	18,388,804	98.2%	99.1%	98.7%
Construction Fund	6,276,000	6,284,227	-	-	-
Total Revenue All Funds	**$ 289,669,378**	**$ 260,746,297**	**90.0%**	**90.8%**	**91.7%**

Percent Comparison
Year-To-Date to Total Budget



2025-26 School Year Statement of Expenditures

For the Month Ended May 31, 2026

Wayzata Public Schools

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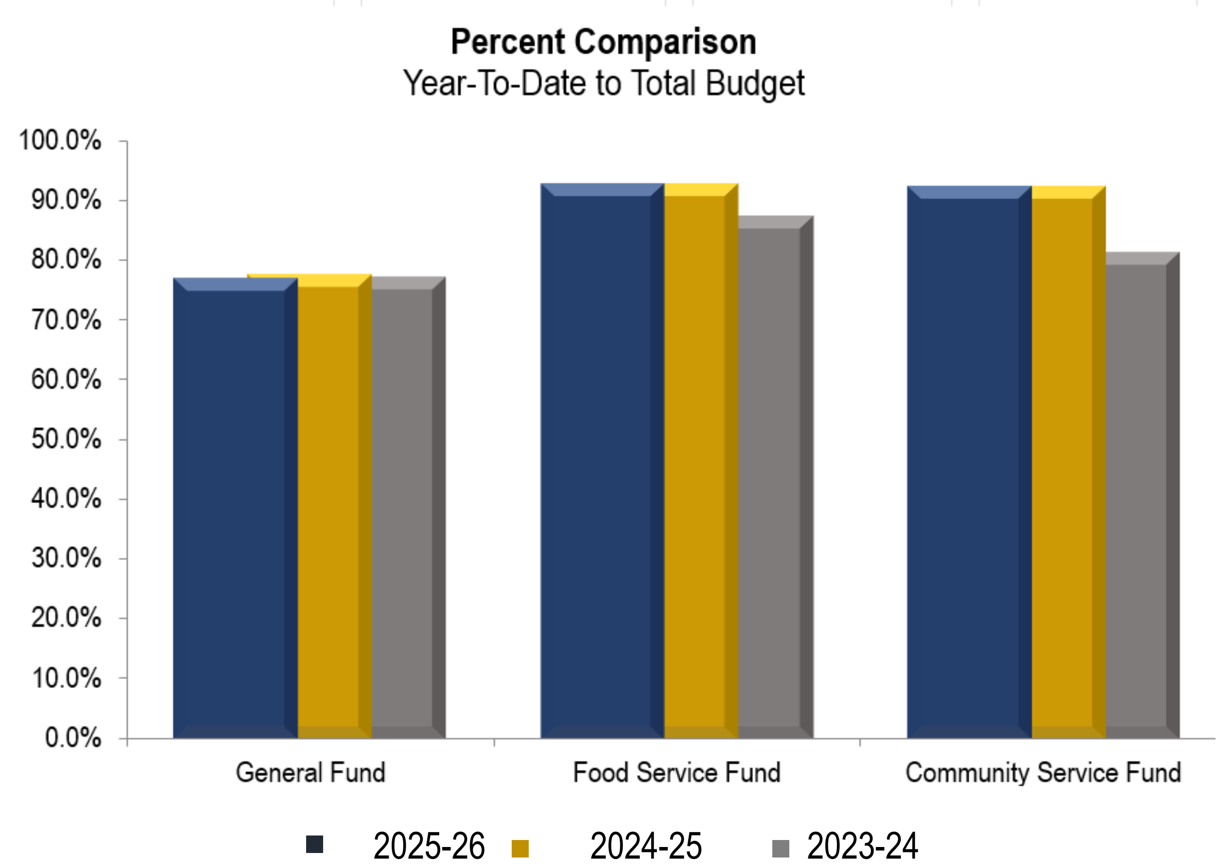
Fund	2025-26 Budget		2025-26 Actuals		Year-to-Date % of Budget 2025-26	2024-25	2023-24
General Fund							
Salaries	$	128,414,733		99,250,722	77.3%	78.8%	78.8%
Benefits	$	45,525,471		38,259,977	84.0%	84.7%	81.4%
Purchased Services	$	36,892,234		27,674,966	75.0%	83.0%	87.5%
Supplies & Materials	$	8,879,867		6,942,720	78.2%	87.1%	76.9%
Capital Expenditures	$	21,187,487		14,310,322	67.5%	49.5%	44.3%
Other Expenditures	$	1,166,491		324,235	27.8%	17.6%	29.2%
Total General Fund Expenditures	$	242,066,283		186,762,942	77.2%	77.8%	77.3%
Food Service Fund	$	11,212,414		8,999,977	80.3%	92.8%	87.5%
Community Service Fund	$	16,546,951		13,950,557	84.3%	92.4%	81.5%
Debt Service Fund	$	18,544,992		18,544,467	100.0%	100.0%	100.0%
Construction Fund	$	7,906,000		5,508,356	-	-	-
Total Expenditures All Funds	**$**	**296,276,640**	**$**	**233,766,299**	**78.9%**	**80.1%**	**81.0%**



2025-26 School Year General Fund Revenue & Expenditures

For the Month Ended May 31, 2026

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General Fund	2025-26 Budget	2025-26 Actuals	Year-to-Date % of Budget 2025-26	2024-25	2023-24
Revenue - Unrestricted					
Property Taxes	$ 55,419,055	$ 53,463,667	96.5%	99.4%	97.7%
State Aids	148,449,455	126,735,537	85.4%	85.2%	86.4%
Federal Aids	4,154,907	986,170	23.7%	12.8%	2.5%
Miscellaneous Local Revenue	7,533,040	8,175,153	108.5%	120.5%	100.4%
Total Unrestricted Revenue	**$ 215,556,457**	**$ 189,360,527**	**87.8%**	**88.9%**	**88.1%**
Revenue - Restricted					
Technology Levy	$ 12,105,615	$ 12,105,615	100.0%	100.0%	100.0%
Long Term Facility Maintenance	6,580,474	$ 6,580,474	100.0%	100.0%	100.0%
Operating Capital	3,209,621	2,580,923	80.4%	79.0%	78.0%
Total Restricted Revenue	**$ 21,895,710**	**$ 21,267,012**	**97.1%**	**96.5%**	**96.8%**
Total General Fund Revenues	**$ 237,452,167**	**$ 210,627,539**	**88.7%**	**89.4%**	**89.1%**
Expenditures - Unrestricted					
Salaries	$ 125,838,202	96,506,911	76.7%	77.6%	77.5%
Benefits	$ 44,628,660	37,938,490	85.0%	85.7%	82.4%
Purchased Services	$ 30,853,332	24,695,632	80.0%	85.3%	86.5%
Supplies & Materials	$ 5,332,185	4,540,576	85.2%	90.7%	83.2%
Capital Expenditures	$ 3,444,887	3,306,012	96.0%	88.2%	82.2%
Other Expenditures	$ 951,491	323,610	34.0%	24.6%	36.2%
Total Unrestricted Expenditures	**$ 211,048,757**	**167,311,231**	**79.3%**	**79.9%**	**79.6%**
Expenditures - Restricted					
Technology Levy	$ 12,107,936	8,986,348	74.2%	73.6%	74.5%
Long Term Facility Maintenance	$ 15,135,874	8,958,925	59.2%	62.1%	58.6%
Operating Capital	$ 3,773,716	1,506,437	39.9%	38.7%	39.5%
Total Restricted Expenditures	**$ 31,017,526**	**$ 19,451,710**	**62.7%**	**62.9%**	**62.5%**
Total General Fund Expenditures	**$ 242,066,283**	**$ 186,762,942**	**77.2%**	**77.8%**	**77.6%**

Fund Balance	Actual 6/30/2025	Budget Revenue	Budget Expense	Projected 6/30/2026
Unassigned / Assigned	**$ 38,874,429**	**$ 209,796,266**	**$ 206,244,473**	**$ 42,426,222**
Restricted				
Technology Levy	$ 6,056,415	12,105,615	12,107,936	$ 6,054,094
Long Term Facility Maintenance	$ 11,913,160	6,580,474	15,135,022	$ 3,358,612
Operating Capital	$ 4,490,011	3,239,759	3,808,716	$ 3,921,054
Other	$ 2,232,830	$ 6,849,507	$ 7,246,339	$ 1,835,998
Total Restricted	**$ 24,692,415**	**$ 9,820,233**	**$ 18,943,738**	**$ 15,568,910**
Total Fund Balance	**$ 63,566,844**	**$ 219,616,499**	**$ 225,188,211**	**$ 57,995,132**

2025-26 School Year
Financial Report Analysis
For the Month Ended May 31, 2026

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General Fund:

Investment Held At	Type of Investment	Purchase Date	Maturity Date	Investment Cost	Maturity Amount	Interest Earned	Yield
PMA/MN Trust	Money Market	N/A	NOW	N/A	122,147	N/A	3.57%
MSDLAF+ Liquid	Money Market	N/A	NOW	N/A	27,527,726	N/A	3.49%
MSDLAF+ Max	Money Market	N/A	NOW	N/A	61,877,018	N/A	3.58%
			Total General Fund	**-**	**$ 89,526,891**	**$ -**	

Alternative Facilities Bonds:

Investment Held At	Type of Investment	Purchase Date	Maturity Date	Investment Cost	Maturity Amount	Interest Earned	Yield
MSDLAF+ Liquid	Money Market	N/A	NOW	N/A	$ 0	N/A	3.49%
MSDLAF+ Max	Money Market	N/A	NOW	N/A	558,579	N/A	3.58%
			Total Alternative Facilities Bonds	**$ -**	**$ 558,579**	**$ -**	

Capital Facilities Bonds:

Investment Held At	Type of Investment	Purchase Date	Maturity Date	Investment Cost	Maturity Amount	Interest Earned	Yield
Ehlers Investment Partners	Money Market	N/A	NOW	N/A	$ 730,060	N/A	3.58%
Ehlers Investment Partners	Treasury Bond	N/A	NOW	N/A	$ 2,506,157	N/A	N/A
			Total Alternative Facilities Bonds	**$ -**	**$ 3,236,216**	**$ -**	