WAYZATA PUBLIC SCHOOLS

Agenda Item: _________

BOARD OF EDUCATION
Work Session – June 22, 2026

AGENDA SECTION: Administrative Reports and Recommendations – Finance/Operations

ITEM: Resolution Relating to GO School Building Bonds, Series 2026B

COMMENTS BY: Trevor Peterson, Executive Director of Finance & Operations

Resolution Relating to General Obligation School Building Bonds, Series 2026B

The School Board is authorizing the issuance and providing for sale General Obligation School Building Bonds, Series 2026B. Proceeds from the bonds will be for the acquisition and betterment of school sites and facilities in the amount of $100,000,000.

The preliminary timeline anticipates:

- June 22, 2026: Pre-Sale Report is provided to School Board & School Board approve resolution authorizing sale of the bonds.
- Week of July 20, 2026: Due diligence call to review Official Statement and conference call with Rating Agency.
- Week of July 27, 2026: Distribution of Official Statement/Offering document
- August 10, 2026: Receive and evaluate proposals for purchase of bonds and School Board awards sale of bonds.
- September 3, 2026: Closing date of bonds.

The District has retained Ehlers & Associates, Inc., Minneapolis, Minnesota, as its independent municipal advisor for the sale of the Bonds. The District will also engage Dorsey & Whitney LLP to serve as bond counsel and disclosure counsel.

Recommended Action: **Approve the Resolution Relating to General Obligation School Building Bonds, Series 2026B; Authorizing Issuance, Providing for Sale, and Covenanting and Obligating the District to be Bound by and Use the State Credit Enhancement Program, and Establishing Compliance with Reimbursement Bond Regulations Under the Internal Revenue Code.**

Motion by: ______________________ **ROLL CALL** **Passed:** ______________________

Second by: ______________________ **Failed:** ______________________

Abstentions: ____