2025-26 School Year Financial Report Analysis

For the Month Ended April 30, 2026

WAYZATA PUBLIC SCHOOLS

Excellence. For each and every student.

Statement of Revenues Analysis

This analysis reflects revenue received by the month end noted above. These numbers are only representative of ten fiscal months of the FY 2025-26. State Aid revenues are right in line with prior years. Property Taxes are also in line with expectations for this time of year. Deviations in revenue from prior years include Federal Aids and Miscellaneous Local Revenue which can vary year to year and are also impacted by FY25 accrued revenues as draws are completed. As a reminder, Federal funds are drawn after the expenditures take place which can happen after the fiscal year closes. The district still had a very small portion of CARES Act dollars to spend down by 9/30/2024 and draw by December 2024. The Food Service and Community Education revenue is also in line with expectations for this time of year.

Statement of Expenditures Analysis

This analysis reflects actual expenditures and does not include outstanding encumbrances along with representing of ten fiscal month of the FY 2025-26. Overall expenditures are relatively similar to prior years. Salaries are right in line with prior years shown and benefits are slightly up from prior years percentages but still in line with expectations and budget planning. As is usually always the case , variations compared to prior years are primarily driven by the timing of payments, timing of projects, timing of purchases of supplies, materials, and capital expenditures along with the timing of payments for purchased services. The Food Service fund expenditures are down slightly due to larger projects at the High School being budgeted for but not completed at this time. Community Education is right in line with expectations. The district also revises the budget at least one more time, typically around February or March.

2025-26 School Year Statement of Revenues

Wayzata Public Schools

For the Month Ended April 30, 2026

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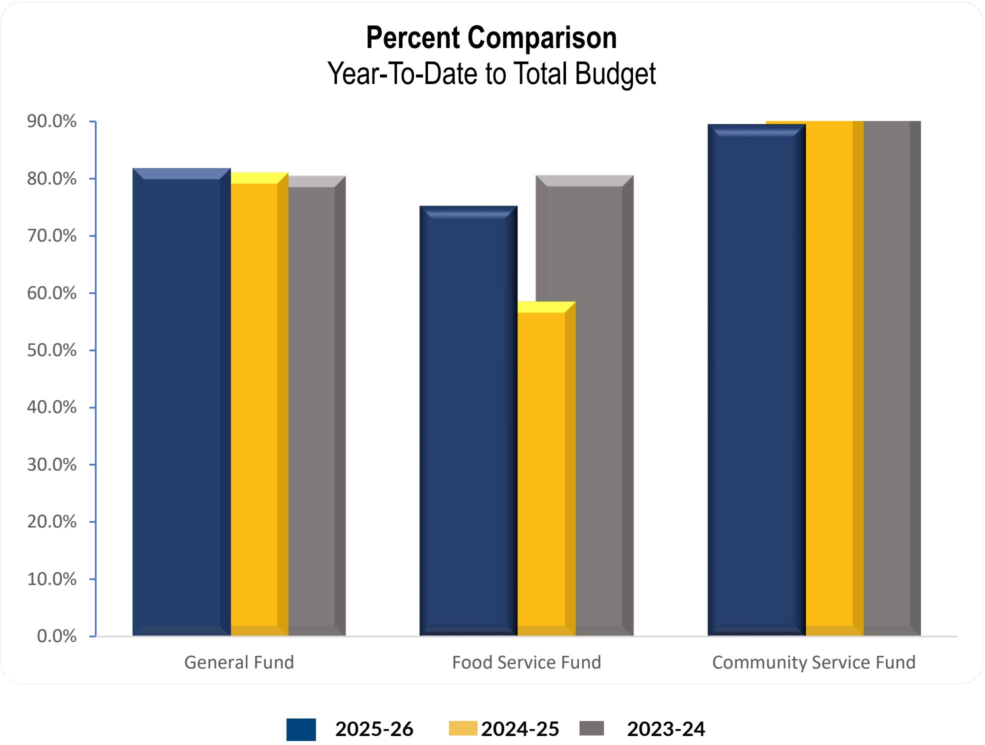
Fund	2025-26 Budget		2025-26 Actuals	Year-to-Date % of Budget 2025-26	2024-25	2023-24
General Fund						
Property Taxes	$	76,686,067	$ 74,730,679	97.5%	100.4%	99.4%
State Aids		149,078,153	108,437,901	72.7%	72.8%	73.8%
Federal Aids		4,154,907	986,170	23.7%	12.5%	2.0%
Miscellaneous Local Revenue		7,533,040	6,940,015	92.1%	108.9%	93.5%
Other Financing Sources		-	-	-	-	-
Total General Fund Revenue	$	237,452,167	$ 191,094,764	80.5%	81.8%	81.0%
Food Service Fund		10,510,235	7,847,632	74.7%	75.2%	58.5%
Community Service Fund		16,704,356	15,228,544	91.2%	89.5%	92.5%
Debt Service Fund		18,726,620	18,388,804	98.2%	99.1%	98.7%
Construction Fund		6,276,000	6,119,723	-	-	-
Total Revenue All Funds	**$**	**289,669,378**	**$ 238,679,468**	**82.4%**	**83.1%**	**83.3%**



2025-26 School Year Statement of Expenditures

For the Month Ended April 30, 2026

Wayzata Public Schools

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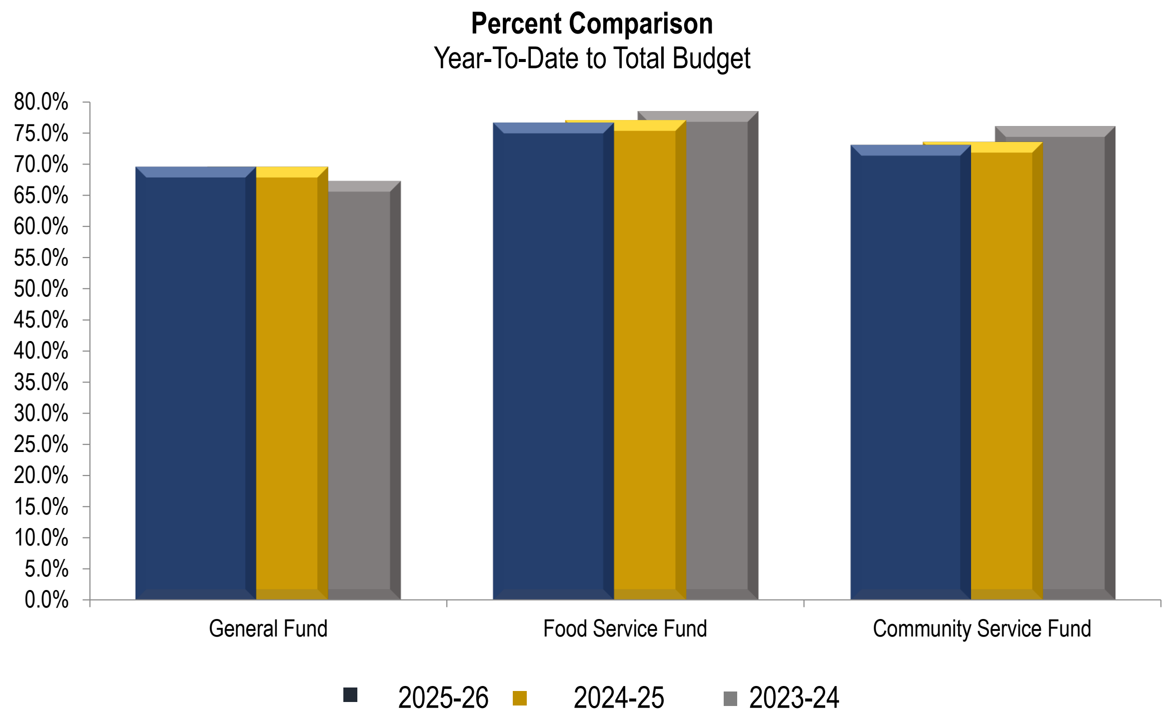
Fund	2025-26 Budget		2025-26 Actuals	Year-to-Date % of Budget 2025-26	2024-25	2023-24
General Fund						
Salaries	$	128,414,733	87,405,333	68.1%	69.8%	69.8%
Benefits	$	45,525,471	33,272,924	73.1%	74.7%	72.3%
Purchased Services	$	36,892,234	23,889,818	64.8%	76.3%	81.7%
Supplies & Materials	$	8,879,867	6,131,273	69.0%	77.7%	70.7%
Capital Expenditures	$	21,187,487	13,046,068	61.6%	46.6%	43.0%
Other Expenditures	$	1,166,491	299,662	25.7%	16.1%	25.5%
Total General Fund Expenditures	$	242,066,283	164,045,080	67.8%	69.6%	69.6%
Food Service Fund	$	11,212,414	9,046,906	80.7%	76.7%	77.1%
Community Service Fund	$	16,546,951	13,802,854	83.4%	73.1%	73.6%
Debt Service Fund	$	18,544,992	18,544,467	100.0%	100.0%	100.0%
Construction Fund	$	7,906,000	5,508,356	-	-	-
Total Expenditures All Funds	**$**	**296,276,640**	**$ 210,947,663**	**71.2%**	**71.6%**	**73.7%**



2025-26 School Year General Fund Revenue & Expenditures

Wayzata Public Schools

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For the Month Ended April 30, 2026

General Fund	2025-26 Budget	2025-26 Actuals	Year-to-Date % of Budget 2025-26	2024-25	2023-24
Revenue - Unrestricted					
Property Taxes	$ 55,419,055	$ 53,463,667	96.5%	100.4%	99.4%
State Aids	148,449,455	108,437,901	73.0%	72.0%	71.5%
Federal Aids	4,154,907	986,170	23.7%	12.5%	2.0%
Miscellaneous Local Revenue	7,533,040	6,940,015	92.1%	108.9%	93.5%
Total Unrestricted Revenue	**$ 215,556,457**	**$ 169,827,752**	**78.8%**	**79.9%**	**79.8%**
Revenue - Restricted					
Technology Levy	$ 12,105,615	$ 12,105,615	100.0%	100.0%	100.0%
Long Term Facility Maintenance	6,580,474	$ 6,580,474	100.0%	100.0%	100.0%
Operating Capital	3,209,621	2,580,923	80.4%	80.0%	79.0%
Total Restricted Revenue	**$ 21,895,710**	**$ 21,267,012**	**97.1%**	**97.0%**	**96.8%**
Total General Fund Revenues	**$ 237,452,167**	**$ 191,094,764**	**80.5%**	**81.8%**	**81.0%**
Expenditures - Unrestricted					
Salaries	$ 125,838,202	85,392,165	67.9%	67.8%	67.5%
Benefits	$ 44,628,660	33,711,797	75.5%	76.7%	74.8%
Purchased Services	$ 30,853,332	21,113,512	68.4%	69.5%	70.2%
Supplies & Materials	$ 5,332,185	4,080,527	76.5%	80.6%	74.6%
Capital Expenditures	$ 3,444,887	3,227,435	93.7%	92.5%	90.2%
Other Expenditures	$ 951,481	299,037	31.4%	25.3%	27.8%
Total Unrestricted Expenditures	**$ 211,048,747**	**147,824,473**	**70.0%**	**72.2%**	**71.9%**
Expenditures - Restricted					
Technology Levy	$ 12,107,936	7,638,056	63.1%	64.1%	65.2%
Long Term Facility Maintenance	$ 15,135,874	7,487,691	49.5%	63.1%	54.9%
Operating Capital	$ 3,773,716	1,094,860	29.0%	29.7%	29.2%
Total Restricted Expenditures	**$ 31,017,526** $ -	**$ 16,220,606** $ -	**52.3%**	**56.3%**	**59.2%**
Total General Fund Expenditures	**$ 242,066,273**	**$ 164,045,080**	**67.8%**	**69.6%**	**69.6%**

Fund Balance	Actual 6/30/2025	Budget Revenue	Budget Expense	Projected 6/30/2026
Unassigned / Assigned	**$ 41,107,259**	**$ 215,556,457**	**$ 211,048,747**	**$ 45,614,969**
Restricted				
Technology Levy	$ 6,056,415	12,105,615	12,107,936	$ 6,054,094
Long Term Facility Maintenance	$ 11,913,160	6,580,474	15,135,874	$ 3,357,760
Operating Capital	$ 4,490,011	3,209,621	3,773,716	$ 3,925,916
Total Restricted	**$ 22,459,585**	**$ 21,895,710**	**$ 31,017,526**	**$ 13,337,769**
Total Fund Balance	**$ 63,566,844**	**$ 237,452,167**	**$ 242,066,273**	**$ 58,952,738**

2025-26 School Year Financial Report Analysis

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General Fund:

Investment Held At	Type of Investment	Purchase Date	Maturity Date	Investment Cost	Maturity Amount	Interest Earned	Yield
PMA/MN Trust	Money Market	N/A	NOW	N/A	121,780	N/A	3.57%
MSDLAF+ Liquid	Money Market	N/A	NOW	N/A	5,493,652	N/A	3.51%
MSDLAF+ Max	Money Market	N/A	NOW	N/A	60,483,027	N/A	3.60%
			Total General Fund	-	**$ 66,098,459**	**$ -**	

Alternative Facilities Bonds:

Investment Held At	Type of Investment	Purchase Date	Maturity Date	Investment Cost	Maturity Amount	Interest Earned	Yield
MSDLAF+ Liquid	Money Market	N/A	NOW	N/A	$ 0	N/A	3.51%
MSDLAF+ Max	Money Market	N/A	NOW	N/A	556,884	N/A	3.60%
			Total Alternative Facilities Bonds	**$ -**	**$ 556,885**	**$ -**	

Capital Facilities Bonds:

Investment Held At	Type of Investment	Purchase Date	Maturity Date	Investment Cost	Maturity Amount	Interest Earned	Yield
Ehlers Investment Partners	Money Market	N/A	NOW	N/A	$ 2,834,017	N/A	3.60%
Ehlers Investment Partners	Treasury Bond	N/A	NOW	N/A	$ 2,491,252	N/A	N/A
			Total Alternative Facilities Bonds	**$ -**	**$ 5,325,269**	**$ -**	