

APPRAISAL REVIEW BOARD)(

ECTOR COUNTY, TEXAS)(

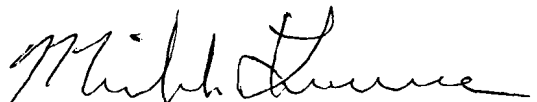
ORDER APPROVING APPRAISAL RECORDS

AFTER REVIEWING THE APPRAISAL RECORDS OF THE ECTOR COUNTY APPRAISAL DISTRICT AND HEARING AND DETERMINING ALL TAXPAYER PROTESTS AND TAXING UNIT CHALLENGES WHICH WERE PROPERLY BROUGHT BEFORE THE APPRAISAL REVIEW BOARD IN ACCORDANCE WITH THE TEXAS STATE PROPERTY TAX CODE, THE BOARD, WITH A QUORUM PRESENT, HAS DETERMINED THAT THE APPRAISAL RECORDS SHOULD BE APPROVED AS CHANGED BY THE BOARD ORDERS DULY FILED WITH THE CHIEF APPRAISER.

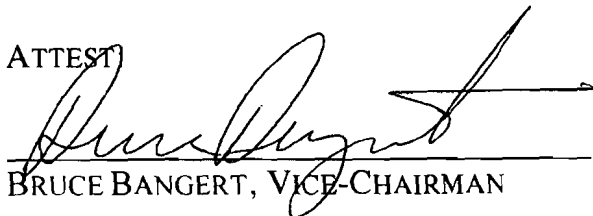
IT IS THEREFORE ORDERED THAT THE APPRAISAL RECORDS AS CHANGED ARE APPROVED, AND CONSTITUTE THE APPRAISAL ROLL FOR THE ECTOR COUNTY APPRAISAL DISTRICT.

THE APPROVED APPRAISAL RECORDS ARE ATTACHED TO THE ORDER AND ARE INCORPORATED HEREIN BY REFERENCE THE SAME AS IF FULLY COPIED AND SET FORTH AT LENGTH.

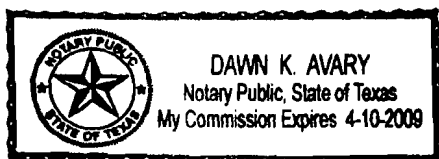
SIGNED THIS 18TH DAY OF JULY, 2007.

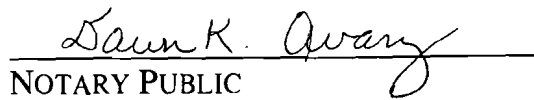

MICHELE GREENE, CHAIRMAN

ATTEST


BRUCE BANGERT, VICE-CHAIRMAN

SWORN AND SUBSCRIBED TO ME THIS THE 18TH DAY OF JULY, 2007.




NOTARY PUBLIC
ECTOR COUNTY, STATE OF TEXAS

STATE OF TEXAS)(

COUNTY OF ECTOR)(

CERTIFICATION OF 2007 APPRAISAL ROLL FOR ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT

"I, KAREN MCCORD, CHIEF APPRAISER OF THE ECTOR COUNTY APPRAISAL DISTRICT SOLEMNLY SWEAR THAT THE ATTACHED IS THAT PORTION OF THE APPROVED APPRAISAL ROLL OF THE ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT WHICH LISTS PROPERTY TAXABLE BY THE ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT AND CONSTITUTES THE APPRAISAL ROLL FOR THE ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT."

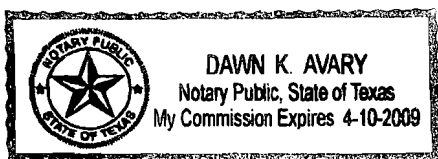
2007 APPRAISAL ROLL INFORMATION

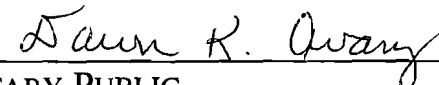
TOTAL APPRAISED VALUE	\$	9,694,085,284
TOTAL TAXABLE VALUE	\$	7,597,165,235



KAREN MCCORD, RPA, RTA, CHIEF APPRAISER

SWORN AND SUBSCRIBED TO ME ON THIS THE 25TH DAY OF JULY, 2007, A.D.





NOTARY PUBLIC
ECTOR COUNTY, STATE OF TEXAS

**ECTOR COUNTY APPRAISAL DISTRICT
2007 CERTIFIED APPRAISAL ROLL SUMMARY**

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT

APPRAISED VALUE:

Mineral Property	\$2,867,287,922
Land	\$892,304,020
Improvement	\$4,279,359,645
Personal Property	\$1,655,133,697

TOTAL MARKET VALUE **\$9,694,085,284**

Totally Exempt	\$639,866,024
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TOTAL MARKET VALUE OF TAXABLE PROPERTY **\$9,054,219,260**

EXEMPTIONS and DEDUCTIONS

State Mandated Homestead	\$408,211,483
State Mandated Over 65	\$63,832,141
State Mandated Disabled Person	\$7,560,190
Optional Over 65	\$0
Optional Disabled Person	\$0
Optional Homestead	\$393,525,707
Disabled Veteran 1	\$5,130,426
Disabled Veteran 2	\$0
Freeport	\$97,802,202
Pollution Control	\$30,714,206
Ag Productivity Loss	\$69,800,651
Pollution Control (Odessa-Ector Power)	\$22,884,302
10% Cap Loss	\$255,386,636
Abatements	\$0

TOTAL EXEMPTIONS and DEDUCTIONS **\$1,354,847,944**

TOTAL TAXABLE VALUE **\$7,699,371,316**

TAX CEILING VALUE ADJUSTMENT \$102,206,081

NET TAXABLE VALUE **\$7,597,165,235**

VALUE BY CATEGORY:

SUMMARY

Mineral Property	\$2,843,337,626
Real Estate Residential	\$2,675,942,962
Real Estate Multi Family	\$157,146,154
Real Estate Vacant Lots	\$92,826,775
Real Estate Acreage	\$99,622,454
Real Estate Farm & Ranch	\$15,523,933
Real Estate Commercial	\$848,117,889
Real Estate Industrial	\$575,504,593
Utility Property	\$226,976,712
Commercial Personal	\$1,350,816,673
Industrial Personal	\$36,357,203
Personal Prop Mobile Home	\$80,963,882
Residential Real Inventory	\$4,960,753
Special Inventory	\$46,121,651
Real Estate Totally Exempt	\$613,086,534
Personal Property Totally Exempt	\$2,829,194
Mineral Property Totally Exempt	\$23,950,296

TOTAL MARKET VALUE **\$9,694,085,284**

**ECTOR COUNTY APPRAISAL DISTRICT
2007 CERTIFIED APPRAISAL ROLL SUMMARY**

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT

EFFECTIVE RATE CALCULATION INFORMATION:

Prior Year adjusted Taxable Value (excluding 25.25(d) corrections)		\$6,531,136,688
Prior Year Taxable Value with Tax Ceiling		\$143,886,153
Taxable Value Lost on Court Appeals of ARB Decisions		\$0
Original ARB value	\$0	
Final court value	\$0	
Taxable Value of Deannexed Property		\$0
Taxable Value Lost on New Exemptions		\$31,300,921
Absolute	\$954,729	
Partial	\$30,346,192	
Taxable Value Lost on New Ag		\$370,399
2006 Market	\$413,133	
2007 Productivity	\$42,734	
Taxes Refunded for Years Preceding Prior Year		\$76,469
Taxable Value of Properties Under Protest		\$1,507,993
Current Year Taxable Value with Tax Ceiling		\$159,243,422
Taxable Value of Annexed Property		\$0
Appraised Value of New Property (impr & pers)		\$84,596,203
Taxable Value of New Property (impr & pers)		\$61,857,558
	LAST YEAR	THIS YEAR
Average Home Value	\$66,541	\$80,983

CERTIFICATION OF 2007 APPRAISAL ROLL FOR
THE ECTOR COUNTY APPRAISAL DISTRICT

"I, KAREN MCCORD, CHIEF APPRAISER FOR THE ECTOR COUNTY APPRAISAL DISTRICT SOLEMNLY SWEAR THAT THE ATTACHED IS THAT PORTION OF THE APPROVED APPRAISAL ROLL OF THE ECTOR COUNTY APPRAISAL DISTRICT WHICH LISTS PROPERTY TAXABLE BY THE ECTOR COUNTY APPRAISAL DISTRICT AND CONSTITUTES THE APPRAISAL ROLL FOR THE ECTOR COUNTY APPRAISAL DISTRICT."

2007 APPRAISAL ROLL INFORMATION

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT

TOTAL APPRAISED VALUE \$9,694,085,284
TOTAL TAXABLE VALUE \$7,597,165,235

ECTOR COUNTY GENERAL FUND

TOTAL APPRAISED VALUE \$9,694,576,666
TOTAL TAXABLE VALUE \$7,781,713,000

ECTOR COUNTY HOSPITAL DISTRICT

TOTAL APPRAISED VALUE \$9,694,085,284
TOTAL TAXABLE VALUE \$7,782,759,130

ODESSA JUNIOR COLLEGE DISTRICT

TOTAL APPRAISED VALUE \$9,694,085,284
TOTAL TAXABLE VALUE \$7,702,809,143

CITY OF ODESSA

TOTAL APPRAISED VALUE \$4,448,275,493
TOTAL TAXABLE VALUE \$3,135,144,279

ECTOR COUNTY UTILITY DISTRICT

TOTAL APPRAISED VALUE \$ 391,826,018
TOTAL TAXABLE VALUE \$ 312,410,110

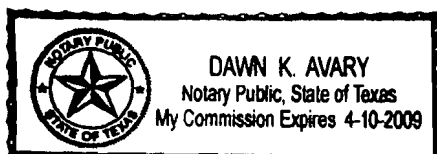
CITY OF GOLDSMITH

TOTAL APPRAISED VALUE \$ 12,326,809
TOTAL TAXABLE VALUE \$ 11,190,558

SIGNED THIS 25TH DAY OF JULY, 2007, A.D.


KAREN MCCORD, RPA, RTA, CHIEF APPRAISER

SWORN AND SUBSCRIBED TO ME ON THIS THE 25TH DAY OF JULY, 2007, A.D.




NOTARY PUBLIC
ECTOR COUNTY, STATE OF TEXAS