



ALEDO ISD BOARD MEETING TEMPLATE

MEETING DATE: August 27, 2019

AGENDA ITEM: Consider Approval of Final Amended Budget for 2018-2019

PRESENTER: Earl Husfeld, Chief Financial Officer

BACKGROUND INFORMATION:

- Sections 44.002 through 44.006 of the Texas Education Code establish the legal basis for budget development in school districts.
- The Texas Education Agency has established the additional requirement that the General Fund, the Child Nutrition Fund, and the Debt Service Fund must be included in the official district budget. These budgets must be prepared, approved, and amended at the fund and function level.
- The District's 2018-2019 Final Amended Budget for the General Fund and Debt Service Fund are presented for your review and consideration.
- The final functional expenditure amendments within the General Fund are primarily attributable to end-of-year accounting adjustments for salary accruals, TRS on-behalf payments, and the TRS Medicare Part D payment. As the Board and Administration have discussed during previous board meetings, the increase to State Revenues is attributable to greater than budgeted average daily attendance and increased TRS on-behalf and TRS Medicare Part D revenue.
- The final amendments within the Debt Service Fund are necessary so the District's accounting records will reflect the Series 2019 bond refunding sale and to align the budgeted bond principal and bond interest amounts with the expenditures actually made.
- No final budget amendments were needed for the Child Nutrition Fund.

FISCAL INFORMATION:

No financial impact for approval of this item.

ATTACHMENTS:

2018-2019 Cross-Function Budget Amendments for the General Fund and Debt Service Fund

ADMINISTRATIVE RECOMMENDATION:

The Administration recommends the Board of Trustees approve the 2018-2019 Final Amended Budgets as presented.

**ALEDO INDEPENDENT SCHOOL DISTRICT
GENERAL FUND
2018-2019 CROSS-FUNCTION BUDGET AMENDMENTS
As of August 31, 2019**

REVENUES

<u>Function/Description</u>	<u>Original Budget</u>	<u>Amendments</u>	<u>Amended Budget August 31, 2019</u>
57 Local Revenues	\$ 41,419,529	\$ -	\$ 41,419,529
58 State Revenues	9,679,208	230,000	9,909,208
59 Federal Revenues	135,000	300,000	435,000
79 Other Resources	10,500	-	10,500
Total Revenues	\$ 51,244,237	\$ 530,000	\$ 51,774,237

EXPENDITURES

<u>Function/Description</u>	<u>Original Budget</u>	<u>Amendments</u>	<u>Amended Budget August 31, 2019</u>
11 Classroom Instruction	\$ 27,670,668	\$ 400,000	\$ 28,070,668
12 Instructional Resources & Media Services	671,296	10,000	681,296
13 Curriculum/Instructional Staff Development	407,642	10,000	417,642
21 Instructional Leadership	753,191	(40,000)	713,191
23 School Leadership	2,969,626	(30,000)	2,939,626
31 Guidance, Counseling, & Evaluation Services	1,627,161	10,000	1,637,161
33 Health Services	535,836	15,000	550,836
34 Student (Pupil) Transportation	2,768,378	(200,000)	2,568,378
35 Food Services	3,000	-	3,000
36 Cocurricular/Extracurricular Activities	2,462,616	-	2,462,616
41 General Administration	2,148,336	40,000	2,188,336
51 Plant Maintenance & Operations	5,638,242	-	5,638,242
52 Security & Monitoring Services	654,893	10,000	664,893
53 Data Processing Services	1,004,852	(30,000)	974,852
81 Facilities Acquisition & Construction	36,000	-	36,000
91 Chapter 41 Recapture Payment to State	1,170,000	(30,000)	1,140,000
99 Other Intergovernmental Charges	722,500	-	722,500
00 Other Uses (Refunds to Gas Compressor Companies)	-	365,000	365,000
Total Expenditures	\$ 51,244,237	\$ 530,000	\$ 51,774,237

**ALEDO INDEPENDENT SCHOOL DISTRICT
DEBT SERVICE FUND
2018-2019 CROSS-FUNCTION BUDGET AMENDMENTS
As of August 31, 2019**

REVENUES

<u>Function/Description</u>	<u>Original Budget</u>	<u>Amendments</u>	<u>Amended Budget August 31, 2019</u>
57 Local Revenues	\$ 14,643,716	\$ -	\$ 14,643,716
58 State Revenues	245,000	-	245,000
79 Other Resources - Sale of Refunding Bonds	-	13,946,044	13,946,044
Total Revenues	\$ 14,888,716	\$ 13,946,044	\$ 28,834,760

APPROPRIATIONS

<u>Function/Description</u>	<u>Original Budget</u>	<u>Amendments</u>	<u>Amended Budget August 31, 2019</u>
71 Bond Principal	\$ 7,014,218	\$ 750,000	\$ 7,764,218
71 Bond Interest	7,724,498	(750,000)	6,974,498
71 Debt Service Fees	150,000	151,991	301,991
00 Other Uses - Pmt. to Bond Refunding Escrow	-	13,794,053	13,794,053
Total Appropriations	\$ 14,888,716	\$ 13,946,044	\$ 28,834,760