FY 28 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection					**5/20/2026**									
284	**<= Type in School District Number**													
	WAYZATA		Change only											
			if requiring levy	Payable 2026										
	Calculations for Ten Year Projection	**Pay 26**	adjustments	LLC Certification	Current Estimate									
		LLC #	FY 2026	FY 2027	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
1	Type your district number in cell A2 (Minneapolis = 1.2)													
2	Type APU, health and safety and alternative facilities project, and bond estimates in lines 6a, 14, 16b, 16s, 18, 18r, 20b, 21, 26, 27 and 50b													
3	Type debt excess, intermediate/coop district, and revenue reduction data in lines 13, 15, 23, 31, and 33													
4	Look-up data from following tabs													
5	**Initial Formula Revenue**													
6	Current year APU	57		14,791.20	14,794.27	14,835.49	14,835.49	14,835.49	14,835.49	14,835.49	14,835.49	14,835.49	14,835.49	14,835.49
6a	Additional Pre-K Pupil Units (see line 16 of Pre-K application for details)				-	-	-	-	-	-	-	-	-	-
6b	Total Adjusted Pupil Units = (6) + (6a)				14,794.27	14,835.49	14,835.49	14,835.49	14,835.49	14,835.49	14,835.49	14,835.49	14,835.49	14,835.49
7	District average building age (uncapped)	401		38.69	38.69	39.69	40.69	41.69	42.69	43.69	44.69	45.69	46.69	47.69
8	Formula allowance			$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00	$ 380.00
9	Building age ratio = (Lesser of 1 or (7) / 35)	402			1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000	1.00000
10	Initial revenue = (6) * (8) * (9)	403		5,620,656	5,621,822	5,637,488	5,637,488	5,637,488	5,637,488	5,637,488	5,637,488	5,637,488	5,637,488	5,637,488
11	**Added Revenue for Eligible H&S Proj and/or Roofing > $100,000 / site**													
12	Debt Service for Existing Alt Facilities H&S Bonds (1B) - Gross before Debt Excess - Projects > $500,000 per site	701			-	-	-	-	-	-	-	-	-	-
13	Debt Excess related to Debt Service for Existing Alt Facilities H&S Bonds (1B)	755			-	-	-	-	-	-	-	-	-	-
14	Debt Service for Portion of Existing Alt Facilities Bonds from line (22) attributable to Eligible H&S Projects > $100,000 per site (1A)				-	-	-	-	-	-	-	-	-	-
15	Debt Excess related to Debt Service for Portion of Existing Alt Facilities Bonds attributable to Eligible H&S Projects > $100,000 per site (1A)				-	-	-	-	-	-	-	-	-	-
16a	Existing Net Debt Service for LTFM Bonds for Eligible New H&S Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue from "IAQFAA Bonds" tab				-	-	-	-	-	-	-	-	-	-
16b	New Debt Service for LTFM Bonds for Eligible New H&S Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue				-	-	-	-	-	-	-	-	-	-
16r	Existing Debt Service for LTFM Bonds for Eligible New Roofing Projects > $100,000 / site = (principal + interest)*1.05		beginning FY27		-	-	-	-	-	-	-	-	-	-
16s	New Debt Service for LTFM Bonds for Eligible New Roofing Projects > $100,000 / site = (principal + interest)*1.05				-	-	-	-	-	-	-	-	-	-
17	Net Debt Service for LTFM Bonds for Eligible New H&S Projects & Roofing Projects > $100,000 / site = (principal + interest)*1.05 - Portion of Bond Paid by Initial Revenue = (16a) + (16b) + (16r) + (16s)				-	-	-	-	-	-	-	-	-	-
18	Pay as you Go Revenue for Eligible New H&S Projects > $100,000 / site (corresponds to Category 2 on the expenditures spreadsheet)	405	-		-	-	-	-	-	-	-	-	-	-
18r	Pay as you Go Revenue for Eligible New Roofing Projects > $100,000 / site (corresponds to Category 6 on the expenditures spreadsheet)	406	beginning FY27		-	-	-	-	-	-	-	-	-	-
19	Total Additional Revenue for Eligible Projects >$100,000 / site (12) - (13) + (14) -(15) + (16a) + (16b) + (16r) + (16s) + (18) +(18r)	407		-	-	-	-	-	-	-	-	-	-	-
	Added Revenue for Pre-K Remodeling (for VPK approvals only)													
20a	Net Debt Service for Bonds Approved for Pre-K Remodeling	768			-	-	-	-	-	-	-	-	-	-
20b	Pay as you Go for Projects Approved for Pre-K Remodeling	408			-	-	-	-	-	-	-	-	-	-
20c	Total Pre-K Revenue				-	-	-	-	-	-	-	-	-	-
20d	**Total New Law Revenue (10) + (19) + (20c)**	409			5,621,822	5,637,488	5,637,488	5,637,488	5,637,488	5,637,488	5,637,488	5,637,488	5,637,488	5,637,488
	Old Formula Revenue													
21	Old Formula Health & Safety Revenue (should match amounts entered into the Health & Safety Data Submission System through FY 2028) (corresponds to Category 1 on the expenditures spreadsheet)	410		1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
22	Old Formula Alt Facilities Debt Revenue (1A) - gross before Debt Excess	700			2,339,726	2,338,361	2,524,421	2,535,236	2,552,046	2,560,525	2,570,033	2,581,478	2,594,645	4,672,553
23	Debt Excess allocated to Alt Facilities Debt Service (1A) on line 22	754			-	-	-	-	-	-	-	-	-	-
24	Old Formula Alt Facilities Debt Revenue (1A) less Debt Excess	765			2,339,726	2,338,361	2,524,421	2,535,236	2,552,046	2,560,525	2,570,033	2,581,478	2,594,645	4,672,553
25	Old Formula Alt Facilities Net Debt Revenue (1B) = (12) - (13)	766			-	-	-	-	-	-	-	-	-	-

FY 28 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection

5/20/2026

284 <= Type in School District Number

WAYZATA

	Calculations for Ten Year Projection	Pay 26 LLC #	Change only if requiring levy adjustments FY 2026	Payable 2026 LLC Certification FY 2027	Current Estimate FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
26	Old Formula Alt Facilities Pay as you Go Revenue (1A)	411	-		14,000,000	16,057,864	16,467,979	6,133,906	5,164,146	4,000,000	4,000,000	4,000,000	4,000,000	4,000,000
26b	Pay as you Go Revenue for Projects > $100,000 per site				-	-	-	-	-	-	-	-	-	-
27	Old Formula Alt Facilities Pay as you Go Revenue (1B) > $500,000 (should match the pay as you go amounts entered into the Health & Safety Data Submission System through FY 2028)	412			-	-	-	-	-	-	-	-	-	-
27a	LTFM ">100K per site" Bonds				-	-	-	-	-	-	-	-	-	-
27b	LTFM "Other" Bonds for 1A Hold Harmless	414			-	-	-	-	-	-	-	-	-	-
28	Old Formula Deferred Maintenance Revenue = (if (22) + (26) = 0, (10) * ($64 / formula allowance))	417			-	-	-	-	-	-	-	-	-	-
29	Total Old Formula Revenue = (21)+(24)+(25)+(26)+(26b)+(27)+(27a)+(27b)+(28)	418		17,620,726	17,339,726	19,396,224	19,992,399	9,669,141	8,716,192	7,560,525	7,570,033	7,581,478	7,594,645	9,672,553
30	**Total LTFM Revenue for Individual District Projects = Greater of (20d) or [(29) + (20c)]**	**419**		17,620,726	17,339,726	19,396,224	19,992,399	9,669,141	8,716,192	7,560,525	7,570,033	7,581,478	7,594,645	9,672,553
31	District Requested Reduction from Maximum LTFM Revenue (to levy less than the maximum). Also enter this amount in the Levy Information System. Stated as Positive Number	420		-	-	-	-	-	-	-	-	-	-	-
32	**District LTFM Revenue (30) - (31)**	**421**		17,620,726	17,339,726	19,396,224	19,992,399	9,669,141	8,716,192	7,560,525	7,570,033	7,581,478	7,594,645	9,672,553
33	LTFM Revenue for District Share of Eligible Cooperative / Intermediate Projects (Unequalized)	422		180,147	180,147	180,147	180,147	180,147	180,147	180,147	180,147	180,147	180,147	180,147
34	**Grand Total LTFM Revenue (32) + (33)**	**423**		17,800,873	17,519,873	19,576,371	20,172,546	9,849,288	8,896,340	7,740,672	7,750,180	7,761,625	7,774,792	9,852,700
	Aid and Levy Shares of Total Revenue													
35	For ANTC & APU - Three Year Prior Date			2024	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
36	Three Year Prior Ag Modified ANTC	35		257,745,595	257,745,595	265,757,579	276,387,882	287,443,397	298,941,133	310,898,779	323,334,730	336,268,119	349,718,844	363,707,597
37	Three Year Prior Adjusted Pupil Units (APU)	54		13,622.88	13,622.87	14,091.92	14,405.77	14,794.27	14,835.49	14,835.49	14,835.49	14,835.49	14,835.49	14,835.49
38	ANTC / APU = (36) / (37)	425		18,920.05	18,920.07	18,858.86	19,185.91	19,429.38	20,150.40	20,956.41	21,794.67	22,666.46	23,573.12	24,516.04
39	State Average ANTC / APU with Ag Value Adjustment	426		13,658.30	13,658.30	14,248.69	14,899.31	15,697.71	16,326.00	16,979.00	17,658.00	18,364.00	19,099.00	19,863.00
40	Equalizing Factor = 125.5% of (39) or 127% of (39) starting FY 28 and late	427		17,141.17	17,141.17	18,095.84	18,922.12	19,936.09	20,734.02	21,563.33	22,425.66	23,322.28	24,255.73	25,226.01
41	Local (Levy) Share of Equalized Revenue (lesser of 1 or (38) / (40))	428		100.00%	100.00%	100.00%	100.00%	97.46%	97.19%	97.19%	97.19%	97.19%	97.19%	97.19%
42	State (Aid) Share of Equalized Revenue (1 - (41))	429		0.00%	0.00%	0.00%	0.00%	2.54%	2.81%	2.81%	2.81%	2.81%	2.81%	2.81%
43	Equalized Revenue (lesser of (34) or (6) * (8))	424		5,620,656	5,621,822	5,637,488	5,637,488	5,637,488	5,637,488	5,637,488	5,637,488	5,637,488	5,637,488	5,637,488
44	Initial LTFM State Aid (42) * (43)	430		-	-	-	-	143,286	158,684	158,672	158,622	158,526	158,651	158,664
45	Old Formula Grandfathered Alternative Facilities Aid	432		-	-	-	-	-	-	-	-	-	-	-
46	Total LTFM State Aid (greater of (44) or (45))	433		-	-	-	-	143,286	158,684	158,672	158,622	158,526	158,651	158,664
47	Total LTFM Levy (34) - (46) (including coop/intermediate)	436		17,800,873	17,519,873	19,576,371	20,172,546	9,706,002	8,737,656	7,582,000	7,591,558	7,603,099	7,616,140	9,694,036
48	**Debt Service Portion of Revenue (non-grandfather districts *)**													
49	Subtotal Debt Service Revenue from Above = (12) - (13) + (17) + (20a) + (24)	765+766+767+768+770			2,339,726	2,338,361	2,524,421	2,535,236	2,552,046	2,560,525	2,570,033	2,581,478	2,594,645	4,672,553
50	Existing LTFM Bonds excluding Bonds on line 17 (principal + interest)*1.05 from "FM Other Bonds" tab				-	-	-	-	-	-	-	-	-	-
50b	New LTFM Bonds excluding Bonds on line 17 (principal + interest)*1.05				-	-	-	-	-	-	-	-	-	-
51	Total Debt Service Revenue = (49) + (50) + (50b)	771			2,339,726	2,338,361	2,524,421	2,535,236	2,552,046	2,560,525	2,570,033	2,581,478	2,594,645	4,672,553
52	Equalized Debt Service Revenue (lesser of (43) or (51))	437			2,339,726	2,338,361	2,524,421	2,535,236	2,552,046	2,560,525	2,570,033	2,581,478	2,594,645	4,672,553
53	Debt Service Aid = (52) * (42)	438			-	-	-	64,437	71,835	72,068	72,313	72,591	73,019	131,506
54	Equalized Debt Service Levy = (52) - (53)	440			2,339,726	2,338,361	2,524,421	2,470,798	2,480,211	2,488,456	2,497,720	2,508,887	2,521,625	4,541,046
55	Unequalized Debt Service Revenue and Levy = (greater of zero or (51) - (52))	441			-	-	-	-	-	-	-	-	-	-
56	**General Fund Portion of Revenue (non-grandfather districts *)**													
57	Total General Fund Revenue = (34) - (51) (includes **Coop Levy**, if any in line 33)	442			15,180,147	17,238,011	17,648,126	7,314,053	6,344,294	5,180,147	5,180,147	5,180,147	5,180,147	5,180,147
58	General Fund Equalized Revenue = (43) - (52)	443			3,282,096	3,299,128	3,113,068	3,102,253	3,085,442	3,076,963	3,067,456	3,056,011	3,042,844	964,936
59	Total General Fund Aid = (46) - (53)	444			-	-	-	78,849	86,849	86,604	86,309	85,935	85,632	27,157
60	General Fund Equalized Levy = (58) * (41)	445			3,282,096	3,299,128	3,113,068	3,023,403	2,998,593	2,990,359	2,981,147	2,970,076	2,957,211	937,778
61	General Fund Unequalized Levy = (57) - (58)	446			11,898,051	13,938,883	14,535,058	4,211,800	3,258,851	2,103,184	2,112,692	2,124,137	2,137,304	4,215,212
62	Total General Fund Levy = (60) + (61)	447			15,180,147	17,238,011	17,648,126	7,235,204	6,257,445	5,093,543	5,093,838	5,094,212	5,094,515	5,152,990
48	**Debt Service Portion of Revenue (Grandfather Districts *)**													

FY 28 Long-Term Facilities Maintenance (LTFM) Ten-Year Revenue Projection

5/20/2026

284 <= Type in School District Number

WAYZATA

	Calculations for Ten Year Projection	**Pay 26**	Change only if requiring levy adjustments	Payable 2026 LLC Certification	Current Estimate									
		LLC #	FY 2026	FY 2027	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
	*** MPLS, Anoka, Bloomington, Robbinsdale, Rochester, St. Paul, Duluth**	765+766+ 767+768+ 770												
51	Total Debt Service Revenue = (49) + (50) + (50b)	771			2,339,726	2,338,361	2,524,421	2,535,236	2,552,046	2,560,525	2,570,033	2,581,478	2,594,645	4,672,553
52	Equalized Debt Service Revenue (lesser of (43) or (51))	437			2,339,726	2,338,361	2,524,421	2,535,236	2,552,046	2,560,525	2,570,033	2,581,478	2,594,645	4,672,553
53	Debt Service Aid = (52) * (42)	439			-	-	-	143,286	158,684	158,672	158,622	158,526	158,651	158,664
54	Equalized Debt Service Levy = (52) - (53)	440			2,339,726	2,338,361	2,524,421	2,391,949	2,393,362	2,401,852	2,411,411	2,422,952	2,435,993	4,513,889
55	Unequalized Debt Service Revenue and Levy = (Greater of zero or (51) - (50))	441			-	-	-	-	-	-	-	-	-	-
56	**General Fund Portion of Revenue (Grandfather Districts *)**													
57	Total General Fund Revenue = (34) - (51) (includes coop levy, if any in line 33)	442			15,180,147	17,238,011	17,648,126	7,314,053	6,344,294	5,180,147	5,180,147	5,180,147	5,180,147	5,180,147
58	General Fund Equalized Revenue = (43) - (52)	443			3,282,096	3,299,128	3,113,068	3,102,253	3,085,442	3,076,963	3,067,456	3,056,011	3,042,844	964,936
59	Total General Fund Aid = (46) - (53)	444			-	-	-	-	-	-	-	-	-	-
60	General Fund Equalized Levy = (58) * (41)	445			3,282,096	3,299,128	3,113,068	3,102,253	3,085,442	3,076,963	3,067,456	3,056,011	3,042,844	964,936
61	General Fund Unequalized Levy = (57) - (58)	446			11,898,051	13,938,883	14,535,058	4,211,800	3,258,851	2,103,184	2,112,692	2,124,137	2,137,304	4,215,212
62	Total General Fund Levy = (60) + (61)	447			15,180,147	17,238,011	17,648,126	7,314,053	6,344,294	5,180,147	5,180,147	5,180,147	5,180,147	5,180,147

Notes:

1. Underlevy on general fund equalized levy results in proportionate reduction in associated aid.
2. Total Debt Service revenue on line 49 must not exceed total LTFM revenue for individual district projects (line 30) for any of the 10 years in the plan.
3. For 1A districts with old Alt Facilities bonding, the amount on line 22 will reduce initial revenue on line 10, less the H & S portion entered on line 14.

End of Worksheet