FY28 Ten-Year Long Term Facilities Maintenance Plan

July 13, 2026
School Board Regular Meeting

Agenda

WAYZATA PUBLIC SCHOOLS

- What is LTFM?
- 10-Year Plan Overview
- 10-Year Revenue and Expenditures Projections
- Next Steps
- Questions

What is LTFM?

- LTFM is a program under Minnesota Statutes, section 123B.595, that establishes the Long-Term Facilities Maintenance Revenue Plan. Revenue can be used by Districts for the following:
    - Deferred capital expenditures and maintenance projects necessary to prevent further erosion of facilities
    - Increasing accessibility of school facilities
    - Health and safety projects
    - Remodeling or constructing a gender-neutral single-user restroom at each school site

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10-Year Plan Overview

- School districts, intermediate school districts, and school district cooperatives (including joint powers districts) are required to annually update their LTFM 10-year plan and submit the board approved plan to the commissioner for approval by July 31.
  - The 10-year expenditure plan shows that the health and safety program is maintained, accessibility expenditures are reasonable, and that the school district is planning deferred maintenance project expenditures appropriate for the age and condition of the school district owned buildings.
  - The Statement of Assurances (SOA) is signed by the Superintendent. This provides a written commitment that the district will operate according to state and federal laws.

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UFARS Finance Codes related to LTFM

347 Physical Hazards

349 Other Hazardous Materials

352 Environmental Health & Safety Management

358 Asbestos Removal & Encapsulation

363 Fire Safety

366 Indoor Air Quality

367 Accessibility

368 Building Envelope (excluding roof)

369 Building Hardware and Equipment

370 Electrical

379 Interior Surfaces

380 Mechanical Systems

381 Plumbing

382 Professional Services and Salary

383 Roofing Systems

384 Site Projects

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10-Year LTFM Revenue Plan

- The 10-Year Revenue Projection spreadsheet is used to project the funding for completing the 10-Year Expenditure Plan.

- LTFM revenue is initially calculated based on projected pupil counts, average building age, and project cost data.

- Wayzata is considered a 1A district
  - Pay-As-You-Go district through levy funding
  - 10-Year plan includes assumptions that our district will issue LTFM bonds within the next ten years

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10-Year LTFM Expenditure Plan

- The 10-Year Expenditure Plan spreadsheet contains the school district's best estimate of project costs that will be incurred each fiscal year for 10 years (through fiscal year 2036). The expenditure plan reflects how the district is using available revenue to best meet the facility needs of the district.

- The District's 10-Year Expenditure Plan is updated by the district on an annual basis based on updated information, changes to plans, priorities, etc.

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Next Steps…

- The District will submit the approved LTFM 10-year plan to MDE prior to July 31, 2026. The required documentation includes:
  - School Board Resolution
  - Statement of Assurances
  - FY28 LTFM 10-Year Expenditure Plan
  - FY28 LTFM 10-Year Revenue Plan

Questions?