Agenda Item: __6.C.2_________

BOARD OF EDUCATION

Regular Meeting – August 10, 2026

AGENDA SECTION: Administrative Reports and Recommendations – Finance & Operations

ITEM: Resolution Relating to General Obligation School Building Bonds, Series 2026B

COMMENTS BY: Trevor Peterson, Executive Director of Finance & Operations

Resolution Relating to General Obligation School Building Bonds, Series 2026B

The School Board is authorizing the sale of General Obligation School Building Bonds, Series 2026B (the "Bonds"). Proceeds from the Bonds will be used to finance the acquisition and betterment of school sites and facilities, as approved by the electors at a special election held on April 14, 2026, pursuant to Minnesota Statutes, Chapter 475.

The District has retained Ehlers & Associates, Inc., Minneapolis, Minnesota, as its independent municipal advisor in connection with the sale of the Bonds. The District will also engage Dorsey & Whitney LLP to serve as bond counsel and disclosure counsel.

Recommended Action: **Approve the Resolution Relating to General Obligation School Building Bonds, Series 2026B; Authorizing Issuance, Awarding Sale, Prescribing the Form and Details and Providing for the Payment Thereof.**

Motion by: ______________________ ROLL CALL Passed: ______________________

Second by: ______________________ Failed: ______________________

Abstentions: ____