



**TO: Members, Board of Education
Dr. Carol Kelley, Superintendent**

FROM: Dr. Alicia Evans, Assistant Superintendent for Finance & Operations

RE: Monthly Treasurer's Report – July 2017

DATE: September 26, 2017

Please find attached the monthly Treasurer's report which includes:

- 1) The bank to book cash reconciliation
- 2) Fund Balance Summary
- 3) Budget to Actual Summary and Comparison – All Funds
- 4) Consolidated Balance Sheet Totals
- 5) PMA Investment Report Portfolio
- 6) IMET Investment Report Portfolio
- 7) Monthly Budget Transfers

CC: Annette Bennett

**OAK PARK ELEMENTARY SCHOOL DISTRICT 97
TREASURER'S REPORT
AS OF 07/31/2017**

CASH BALANCES	<u>BALANCE</u>	<u>BALANCE</u>
	<u>7/31/2017</u>	<u>7/31/2016</u>
EDUCATION FUND	\$ 26,575,239.22	\$ 21,566,666.76
BUILDINGS AND GROUNDS FUND	2,057,351.35	1,097,639.37
DEBT SERVICE FUND	7,734,381.54	5,216,963.02
TRANSPORTATION FUND	677,707.41	1,638,544.33
IMRF FUND	1,540,262.84	1,740,327.39
LIFE SAFETY FUND	113,560.15	112,743.59
WORKING CASH FUND	2,053,652.13	6,076,661.80
CAPITAL PROJECTS FUND	6,149,652.85	(3,528,928.21)
Book Balance Subtotal	\$ 46,901,807.49	\$ 33,920,618.05
CONVENIENCE FUND	697,164.03	619,184.30
TORT FUND	-	(8,912.35)
HEALTH INSURANCE FUND	(283,175.57)	(653,009.90)
Total Adjusted Book Balance	\$ 47,315,795.95	\$ 33,855,944.77
Total Adjusted Bank Balance	\$ 47,300,984.36	\$ 33,849,437.33
Variance *	\$ 14,811.59	\$ 6,507.44

Oak Park Elementary School District 97
Summary of Fund Balance
As of July 31, 2017

<u>Fund</u>	<u>Description</u>	<u>Beginning Balance</u>	<u>Revenues</u>	<u>Expenditures</u>	<u>Net Income/(Net Deficit)</u>	<u>Ending Balance</u>
101	Education	11,740,245	16,312,465	(1,477,471)	14,834,994	26,575,239
102	Operations/Maintenance	958,902	1,435,745	(337,295)	1,098,450	2,057,351
103	Debt Service	5,248,611	2,501,563	(15,793)	2,485,771	7,734,382
104	Transportation	275,874	411,296	(9,463)	401,833	677,707
105	IMRF/FICA/Medicare	832,211	788,616	(80,564)	708,052	1,540,263
106	Capital Project	6,149,653	-	-	-	6,149,653
107	Working Cash	2,046,444	7,208	-	7,208	2,053,652
109	Life Safety	113,505	55	-	55	113,560
Grand Total		27,365,445	21,456,948	(1,920,584)	19,536,364	46,901,807

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of July 31, 2017

All Funds	Current Year				MTD Actual As of July 31	
	Month to Date	Year to Date	Total Budget	Percentage of Budget	2016-2017	2015-2016
Beginning Balance			27,365,445			
Revenues:						
Local Taxes	20,213,468	20,213,468	79,372,800	25.47%	7,548,576	8,606,764
CPPRT	250,055	250,055	1,403,998	17.81%	257,984	256,924
Investment Earnings	19,995	19,995	166,575	12.00%	6,245	1,525
Other Local Revenue	849,770	849,770	4,513,456	18.83%	218,007	86,290
State Funding	74,160	74,160	15,264,780	0.49%	50,866	1,136,081
Federal Funding	49,501	49,501	3,632,689	1.36%	575,676	331,153
Bond Proceeds	-	-	10,000,000			
Total Revenues	21,456,948	21,456,948	114,354,298	18.76%	8,657,354	10,418,736
Expenditures:						
Salaries	665,437	665,437	56,194,734	1.18%	716,738	1,070,399
Benefits	427,984	427,984	11,233,508	3.81%	396,777	495,695
Purchased Services	366,942	366,942	11,795,931	3.11%	1,461,735	1,234,174
Supplies and Materials	55,914	55,914	4,950,746	1.13%	155,220	161,930
Capital Outlay	65,371	65,371	6,201,918	1.05%	-	45,528
Out of District Tuition	272,923	272,923	2,928,500	9.32%	65,343	230,238
Other	66,014	66,014	8,711,925	0.76%	161,358	6,677
Total Expenditures	1,920,584	1,920,584	102,017,262	1.88%	2,957,171	3,244,642
Surplus/(Deficit)	19,536,363	19,536,363	12,337,036	16.88%	5,700,183	7,174,094

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of July 31, 2017

Education	Current Year				Prior Year 2016-2017		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			11,740,245				
Revenues:							
Local Taxes	15,082,203	15,082,203	55,046,018	27.40%	5,630,828	5,630,828	9,451,375
CPPRT	250,055	250,055	1,061,698	23.55%	215,684	215,684	34,371
Tuition Payments	-	-	4,000	0.00%	-	-	-
Investment Earnings	11,479	11,479	120,000	9.57%	3,580	3,580	7,899
Food Services	26,868	26,868	1,059,875	2.54%	80,418	80,418	(53,550)
Student Activities	3,189	3,189	31,100	10.25%	6,970	6,970	(3,781)
Textbooks	24,727	24,727	420,000	5.89%	76,554	76,554	(51,827)
Other Local Revenue	771,418	771,418	2,078,481	37.11%	53,476	53,476	717,942
General State Aid	-	-	6,843,484	0.00%	-	-	-
Other State Revenue	-	-	35,078	0.00%	724	724	(724)
SPED Private Facility	-	-	3,152,760	0.00%	-	-	-
Preschool	74,160	74,160	485,544	15.27%	38,800	38,800	35,360
Federal Funding	11,890	11,890	451,138	2.64%	14,875	14,875	(2,985)
Title I	-	-	506,003	0.00%	129,093	129,093	(129,093)
IDEA	-	-	2,288,689	0.00%	363,938	363,938	(363,938)
Class Size Grant	37,611	37,611	386,859	9.72%	67,770	67,770	(30,159)
Adjusting Amount	18,865	18,865					18,865
Total Revenues	16,312,465	16,312,465	73,970,726	22.05%	6,682,710	6,682,710	9,629,755
Expenditures:							
Salaries	447,862	447,862	52,643,248	0.85%	441,921	441,921	5,941
Benefits	304,592	304,592	8,332,479	3.66%	255,419	255,419	49,172
Purchased Services	318,128	318,128	5,995,793	5.31%	575,890	575,890	(257,763)
Supplies and Materials	23,041	23,041	2,955,000	0.78%	53,498	53,498	(30,457)
Capital Outlay	65,331	65,331	624,216	10.47%	-	-	65,331
Tuition	272,923	272,923	2,928,500	9.32%	160,983	160,983	111,940
Other	14,418	14,418	-		65,343	65,343	(50,926)
Adjusting Amount	31,176	31,176					31,176
Total Expenditures	1,477,471	1,477,471	73,479,235	2.01%	1,553,055	1,553,055	(75,584)
Surplus/(Deficit)	14,834,994	14,834,994	491,491		5,129,655	5,129,655	9,705,339

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of July 31, 2017

Operations & Maintenance	Current Year				Prior Year 2016-2017		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			958,902				
Revenues:							
Local Taxes	1,430,536	1,430,536	8,037,161	17.8%	543,621	543,621	886,915
CPPRT	-	-	300,000	0.0%	-	-	-
Investment Earnings	808	808	4,200	19.2%	253	253	555
Other Local Revenue	75	75	100,000	0.1%	588	588	(513)
State Funding	-	-	2,600,000	0.0%	-	-	-
Adjusting Amount	4,326	4,326					4,326
Total Revenues	1,435,745	1,435,745	11,041,361	13.0%	544,462	544,462	891,283
Expenditures:							
Salaries	215,259	215,259	3,457,369	6.2%	272,534	272,534	(57,276)
Benefits	42,696	42,696	567,811	7.5%	43,338	43,338	(643)
Purchased Services	42,103	42,103	992,481	4.2%	64,746	64,746	(22,643)
Supplies and Materials	32,872	32,872	1,994,746	1.6%	101,722	101,722	(68,849)
Capital Outlay	40	40	102,702	0.0%	-	-	40
Adjusting Amount	4,325	4,325					4,325
Total Expenditures	337,295	337,295	7,115,109	4.7%	482,340	482,340	(145,046)
Surplus/(Deficit)	1,098,451	1,098,451	3,926,252		62,122	62,122	1,036,329

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of July 31, 2017

Debt Service	Current Year				Prior Year 2016-2017		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			5,248,611				
Revenues:							
Local Taxes	2,501,433	2,501,433	7,776,284	32.17%	966,189	966,189	1,535,243
Investment Earnings	131	131	-		41	41	90
Other Local Revenue							-
Adjusting Amount							-
Total Revenues	2,501,563	2,501,563	7,776,284	32.17%	966,230	966,230	1,535,333
Expenditures:							
Purchased Services	-	-	24,000	0.00%	(28,440)	(28,440)	28,440
Other	15,793	15,793	8,711,925	0.18%	375	375	15,418
Adjusting Amount							-
Total Expenditures	15,793	15,793	8,735,925	0.18%	(28,065)	(28,065)	43,858
Surplus/(Deficit)	2,485,771	2,485,771	(959,641)		994,295	994,295	1,491,475

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of July 31, 2017

Transportation	Current Year				Prior Year 2016-2017		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			275,874				
Revenues:							
Local Taxes	410,680	410,680	3,250,466	12.63%	135,979	135,979	274,701
Investment Earnings	314	314	1,600	19.60%	98	98	215
Other Local Revenue	-	-	20,000	0.00%	-	-	-
Transportation - Reg	-	-	2,147,915	0.00%	11,343	11,343	(11,343)
Adjusting Amount	302	302					
Total Revenues	411,296	411,296	5,419,981	7.59%	147,420	147,420	263,574
Expenditures:							
Salaries	2,317	2,317	30,117	7.69%	2,282	2,282	34
Benefits	133	133	1,595	8.33%	131	131	2
Purchased Services	6,711	6,711	3,628,226	0.18%	74,571	74,571	(67,860)
Supplies and Materials	-	-	1,000	0.00%	-	-	-
Adjusting Amount	303	303					303
Total Expenditures	9,463	9,463	3,660,938	0.26%	76,984	76,984	(67,521)
Surplus/(Deficit)	401,832	401,832	1,759,043		70,436	70,436	331,095

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of July 31, 2017

IMRF / SS	Current Year				Prior Year 2016-2017		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			832,211				
Revenues:							
Local Taxes	788,616	788,616	4,719,959	16.71%	271,958	271,958	516,657
CPPRT	-	-	42,300	0.00%	42,300	42,300	(42,300)
Investment Earnings	-	-	2,500	0.00%			-
Adjusting Amount							-
Total Revenues	788,616	788,616	4,764,759	16.55%	314,258	314,258	474,357
Expenditures:							
Benefits	80,564	80,564	2,316,623	3.48%	97,889	97,889	(17,325)
Adjusting Amount							-
Total Expenditures	80,564	80,564	2,316,623	0	97,889	97,889	(17,325)
Surplus/(Deficit)	708,052	708,052	2,448,136		216,370	216,370	491,682

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of July 31, 2017

Capital Projects	Current Year				Prior Year 2016-2017		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			6,149,653				
Revenues:							
Other Local Revenue	-	-	800,000	0.00%	-	-	-
Bond Proceeds	-	-	10,000,000	0.00%	-	-	-
Adjusting Amount							
Total Revenues	-	-	10,800,000	0.00%	-	-	-
Expenditures:							
Purchased Services	-	-	600,000	0.00%	774,968	774,968	(774,968)
Supplies and Materials	-	-	-		-	-	-
Capital Outlay	-	-	5,400,000	0.00%	-	-	-
Adjusting Amount							
Total Expenditures	-	-	6,000,000	0.00%	774,968	774,968	(774,968)
Surplus/(Deficit)	-	-	4,800,000		(774,968)	(774,968)	774,968

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of July 31, 2017

Working Cash	Current Year				Prior Year 2016-2017		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			2,046,444				
Revenues:							
Local Taxes	-	-	542,912	0.00%	-	-	-
Investment Earnings	7,208	7,208	38,000	18.97%	2,255	2,255	4,953
Adjusting Amount							
Bond Proceeds							
Total Revenues	7,208	7,208	580,912	1.24%	2,255	2,255	4,953
Expenditures:							
Salaries			64,000	0.00%	-	-	-
Benefits			15,000	0.00%	-	-	-
Purchased Services			555,432	0.00%	-	-	-
Capital Outlay			75,000	0.00%	-	-	-
Other					-	-	-
Adjusting Amount							
Total Expenditures	-	-	709,432		-	-	-
Surplus/(Deficit)	7,208	7,208	(128,520)		2,255	2,255	4,953

Oak Park School District 97
 Budget to Actual Summary and Prior Year Comparison
 As of July 31, 2017

Life Safety	Current Year				Prior Year 2016-2017		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			113,505				
Revenues:							
Investment Earnings	55	55	275	20.15%	17	17	38
Adjusting Amount							
Total Revenues	55	55	275	20.15%	17	17	38
Expenditures:							
Adjusting Amount							
Total Expenditures	-	-	-	0.00%	-	-	-
Surplus/(Deficit)	55	55	275		17	17	38

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Oak Park Elementary School District 97

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For 07/01/17 - 07/31/17

Consolidated Balance Report

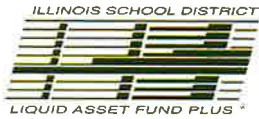
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Periods 01 - 01

Consolidated Balance Sheet

BAL1

Account No \ Description	Beginning Balance	Debits	Credits	Ending Balance
101.0.00.000.6000 CASH IN BANK	11,740,245.19	14,834,994.03	.00	26,575,239.22
TOTAL	11,740,245.19	14,834,994.03	.00	26,575,239.22
102.0.00.000.6000 CASH IN BANK	958,901.78	1,098,449.57	.00	2,057,351.35
TOTAL	958,901.78	1,098,449.57	.00	2,057,351.35
103.0.00.000.6000 CASH IN BANK	5,248,610.96	2,485,770.58	.00	7,734,381.54
TOTAL	5,248,610.96	2,485,770.58	.00	7,734,381.54
104.0.00.000.6000 CASH IN BANK	275,874.09	401,833.32	.00	677,707.41
TOTAL	275,874.09	401,833.32	.00	677,707.41
105.0.00.000.6000 CASH IN BANK	832,210.90	708,051.94	.00	1,540,262.84
TOTAL	832,210.90	708,051.94	.00	1,540,262.84
106.0.00.000.6000 CASH IN BANK	6,149,652.85	.00	.00	6,149,652.85
TOTAL	6,149,652.85	.00	.00	6,149,652.85
107.0.00.000.6000 CASH IN BANK	2,046,444.13	7,208.00	.00	2,053,652.13
TOTAL	2,046,444.13	7,208.00	.00	2,053,652.13
108.0.00.000.6000 CASH IN BANK	.00	.00	.00	.00
TOTAL	.00	.00	.00	.00
109.0.00.000.6000 CASH IN BANK	113,504.74	55.41	.00	113,560.15
TOTAL	113,504.74	55.41	.00	113,560.15
110.0.00.000.6000 CASH IN BANK	-373,630.70	90,455.13	.00	-283,175.57
TOTAL	-373,630.70	90,455.13	.00	-283,175.57
111.0.00.000.6000 CASH IN BANK	782,968.45	.00	85,804.42	697,164.03
TOTAL	782,968.45	.00	85,804.42	697,164.03
TOTAL FY18	27,774,782.39	19,626,817.98	85,804.42	47,315,795.95



ISDLAF+ Monthly Statement

(11572-101) GENERAL FUND

Statement Period
Aug 1, 2017 to Aug 31, 2017

Statement for the Account of:
OAK PARK S.D. 97

ACTIVITY SUMMARY

INVESTMENT POOL SUMMARY

	LIQ	MAX
Beginning Balance	\$4,247,278.80	\$25,161,822.46
Dividends	\$1,940.34	\$12,191.31
Credits	\$39,542,517.28	\$24,515,249.39
Checks Paid	(\$2,368,803.69)	\$0.00
Other Debits	(\$37,326,947.30)	(\$38,142,800.00)
Ending Balance	\$4,095,985.43	\$11,546,463.16
Average Monthly Rate	0.87%	0.94%

PLEASE NOTE: THE FUND WILL BE CLOSED
OCTOBER 9TH IN OBSERVANCE OF THE COLUMBUS
DAY HOLIDAY

TOTAL LIQ AND MAX

\$15,642,448.59

TOTAL FIXED INCOME

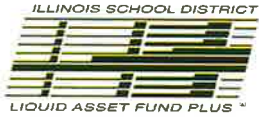
\$42,286,900.00

ACCOUNT TOTAL

\$57,929,348.59

OAK PARK S.D. 97
ALICIA EVANS
260 Madison Street
OAK PARK, IL 60302

(11572-101) GENERAL FUND |



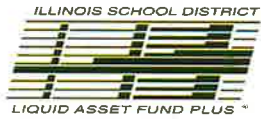
OAK PARK S.D. 97

FIXED INCOME INVESTMENTS

Statement Period
Aug 1, 2017 to Aug 31, 2017

PURCHASES

Type	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par
CD	243725-1	08/04/17	08/04/17	12/06/17	BANK OF SPRINGFIELD	\$249,100.00	0.993%	\$249,939.92
TS	243789-1	08/04/17	08/04/17	12/06/17	ISDLAF+ TERM SERIES	\$3,750,000.00	0.975%	\$3,762,421.24
TS	243780-1	08/04/17	08/04/17	10/11/17	ISDLAF+ TERM SERIES	\$6,500,000.00	0.960%	\$6,511,625.21
CD	243723-1	08/04/17	08/04/17	12/20/17	LANDMARK COMMUNITY BANK	\$249,000.00	0.993%	\$249,934.37
CD	243724-1	08/04/17	08/04/17	12/20/17	TEXAS CAPITAL BANK	\$249,000.00	1.002%	\$249,943.31
CD	243722-1	08/04/17	08/04/17	12/20/17	USAMERIBANK	\$248,900.00	1.073%	\$249,909.28
CD	243721-1	08/04/17	08/04/17	12/20/17	PROSPECT BANK / EDGAR COUNTY B&TC	\$248,900.00	1.100%	\$249,935.15
TS	243787-1	08/04/17	08/04/17	11/08/17	ISDLAF+ TERM SERIES	\$10,500,000.00	0.970%	\$10,526,787.95
CD	243719-1	08/04/17	08/04/17	12/20/17	BANK OF THE OZARKS	\$248,900.00	1.114%	\$249,947.91
CD	243720-1	08/04/17	08/04/17	12/20/17	BANK OF CHINA	\$249,000.00	1.019%	\$249,959.09
TS	244072-1	08/11/17	08/11/17	12/12/17	ISDLAF+ TERM SERIES	\$10,150,000.00	0.980%	\$10,183,520.03
CD	244043-1	08/11/17	08/11/17	01/24/18	LUTHER BURBANK SAVINGS	\$248,800.00	1.018%	\$249,951.97
CD	244042-1	08/11/17	08/11/17	01/24/18	PRUDENTIAL SAVINGS BANK	\$248,800.00	1.050%	\$249,988.11
CD	244041-1	08/11/17	08/11/17	01/24/18	FLAGLER BANK	\$248,800.00	1.045%	\$249,982.45
CD	244040-1	08/11/17	08/11/17	01/24/18	FIRST STATE BANK - GOTHENBURG	\$248,700.00	1.062%	\$249,901.53
CD	244044-1	08/11/17	08/11/17	12/20/17	UINTA BANK	\$249,000.00	1.010%	\$249,902.90
TS	244067-1	08/11/17	08/11/17	01/18/18	ISDLAF+ TERM SERIES	\$1,500,000.00	1.000%	\$1,506,575.35
Totals for Period:						\$35,386,900.00		\$35,490,225.77



OAK PARK S.D. 97

FIXED INCOME INVESTMENTS

Statement Period
Aug 1, 2017 to Aug 31, 2017

MATURITIES

Type	M	Holding ID	Settle Date	Transaction Date	Maturity Date	Description	Cost	Face/Par
CD	M	230514-1	08/31/16	08/31/17	08/31/17	CD-230514-1 CIT BANK / ONEWEST BANK, NA, CA	\$247,600.00	\$249,910.11
CD	M	230515-1	08/31/16	08/31/17	08/31/17	CD-230515-1 KS STATEBANK / KANSAS STATE BANK OF MANHATTAN, KS	\$248,100.00	\$249,959.44
CD	M	230516-1	08/31/16	08/31/17	08/31/17	CD-230516-1 TBK BANK, SSB / THE NATIONAL BANK, IL	\$248,200.00	\$249,935.25
CD	M	230517-1	08/31/16	08/31/17	08/31/17	CD-230517-1 EAGLEBANK / VIRGINIA HERITAGE BANK, VA	\$248,300.00	\$249,912.48
Totals for Period:							\$992,200.00	\$999,717.28



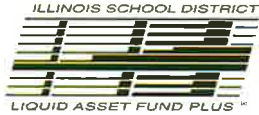
OAK PARK S.D. 97

FIXED INCOME INVESTMENTS

Statement Period

Aug 1, 2017 to Aug 31, 2017

INTEREST				
Type	Holding ID	Transaction Date	Description	Interest
CD	230514-1	08/31/17	CD-230514-1 CIT BANK / ONEWEST BANK, NA, CA	\$2,310.11
CD	230515-1	08/31/17	CD-230515-1 KS STATEBANK / KANSAS STATE BANK OF MANHATTAN, KS	\$1,859.44
CD	230516-1	08/31/17	CD-230516-1 TBK BANK, SSB / THE NATIONAL BANK, IL	\$1,735.25
CD	230517-1	08/31/17	CD-230517-1 EAGLEBANK / VIRGINIA HERITAGE BANK, VA	\$1,612.48
Totals for Period:				\$7,517.28



OAK PARK S.D. 97

Statement Period
Aug 1, 2017 to Aug 31, 2017

CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				08/31/17		LIQ Account Balance	\$4,095,985.43	0.870%	\$4,095,985.43	\$4,095,985.43
MAX				08/31/17		MAX Account Balance	\$11,546,463.16	0.940%	\$11,546,463.16	\$11,546,463.16
TS	10	239362-1	05/26/17	05/26/17	09/07/17	ISDLAF+ TERM SERIES	\$6,900,000.00	0.830%	\$6,916,318.03	\$6,900,000.00
TS	10	243780-1	08/04/17	08/04/17	10/11/17	ISDLAF+ TERM SERIES	\$6,500,000.00	0.960%	\$6,511,625.21	\$6,500,000.00
TS	10	243787-1	08/04/17	08/04/17	11/08/17	ISDLAF+ TERM SERIES	\$10,500,000.00	0.970%	\$10,526,787.95	\$10,500,000.00
CD	N	243725-1	08/04/17	08/04/17	12/06/17	BANK OF SPRINGFIELD	\$249,100.00	0.993%	\$249,939.92	\$249,100.00
TS	10	243789-1	08/04/17	08/04/17	12/06/17	ISDLAF+ TERM SERIES	\$3,750,000.00	0.975%	\$3,762,421.24	\$3,750,000.00
TS	10	244072-1	08/11/17	08/11/17	12/12/17	ISDLAF+ TERM SERIES	\$10,150,000.00	0.980%	\$10,183,520.03	\$10,150,000.00
CD	N	243719-1	08/04/17	08/04/17	12/20/17	BANK OF THE OZARKS	\$248,900.00	1.114%	\$249,947.91	\$248,900.00
CD	N	243720-1	08/04/17	08/04/17	12/20/17	BANK OF CHINA	\$249,000.00	1.019%	\$249,959.09	\$249,000.00
CD	N	243721-1	08/04/17	08/04/17	12/20/17	PROSPECT BANK / EDGAR COUNTY B&TC	\$248,900.00	1.100%	\$249,935.15	\$248,900.00
CD	N	243722-1	08/04/17	08/04/17	12/20/17	USAMERIBANK	\$248,900.00	1.073%	\$249,909.28	\$248,900.00
CD	N	243723-1	08/04/17	08/04/17	12/20/17	LANDMARK COMMUNITY BANK	\$249,000.00	0.993%	\$249,934.37	\$249,000.00
CD	N	243724-1	08/04/17	08/04/17	12/20/17	TEXAS CAPITAL BANK	\$249,000.00	1.002%	\$249,943.31	\$249,000.00
CD	N	244044-1	08/11/17	08/11/17	12/20/17	UINTA BANK	\$249,000.00	1.010%	\$249,902.90	\$249,000.00
TS	10	244067-1	08/11/17	08/11/17	01/18/18	ISDLAF+ TERM SERIES	\$1,500,000.00	1.000%	\$1,506,575.35	\$1,500,000.00
CD	N	244040-1	08/11/17	08/11/17	01/24/18	FIRST STATE BANK - GOTHENBURG	\$248,700.00	1.062%	\$249,901.53	\$248,700.00
CD	N	244041-1	08/11/17	08/11/17	01/24/18	FLAGLER BANK	\$248,800.00	1.045%	\$249,982.45	\$248,800.00
CD	N	244042-1	08/11/17	08/11/17	01/24/18	PRUDENTIAL SAVINGS BANK	\$248,800.00	1.050%	\$249,988.11	\$248,800.00
CD	N	244043-1	08/11/17	08/11/17	01/24/18	LUTHER BURBANK SAVINGS	\$248,800.00	1.018%	\$249,951.97	\$248,800.00
Totals for Period:							\$57,929,348.59		\$58,048,992.39	\$57,929,348.59

Weighted Average Portfolio Yield: 0.982 %
Weighted Average Portfolio Maturity: 71.45 Days

Deposit Codes:

10) Term Series
N) Single FEIN

Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
LIQ	7.07%	\$4,095,985.43	Liquid Class Activity
MAX	19.93%	\$11,546,463.16	MAX Class Activity
CD	5.16%	\$2,986,900.00	Certificate of Deposit
TS	67.84%	\$39,300,000.00	Term Series

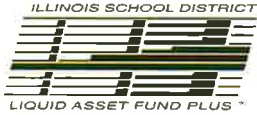
Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".



ISDLAF+ Monthly Statement



About Your Account and Statement

Securities and municipal advisory brokerage services (investments purchased with proceeds from a municipal securities issuance), and investments cleared through our clearing firm, Pershing LLC, are offered through PMA Securities, Inc., a broker-dealer and municipal advisor registered with the SEC and MSRB, and a member of FINRA and SIPC. All other products and brokerage services are generally provided by PMA Financial Network, Inc. Thus, certificates of deposit ("CD"), savings deposit accounts ("SDA") and commercial paper ("CP") may be executed through either PMA entity, as applicable, depending on whether the investment was purchased with proceeds derived from municipal securities. PMA Securities, Inc. and PMA Financial Network, Inc. are operated under common ownership and are affiliated with Prudent Man Advisors, Inc.

Fixed Rate Investment Activity

This section shows all of the fixed term investments purchased and sold, maturities, interest received, and activity. This will include all CD, SDA, CP, securities and money market funds purchased through PMA Financial Network, Inc. or PMA Securities, Inc. as applicable. It also shows the approximate market value of each security whose price is obtained from an independent source believed to be reliable. However, PMA cannot guarantee their accuracy. This data is provided for informational purposes only. Listed values should not be interpreted as an offer to buy or sell at a specific price. CD's and CP are listed at their original cost. Redemption of a CD prior to maturity may result in early withdrawal penalties. Market values are based on the last day of the month for which this report date range is ending. If the run date of this report is prior to the end of the current month, the market values are listed as equivalent to the cost values.

ISDLAF + Activity

This section shows all of the activity in the Liquid and Max Class. The Average Rate represents the average net interest rate over the previous month which is then annualized. Income Summary represents the interest earned for the Month and Fiscal Year to Date.

Information regarding the ISDLAF+ investment objectives, risks, charges and expenses can be found in the ISDLAF+ information statement, which can be obtained at www.isdlafplus.com or by calling PMA at the phone number listed.

An investment in the Multi-Class Series or any Term Series is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental or private agency. Although the Liquid Class and MAX Class of the Multi-Class Series each seeks to maintain a stable value of \$1.00 per share, it is possible to lose money by investing in the Multi-Class Series. It also is possible to lose money by investing in a Term Series, which may impose a substantial penalty for redemption prior to the full term of the Series.

Money Market Fund

The Rate shown for the money market fund represents the average net interest rate over the previous month which is then annualized. Information regarding the money market fund's investment objectives, risks, charges and expenses can be found in the money market fund's prospectus, which can be obtained by calling PMA at the phone numbers listed. The performance data featured represents past performance, which is no guarantee of future results. Investment returns will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call PMA for the most recent performance figures.

The performance data featured represents past performance, which is no guarantee of future results. Investment returns will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call PMA for the most recent performance figures.

Additional Disclosures

All funds, and/or securities are located and safe kept in an account under the client's name at their custodial bank. Any certificates of deposit listed are located in the client's name at the respective bank. Any money market fund shares are held directly with the money market fund. It is recommended that any oral communications be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act.

Debt Securities

Some debt securities are subject to redemption prior to maturity. In the event of a partial or whole call of a security, the securities call will be automatically selected on a random basis as is customary in the securities industry. The probability that your securities will be selected is proportional to the amount of your holdings relative to the total holdings. Redemption prior to maturity could affect the yield represented. Additional information is available upon request.

A financial statement of PMA Securities, Inc. is available for inspection at its office or a copy will be mailed to you upon written request.

PLEASE ADVISE PMA AND OUR CLEARING FIRM, PERSHING LLC, IMMEDIATELY OF ANY INACCURACY OR DISCREPANCY ON YOUR STATEMENT. FOR A CHANGE OF ADDRESS OR QUESTIONS REGARDING YOUR ACCOUNT, PLEASE NOTIFY YOUR PMA REPRESENTATIVE. ANY ORAL COMMUNICATIONS SHOULD BE RE-CONFIRMED IN WRITING.

How to Contact PMA

Please call (630) 657-6400 or write to us at PMA, 2135 CityGate Lane, 7th Floor, Naperville, Illinois 60563.

How to Contact Pershing, LLC

Please call (201) 413-3330 or write to Pershing, LLC, One Pershing Plaza, Jersey City, New Jersey, 07399

In accordance with FINRA Rule 2267, PMA Securities, Inc. is providing the following information in the event you wish to contact FINRA. You may call (301) 590-6500 or write to FINRA at 1735 K Street NW, Washington, D.C. 20006-1500. In addition to the public disclosure number (800) 289-9999, FINRA provides an investor brochure which describes their Public Disclosure Program. Additional information is also available at www.finra.org.

Questions? Please call 630 657 6400

(11572-101) GENERAL FUND |



Illinois
Metropolitan
Investment
Fund

IMET Activity Statement

07/01/2017 to 07/31/2017

Illinois Metropolitan Investment Fund
Telephone - 630-571-0480 Ext. 229

OAK PARK ELEMENTARY SCHOOL DISTRICT

IMET Activity

IMET CONVENIENCE FUND

GENERAL (20422101)

Trade Date	Transaction Description	Dollar Amount	Share Price	Shares	Shares Held
06/30/17	BALANCE FORWARD	\$253,365.72	1.000		253,365.720
07/31/17	INCOME REINVEST	\$249.60	1.000	249.600	
Account Value as of 07/31/2017		\$253,615.32	1.000		253,615.320

Please note: The fund will be closed September 4th in observance of Labor Day.

Thank you for your business. If you have any questions about these transactions, call (888) 288-IMET (4638).



IMPORTANT DISCLOSURES

IMET Activity

This section shows all of the activity in the 1-3 Year Fund and the Convenience Fund. The Share Price represents the closing Net Asset Value of the respective fund as the end date on this statement.

Information regarding the IMET's investment objectives, risks, charges and expenses can be found in the IMET Offering Circular, which can be obtained by calling the IMET home office at 630-571-0480 x229.

Additional Disclosures

Any performance data featured represents past performance, which is no guarantee of future results. Investment return and the share price of the 1-3 Year Fund will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call IMET for the most recent performance figures.

The Convenience Fund portfolio is comprised of bank deposits and government securities. The bank deposits are FDIC insured, collateralized by the Federal Home Loan Bank Letter of Credit program, or collateralized by government securities at a margin of 110%. For additional information regarding the collateral agreement please contact IMET at 630-571-0480 x229. The Convenience Fund will be managed so as to maintain a stable \$1.00 share price, although there is no guarantee that it will do so.

FOR A CHANGE OF ADDRESS, PLEASE NOTIFY IMET IN WRITING.

PLEASE ADVISE IMET IMMEDIATELY OF ANY DISCREPANCIES ON YOUR STATEMENT BY CALLING 1-888-288-IMET (4638).

Anti-Money Laundering Disclosure

Notice: Pursuant to the US regulations issued under Section 311 of the USA Patriot Act, 31 CFR 103.192, we are prohibited from opening or maintaining a correspondent account for, or on behalf of, the country of Myanmar, the country of Nauru, the Commercial Bank of Syria, its subsidiary Syrian Lebanese Commercial Bank, VEF Banka and its subsidiaries, Infobank and its subsidiaries, Asia Wealth Bank, Myanmar Mayflower Bank, and Banco Delta SARL, including its subsidiaries Delta Asia Credit Limited and Delta Asia Insurance Limited. The regulations also require us to notify you that your account may not be used to provide the listed foreign banks with access to our financial institution. If we become aware that the listed foreign banks are indirectly using your account, we will be required to take appropriate steps to prevent such access, including terminating your account



Illinois
Metropolitan
Investment
Fund

IMET Activity Statement

07/01/2017 to 07/31/2017

Illinois Metropolitan Investment Fund
Telephone - 630-571-0480 Ext. 229

OAK PARK ELEMENTARY SCHOOL DISTRICT

IMET Activity

IMET CONVENIENCE FUND

BOND PROCEEDS (20422201)

Trade Date	Transaction Description	Dollar Amount	Share Price	Shares	Shares Held
06/30/17	BALANCE FORWARD	\$292.14	1.000		292.140
07/31/17	INCOME REINVEST	\$0.31	1.000	0.310	
Account Value as of 07/31/2017		\$292.45	1.000		292.450

Please note: The fund will be closed September 4th in observance of Labor Day.

Thank you for your business. If you have any questions about these transactions, call (888) 288-IMET (4638).



IMPORTANT DISCLOSURES

IMET Activity

This section shows all of the activity in the 1-3 Year Fund and the Convenience Fund. The Share Price represents the closing Net Asset Value of the respective fund as the end date on this statement.

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Budget Transfers - July 2017

Reference No	Journal Date	Journal Description	Account No	Decrease	Increase
		NO BUDGET TRANSFERS		0.00	0.00