

TUPELO PUBLIC SCHOOL DISTRICT
MONTHLY FINANCIAL STATEMENT
Through Period Ending January 31, 2019

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$29,331,687.40	\$29,065,296.14	(\$266,391.26)			
REVENUE FROM LOCAL SOURCES	\$29,291,690.00	\$29,412,671.16	\$120,981.16	\$7,485,894.25	\$21,926,776.91	25.45%
REVENUE FROM STATE SOURCES	\$32,322,603.34	\$32,407,240.20	\$84,636.86	\$18,540,992.26	\$13,866,247.94	57.21%
REVENUE FROM FEDERAL SOURCES	\$824,119.74	\$844,409.97	\$20,290.23	\$287,035.45	\$557,374.52	33.99%
OTHER FINANCING SOURCES	\$2,285,862.49	\$2,555,949.10	\$270,086.61	\$789,697.13	\$1,766,251.97	30.90%
PRIOR PERIOD ADJUSTMENTS	\$0.00		\$0.00	\$0.00	\$0.00	N/A
TOTAL REVENUE ALL SOURCES	\$64,724,275.57	\$65,220,270.43	\$495,994.86	\$27,103,619.09	\$38,116,651.34	41.56%
TOTAL REVENUES AND BUDGETED RESERVES	\$94,055,962.97	\$94,285,566.57				
EXPENDITURES						
INSTRUCTION	\$34,599,638.26	\$35,260,801.66	\$661,163.40	\$17,064,243.46	\$18,196,558.20	48.39%
SUPPORT SERVICES	\$27,224,049.85	\$26,776,165.83	(\$447,884.02)	\$12,625,205.16	\$14,150,960.67	47.15%
NON-INSTRUCTIONAL	\$63,847.38	\$63,847.38	\$0.00	\$28,193.87	\$35,653.51	44.16%
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
OTHER FINANCING USES	\$2,619,297.41	\$2,848,893.04	\$229,595.63	\$876,698.25	\$1,972,194.79	30.77%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$64,506,832.90	\$64,949,707.91	\$442,875.01	\$30,594,340.74	\$34,355,367.17	47.10%
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$29,549,130.07	\$29,335,858.66	(\$213,271.41)	\$25,574,574.49		
TOTAL EXPENDITURES AND FUND BALANCE	\$94,055,962.97	\$94,285,566.57				

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$797,549.31	\$884,283.76	\$86,734.45			
REVENUE FROM LOCAL SOURCES	\$863,672.65	\$932,543.29	\$68,870.64	\$452,414.44	\$480,128.85	48.51%
REVENUE FROM STATE SOURCES	\$2,144,950.39	\$2,120,809.59	(\$24,140.80)	\$1,256,901.34	\$863,908.25	59.27%
REVENUE FROM FEDERAL SOURCES	\$6,244,314.15	\$9,203,779.20	\$2,959,465.05	\$3,625,672.38	\$5,578,106.82	39.39%
OTHER FINANCING SOURCES	\$527,940.31	\$1,232,488.64	\$704,548.33	\$744,913.95	\$487,574.69	60.44%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00		\$0.00		N/A
TOTAL REVENUE ALL SOURCES	\$9,780,877.50	\$13,489,620.72	\$3,708,743.22	\$6,079,902.11	\$7,409,718.61	45.07%
TOTAL REVENUES AND BUDGETED RESERVES	\$10,578,426.81	\$14,373,904.48				
EXPENDITURES						
INSTRUCTION	\$4,036,274.21	\$6,404,114.43	2,367,840.22	\$3,181,952.81	\$3,222,161.62	49.69%
SUPPORT SERVICES	\$1,922,140.41	\$2,365,939.56	443,799.15	\$1,102,099.27	\$1,263,840.29	46.58%
NON-INSTRUCTIONAL	\$3,634,189.48	\$3,779,818.27	145,628.79	\$1,656,718.38	\$2,123,099.89	43.83%
OTHER FINANCING USES	\$422,711.39	\$1,167,750.70	745,039.31	\$767,306.83	\$400,443.87	65.71%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$10,015,315.49	\$13,717,622.96	3,702,307.47	\$6,708,077.29	\$7,009,545.67	48.90%
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$563,111.32	\$656,281.52	\$93,170.20	\$256,108.58		
TOTAL EXPENDITURES AND FUND BALANCE	\$10,578,426.81	\$14,373,904.48				

TUPELO PUBLIC SCHOOL DISTRICT
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CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$16,319,365.38	\$15,761,542.31	(\$557,823.07)			
REVENUE FROM LOCAL SOURCES	\$0.00	\$21,262.76	\$21,262.76	\$21,262.76	\$0.00	100.00%
REVENUE FROM STATE SOURCES	\$0.00	\$400,000.00	\$400,000.00	\$0.00	\$400,000.00	0.00%
REVENUE FROM FEDERAL SOURCES	\$741,123.00	\$1,467,934.79	\$726,811.79	\$266,227.30	\$1,201,707.49	18.14%
OTHER FINANCING SOURCES	\$3,615,230.49	\$2,923,009.40	(\$692,221.09)	\$851,081.80	\$2,071,927.60	29.12%
TOTAL REVENUE ALL SOURCES	\$4,356,353.49	\$4,812,206.95	\$455,853.46	\$1,138,571.86	\$3,673,635.09	23.66%
TOTAL REVENUES AND BUDGETED RESERVES	\$20,675,718.87	\$20,573,749.26				
EXPENDITURES						
INSTRUCTION	\$500,000.00	\$500,000.00	\$0.00	\$0.00	\$500,000.00	0.00%
SUPPORT SERVICES	\$4,269,044.55	\$4,648,128.68	\$379,084.13	\$2,853,076.20	\$1,795,052.48	61.38%
NON-INSTRUCTIONAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
CONSTRUCTION SERVICES	\$4,356,353.49	\$4,390,944.19	\$34,590.70	\$1,623,772.87	\$2,767,171.32	36.98%
DEBT SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
OTHER FINANCING USES	\$3,615,230.49	\$2,923,009.40	(\$692,221.09)	\$851,081.80	\$2,071,927.60	29.12%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$12,740,628.53	\$12,462,082.27	(\$278,546.26)	\$5,327,930.87	\$7,134,151.40	42.75%
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$7,935,090.34	\$8,111,666.99	\$176,576.65	\$11,572,183.30		
TOTAL EXPENDITURES AND FUND BALANCE	\$20,675,718.87	\$20,573,749.26				

DEBT FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$7,602,162.00	\$7,686,632.73	\$84,470.73			
REVENUE FROM LOCAL SOURCES	\$4,833,245.00	\$4,833,245.02	\$0.02	\$1,197,287.11	\$3,635,957.91	24.77%
REVENUE FROM FEDERAL SOURCES	\$128,000.00	\$128,000.00	\$0.00	\$130,119.53	(\$2,119.53)	101.66%
OTHER FINANCING SOURCES	\$1,082,206.00	\$1,082,206.00	\$0.00	\$379,102.00	\$703,104.00	35.03%
TOTAL REVENUE ALL SOURCES	\$6,043,451.00	\$6,043,451.02	\$0.02	\$1,706,508.64	\$4,336,942.38	28.24%
TOTAL REVENUES AND BUDGETED RESERVES	\$13,645,613.00	\$13,730,083.75				
EXPENDITURES						
DEBT SERVICES	\$4,528,371.00	\$4,528,371.02	\$0.02	\$3,076,446.02	\$1,451,925.00	67.94%
TOTAL EXPENDITURES	\$4,528,371.00	\$4,528,371.02	\$0.02	\$3,076,446.02	\$1,451,925.00	67.94%
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$9,117,242.00	\$9,201,712.73	\$84,470.73	\$6,316,695.35		
TOTAL EXPENDITURES AND FUND BALANCE	\$13,645,613.00	\$13,730,083.75				

TUPELO PUBLIC SCHOOL DISTRICT
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TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
REVENUES						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-18	\$54,050,764.09	\$53,397,754.94	(\$653,009.15)			
LOCAL SOURCES	\$34,988,607.65	\$35,199,722.23	\$211,114.58	\$9,156,858.56	\$26,042,863.67	26.01%
STATE SOURCES	\$34,467,553.73	\$34,928,049.79	\$460,496.06	\$19,797,893.60	\$15,130,156.19	56.68%
FEDERAL SOURCES	\$7,937,556.89	\$11,644,123.96	\$3,706,567.07	\$4,309,054.66	\$7,335,069.30	37.01%
OTHER FINANCING SOURCES	\$7,511,239.29	\$7,793,653.14	\$282,413.85	\$2,764,794.88	\$5,028,858.26	35.47%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL REVENUE ALL SOURCES	\$84,904,957.56	\$89,565,549.12	\$4,660,591.56	\$36,028,601.70	\$53,536,947.42	40.23%
TOTAL REVENUES AND BUDGETED RESERVES	\$138,955,721.65	\$142,963,304.06				
EXPENDITURES						
INSTRUCTION	\$39,135,912.47	\$42,164,916.09	\$3,029,003.62	\$20,246,196.27	\$21,918,719.82	48.02%
SUPPORT SERVICES	\$33,415,234.81	\$33,790,234.07	\$374,999.26	\$16,580,380.63	\$17,209,853.44	49.07%
NON-INSTRUCTIONAL	\$3,698,036.86	\$3,843,665.65	\$145,628.79	\$1,684,912.25	\$2,158,753.40	43.84%
CONSTRUCTION SERVICES	\$4,356,353.49	\$4,390,944.19	\$34,590.70	\$1,623,772.87	\$2,767,171.32	36.98%
DEBT SERVICES	\$4,528,371.00	\$4,528,371.02	\$0.02	\$3,076,446.02	\$1,451,925.00	67.94%
OTHER FINANCING USES	\$6,657,239.29	\$6,939,653.14	\$282,413.85	\$2,495,086.88	\$4,444,566.26	35.95%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
TOTAL EXPENDITURES	\$91,791,147.92	\$95,657,784.16	\$3,866,636.24	\$45,706,794.92	\$49,950,989.24	47.78%
FUND BALANCE (PROJECTED BUDGET) 6-30-19	\$47,164,573.73	\$47,305,519.90	\$140,946.17	\$43,719,561.72		
TOTAL EXPENDITURES AND FUND BALANCE	\$138,955,721.65	\$142,963,304.06				