

Mississippi Department of Education

Tom Burnham, Ed.D., State Superintendent of Education

Office of School Improvement, Oversight and Recovery

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Office of Safe and Orderly Schools

Robert E. Campbell • Bureau Director • 601-359-1028 • FAX: 601-359-3184

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SUPERINTENDENT TUPELO PUBLIC SCHOOLS

September 7, 2010

Tupelo Public School District Superintendent Dr. Randy Shaver P. O. Box 557 Tupelo, MS 38802

Dear Dr. Shaver:

This correspondence serves as official notification that the Mississippi Department of Education (MDE) has received and approved your 2010 Qualified School Construction Bond (QSCB) Application utilizing the state net allotment for calendar year 2010.

The MDE is authorizing your district to issue QSCBs in the amount of \$3,000,000. Your district must issue the QSCBs within 180 calendar days of this notification. QSCBs that are not issued within 180 calendar days of notification will be reallocated to other school districts.

Before issuing the QSCBs, please review section B-4 Assurances of the application and ensure that your district has complied with all applicable federal and state laws and regulations.

If you have any questions, please contact me at 601-359-1028 or rcampbell@mde.k12.ms.us .

Sincerely.

Robert E. Campbell

Bureau Director

Office of Safe and Orderly Schools

RC: an

Enclosure

c: Dr. Larry Drawdy

B-4 ASSURANCES

A district that requests Qualified School Construction Bond (QSCB) authority certifies that the proposed project qualifies under the QSCB program and assures the following:

- 100 percent of the QSCB proceeds, including investment earnings (except for cost of issuance not exceeding 2 percent of the sale proceeds) of such issue will be spent for qualified purposes within three years.
- 2. The bonds issued will be used for construction, rehabilitation, or repair of a public school facility or for the acquisition of land on which such a facility is to be constructed with part of the proceeds of such issue, eligible expenditures include, among other things, expenditures for costs of acquisition of equipment to be used in such portion or portions of the public school facility that is being constructed, rehabilitated, or repaired with the proceeds of QSCBs.
- 3. The school district understands that it is completely responsible for compliance with all applicable laws and regulations governing the terms and conditions of such bond issuance and school construction projects upon being allocated authorization to issue bonds by the Mississippi Department of Education. These laws and regulations include, but are not limited to, the American Recovery and Reinvestment Act (ARRA) of 2009, Davis-Bacon Act payment of prevailing wage rates requirement, Americans with Disabilities Act, and the Mississippi Code.
- 4. The issuer of the bonds will make reports to the Mississippi Department of Education as required.
- 5. The issuer is responsible for repayment of the principal over a time period determined by the US Department of the Treasury based on the date of the sale of the bond.
- 6. The bonds will be issued within 180 days of approval. If not, the State may redirect the allocation to another school corporation.

The applicant certifies that to the best of his/her knowledge, the information in this application is

7. The local school board has adopted a resolution including each of the assurance as required in this application.

Correct and that the filing of this application is duly authorized by the governing body of this institution.

Typed or Printed Name of Superintendent

Original Signature of Superintendent

Date

Typed or Printed Name of School Board President

Date

Original Signature of School Board President