

SCHOOL DISTRICT OF TOMAHAWK

BUDGET PUBLICATION 2014-2015

	<u>Audited</u>		<u>Unaudited</u>		<u>Budget</u>
	<u>2012-2013</u>		<u>2013-2014</u>		<u>2014-2015</u>
<u>GENERAL FUND</u>					
Beginning Fund Balance	\$ 9,285,750.09	\$	9,440,445.47	\$	9,969,252.65
Residual Equity Transfers in (Out)	\$ -	\$	-	\$	-
Reserve for Retirement Account	\$ -	\$	-	\$	3,094,171.01
Reserve for Current Year Expenditures	\$ -	\$	-	\$	-
Reserve for School Forest	\$ -	\$	-	\$	104,823.47
Ending Fund Balance	\$ 9,440,445.47	\$	9,969,252.65	\$	6,398,193.17
<u>REVENUES & OTHER FINANCING SOURCES</u>					
Operating Transfers In (Source 100)	\$ -	\$	-	\$	-
Local Sources (Source 200)	\$ 10,171,561.69	\$	10,488,078.03	\$	10,461,825.00
Interdistrict Payments (Source 300 & 400)	\$ 286,414.00	\$	264,843.50	\$	330,000.00
Intermediate Sources (Source 500)	\$ -	\$	6,111.66	\$	-
State Sources (Source 600)	\$ 3,221,999.75	\$	2,991,863.91	\$	2,765,943.00
Federal Sources (Source 700)	\$ 323,974.61	\$	328,390.90	\$	339,062.00
All Other Sources (Source 800 & 900)	\$ 152,513.68	\$	32,845.80	\$	30,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	\$ 14,156,463.73	\$	14,112,133.80	\$	13,926,830.00
<u>EXPENDITURES & OTHER FINANCING USES</u>					
Instruction (Function 100,000)	\$ 7,056,039.50	\$	6,781,175.85	\$	7,103,578.00
Support Services (Function 200,000)	\$ 5,691,370.66	\$	5,483,928.81	\$	5,684,966.00
Non-Program Transactions (Function 400,000)	\$ 1,254,358.19	\$	1,318,221.96	\$	1,510,351.00
TOTAL EXPENDITURES & OTHER FINANCING USES	\$ 14,001,768.35	\$	13,583,326.62	\$	14,298,895.00
<u>SPECIAL PROJECT FUNDS (FUND 20)</u>					
Beginning Fund Balance	\$ 10,000.00	\$	-	\$	-
Ending Fund Balance	\$ -	\$	-	\$	-
REVENUES & OTHER FINANCING SOURCES	\$ 1,884,038.10	\$	1,825,989.21	\$	2,052,913.00
EXPENDITURES & OTHER FINANCING USES	\$ 1,894,038.10	\$	1,825,989.21	\$	2,052,913.00
<u>DEBT SERVICE FUND (FUND 30)</u>					
Beginning Fund Balance	\$ 133,618.35	\$	125,154.14	\$	119,122.48
Ending Fund Balance	\$ 125,154.14	\$	119,122.48	\$	111,871.48
REVENUES & OTHER FINANCING SOURCES	\$ 711,454.04	\$	707,581.34	\$	709,962.00
EXPENDITURES & OTHER FINANCING USES	\$ 719,918.25	\$	713,613.00	\$	717,213.00
<u>CAPITAL PROJECTS FUND (FUND 40)</u>					
Beginning Fund Balance	\$ -	\$	-	\$	-
Residual Equity Transfers (Out)	\$ -	\$	-	\$	-
Ending Fund Balance	\$ -	\$	-	\$	-
REVENUES & OTHER FINANCING SOURCES	\$ -	\$	-	\$	-
EXPENDITURES & OTHER FINANCING USES	\$ -	\$	-	\$	-
<u>FOOD SERVICE FUND (FUND 50)</u>					
Beginning Fund Balance	\$ 17,771.02	\$	2,316.46	\$	22,623.10
Residual Equity Transfers (Out)	\$ -	\$	-	\$	-
Ending Fund Balance	\$ 2,316.46	\$	22,623.10	\$	67,023.10
REVENUES & OTHER FINANCING SOURCES	\$ 677,642.63	\$	624,688.43	\$	638,400.00
EXPENDITURES & OTHER FINANCING USES	\$ 693,097.19	\$	604,381.79	\$	594,000.00

AGENCY FUND (FUND 60)

Assets	\$	261,968.13	\$	281,397.49	\$	281,397.49
Liabilities	\$	261,968.13	\$	281,397.49	\$	281,397.49

EXPENDABLE TRUST FUND (FUND 72)

Beginning Fund Balance	\$	132,015.12	\$	150,495.70	\$	167,917.87
Ending Fund Balance	\$	150,495.70	\$	167,917.87	\$	167,917.87
REVENUES & OTHER FINANCING SOURCES	\$	89,430.58	\$	97,547.17	\$	70,000.00
EXPENDITURES & OTHER FINANCING USES	\$	70,950.00	\$	80,125.00	\$	70,000.00

COMMUNITY SERVICE FUND (FUND 80)

Beginning Fund Balance	\$	113,886.94	\$	122,745.08	\$	146,719.19
Residual Equity Transfers (Out)	\$	-	\$	-	\$	-
Ending Fund Balance	\$	122,745.08	\$	146,719.19	\$	146,719.19
REVENUES & OTHER FINANCING SOURCES	\$	158,794.50	\$	158,811.75	\$	158,500.00
EXPENDITURES & OTHER FINANCING USES	\$	149,936.36	\$	134,837.64	\$	158,500.00

PACKAGE & COOPERATIVE PROGRAM FUND (FUND 90)

Beginning Fund Balance	\$	-	\$	-	\$	-
Ending Fund Balance	\$	-	\$	-	\$	-
REVENUES & OTHER FINANCING SOURCES	\$	-	\$	-	\$	-
EXPENDITURES & OTHER FINANCING USES	\$	-	\$	-	\$	-

<u>TOTAL EXPENDITURES - ALL FUNDS</u>	\$	17,529,708.25	\$	16,942,273.26	\$	17,891,521.00
Percentage Increase		-28.85%		-3.35%		5.60%
<i>Total Expenditures from Prior Year</i>	\$	24,636,631.44	\$	17,529,708.25	\$	16,942,273.26

BUDGET PUBLICATION, Proposed Property Tax Levy - 2014-2015

Fund						
General Fund	\$	10,077,747.00	\$	10,386,557.00	\$	10,330,625.00
Debt Service Fund	\$	711,293.00	\$	707,475.00	\$	709,462.00
Capital Projects Sinking Fund	\$	-	\$	-	\$	-
Community Service Fund	\$	146,000.00	\$	146,000.00	\$	146,000.00
TOTAL SCHOOL LEVY	\$	10,935,040.00	\$	11,240,032.00	\$	11,186,087.00
PERCENTAGE INCREASE		-7.0593%		2.7891%		-0.4799%
TOTAL LEVY FROM PRIOR YEAR	\$	11,765,613.00	\$	10,935,040.00	\$	11,240,032.00

DISTRICT: Tomahawk 5754

DATA AS OF 6/12/2014 - 2:15 PM

Line 1 Amount May Not Exceed Line 11 minus Line 7B of Final 13-14 Revenue Limit

2013-14 General Aid Certification (13-14 Line 12A, src 621)	+	1,975,170
2013-14 Computer Aid Received (13-14 Line 17, Src 691)	+	8,502
2013-14 Hi Pov Aid (13-14 Line 12B, src 628)	+	0
2013-14 Fnd 10 Levy Cert (13-14 Line 18, Src 211)	+	10,386,557
2013-14 Fnd 38 Levy Cert (13-14 Line 14B, Src 210)	+	0
2013-14 Fnd 41 Levy Cert (13-14 Line 14C, Src 210)	+	0
2013-14 Aid Penalty for Over Levy (13-14 FINAL Rev Limit Worksheet)	-	0
2013-14 Penalty for Unspent Energy Exemption	-	0
2013-14 Total Levy for All Levied Non-Recurring Exemptions*	=	609,526
Line 1 NET 2013-14 Base Revenue	=	11,760,703

*For 2013-14 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Uncounted Open-Enroll. Pupils)

September & Summer FTE Membership Averages
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.

Line 2: Base Avg: (11+.4ss)+(12+.4ss)+(13+.4ss) / 3 = **1,286**

	2011	2012	2013
Summer fte:	23	23	27
% (40,40,40)	9	9	11
Sept fte:	1,305	1,278	1,245
Total fte	1,314	1,287	1,256

Line 6: Curr Avg: (12+.4ss)+(13+.4ss)+(14+.4ss) / 3 = **1,258**

	2012	2013	2014
Summer fte:	23	27	27
% (40,40,40)	9	11	11
Sept fte:	1,278	1,245	1,221
Total fte	1,287	1,256	1,232

Line 10B: Declining Enrollment Exemption = **256,065**
Average FTE Loss (Line 2 - Line 6, if > 0) = **28**
X 1.00 = **28**
X (Line 5, Maximum 2014-2015 Revenue per Memb) = **9,145.18**
Non-Recurring Exemption Amount: **256,065**

Line 17: State Aid for Exempt Computers = **8,723**
Line 17 = A X (Line 16 / C) (to 8 decimals)
(Rounds to Dollar)

2014 Property Values (October 1, 2014 Values from DOR)

A. 2014 Exempt Computer Property Valuation	Required	+	1,019,000
B. 2014 TIF-Out Tax Apportionment Equalized Valuation		+	1,306,713,114
C. 2014 TIF-Out Value plus Exempt Computers (A + B)		=	1,307,732,114

Computer aid replaces a portion of proposed Fund 10 Levy

2014-2015 Revenue Limit Worksheet

1. 2013-14 Base Revenue (Funds 10, 38, 41)	(from left)	11,760,703
2. Base Sept Membership Avg (11+.4ss, 12+.4ss, 13+.4ss/3)	(from left)	1,286
3. 2013-14 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	9,145.18
4. 2014-15 Per Member Change (A+B)		0.00
A. Allowed Per Pupil Change (+\$0.00/Member)		0.00
B. Low Rev Incr ((9,100 - (3 + 4A))-4C) Not < 0		0
C. Low Rev Dist in CCDEB (Enter DPI Adjustment)		0.00
5. 2014-15 Maximum Revenue / Memb (Ln 3 + Ln 4)		9,145.18
6. Current Membership Avg (12+.4ss, 13+.4ss, 14+.4ss/3)	(from left)	1,258
7. 2014-15 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	11,760,703
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)		11,504,636
B. Hold Harm Non-Recurr Exemption		256,067
8. Total Recurring Exemptions (A+B+C+D+E)	(rounded)	0
A. Prior Year Carryover		0
B. Transfer of Service (if negative, include sign)		0
C. Transfer of Territory (if negative, include sign)		0
D. Federal Impact Aid Loss (2012-13 to 2013-14)		0
E. Recurring Referenda to Exceed (If 2014-15 is first year)		0 <<Enter if not pre-filled
9. 2014-15 Limit with Recurring Exemptions (Ln 7 + Ln 8)		11,760,703
10. Total 2014-15 Non-Recurring Exemptions (A+B+C+D+E)		256,065
A. Non-Recurring Referenda to Exceed 2014-15 Limit		0 <<Enter if not pre-filled
B. Declining Enrollment Exemption for 2014-15 (from left)		256,065
C. Energy Efficiency Exemption for 2014-15		0 <<Enter if not pre-filled
D. Adjustment for Refunded or Rescinded Taxes for 2014-15		0
E. Prior Year Open Enrollment (uncounted pupils)		0
11. 2014-15 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		12,016,768
12. Total Aid to be Used in Computation (12A + 12B)		1,677,420
A. 2014-15 October 15 General Aid		1,677,420
B. State Aid to High Poverty Districts (not all dists)		0

DISTRICTS WILL NEED TO PROJECT AN OCTOBER 15, 2014 AID ESTIMATE.

13. Allowable Limited Revenue: (Line 11 - Line 12) **10,339,348**
(10, 38, 41 Levies + Src 691. Src 691 is DOR Computer Aid.)

14. Total Limited Revenue To Be Used (A+B+C) **Not > line 13** **10,339,348**

Entries Required Below: Amnts Needed by Purpose and Fund:

A. Gen Operations: Fnd 10 including Src 211 & Src 691	10,339,348	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fnd 38 Src 210	0	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fnd 41 Src 210	0	(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D):	855,462	
A. Referendum Apprvd Debt (Non Fund 38 Debt-Src 210)	709,462	
B. Community Services (Fnd 80 Src 210)	146,000	(to Budget Rpt)
C. Prior Year Levy Chargeback (Src 212)	0	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only	0	(to Budget Rpt)
16. Total Levy + Src 691, "Proposed Levy" (Ln 14 + Ln 15)	10,330,625	11,194,810
17. Est Src 691 (Comp Aid) Based on Ln 16 & Values Entered	(to Budget Rpt)	8,723
18. Fnd 10 Src 211 (Ln 14A-Ln 17), 2014-15 Budget		10,330,625
<i>Line 18 (not 14A) is the Fund 10 Levy certified by the Board.</i>		
19. Total Fall, 2014 All Fund Tax Levy (14B + 14C + 15 + 18)		11,186,087
<i>Line 19 is the total levy to be apportioned in the PI-401.</i>		
20. Fund 30 Src 210 (38 + Non-38) (Ln 14B + Ln 15A)	Levy Rate =	0.00856048
		709,462

CELL COLOR KEY: Auto-Calc DPI Data District Enters

Districts are responsible for the integrity of the revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.