



Board Meeting Date: 6/10/2024

Title: Electronic Fund Transfers – May 2024

Type: Consent

Presenter(s): Mert Woodard, Director of Finance & Operations

Background: Minn. Stat. § 471.38 requires a list of all transactions made by electronic funds transfer be submitted to the Board of Education at the next Regular Meeting after the transaction.

Recommendation: Authorize the electronic fund transfers as presented for the month of May 2024, in the amount of \$11,329,864.

Desired Outcomes from the Board: Compliance with Minn. Stat. § 471.38 Subd. 3a.

Attachment(s):

1. Electronic Fund Transfers – May 2024

Electronic Transfers

FOR THE MONTH ENDED MAY 31, 2024

From	To	Description	Date	Amount
US Bank - Checking	US Bank - Payroll	District Payroll	Multiple	\$ 5,056,962.32
US Bank - Checking	Internal Revenue Service	Federal Payroll Taxes	5/2/2024	892,884.40
US Bank - Checking	Internal Revenue Service	Federal Payroll Taxes	5/16/2024	880,953.70
US Bank - Checking	Internal Revenue Service	Federal Payroll Taxes	5/31/2024	918,277.10
US Bank - Checking	Minnesota Department of Revenue	State Payroll Tax	5/2/2024	157,615.49
US Bank - Checking	Minnesota Department of Revenue	State Payroll Tax	5/17/2024	155,177.32
US Bank - Checking	Delta Dental	Dental Claims	Multiple	70,651.12
US Bank - Checking	US Bank	Purchase Card Program	Multiple	245,416.36
US Bank - Checking	Benefit Extras	Flex & HSA	Multiple	112,018.34
US Bank - Checking	Payroll Vendors (TRA, Aviben, MSRS, etc.)	Electronic Payments	Multiple	2,833,474.51
US Bank - Checking	Minnesota Department of Revenue	Sales & Use Tax Payment	4. 10. 1/13	5,763.73
US Bank - Checking	Other Electronic Vendor Fees	Service Fees	Multiple	669.23
Total of Electronic Fund Transfers				\$ 11,329,863.62