



To: Board of Trustees
From: Diana Sircar
Date: September 14, 2020
cc: Brad Hunt

RE: Adoption of 2020-2021 Tax Rates; Maintenance & Operations (M&O) and Debt Service (I&S)

2020-2021 Proposed Total Tax Rate \$1.3100
2019-2020 Adopted Total Tax Rate \$1.3309

Since the proposed tax rate does not exceed the No New Revenue tax rate or the Voter Approved Tax Rate, nor does the 2020 proposed M&O tax levy exceed the prior year M&O tax levy, language required under Property Tax Code §26.05(b) is not necessary.

Motion by Board of Trustee Member:

“I move that the Board adopt a tax rate of **\$1.31**, and that the accompanying Resolution setting the tax rate be approved and adopted by the Board of Trustees.”

“I move that the Board adopt a tax rate of **\$1.0514** for the amount of taxes needed to fund maintenance and operation expenditures for the 2020-2021 fiscal year.”

“I move that the Board adopt a tax rate of **\$0.2586** for the amount of taxes needed to service the District’s debt for the 2020-2021 fiscal year.”

Recommendation: The Board of Trustees adopts the resolution as presented.