

ATKINS PEACOCK & LINEBARGER GOGGAN, LLP

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Odessa, Texas 79761
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06-09-06P01:11 RCVD

Mark A. Flowers

April 26, 2006

Mr. Bruce Revell
Executive Director for Finance
and Business Operations
802 N. Sam Houston
Odessa, TX 79761

RE: REQUEST FOR A DECISION FROM THE BOARD OF TRUSTEES OF ECISD TO
SELL PROPERTY FOR LESS THAN MARKET VALUE SPECIFIED IN THE
JUDGMENT OF FORECLOSURE AND ALSO LESS THAN THE TOTAL AMOUNT
OF JUDGMENTS AGAINST THE PROPERTY

Dear Mr. Revell:

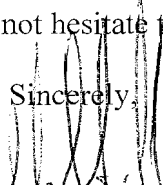
Please place on the agenda of the next board meeting of the Board of Trustees of ECISD a request to sell 300 West 1st for \$4,100.00, which is less than the market value specified in the judgment of foreclosure against the property and is also less than the total amount of the judgment against the property.

Pursuant to the inter-local agreement, which was set up to sell these properties, Eidson Wasson Realtors has obtained a contract on the property and the buyer, P L I Partners, has deposited \$500.00 with Eidson Wasson. The property is located at 300 block of west 1st and has an appraised value of \$16,640.00. I have attached an exhibit indicating what each jurisdiction will receive after all costs are paid.

I request that this be placed on the agenda to obtain a decision from the Board of Trustees on whether to sell the above described property for less than the market value and the total judgment amount taken against the property by the taxing entities.

If you have any questions, please do not hesitate to call me at 332-9047.

Sincerely,


Mark A. Flowers
Attorney

Meeting Date: _____
_____ Approved OR _____ Not Approved



EIDSON WASSON,
REALTORS®

4200 MAPLE AVE.
ODESSA, TX 79762
BUS. (432) 362-2567
FAX (432) 362-7806

April 24, 2006

RE: 300 West 1st Street

Ector County Taxing Entities
Odessa, Texas

Gentlemen:

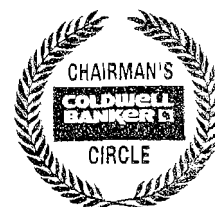
This offer is for a .298 acre in a commercial neighborhood with city utilities.

My listing price is \$8,131.72. This contract is for 4,100.00. I have had this property listed since May 24, 1999.

I recommend that we accept this offer.

Sincerely,

Billie Ragan
Coldwell-Banker
Eidson-Wasson Realtors



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Tax Resale Distribution Sheet

Address: 300 WEST 1ST
Cause #: CC2-6918; ECISD, ET AL VS. STEVEN DARRELL YOUNG, ET AL
Legal Description: LOTS 1 AND 2, BLOCK 10, ORIGINAL TOWN OF ODESSA, ECTOR COUNTY

	<u>Taxes Owed</u>	<u>Percentage</u>	<u>\$ to be Received</u>
SCHOOL	\$3,169.97	0.441567035	\$1,394.61
COLLEGE	\$609.61	0.084916791	\$268.19
CED	\$0.00	0	\$0.00
CITY	\$1,828.83	0.254750373	\$804.58
HOSPITAL	\$548.65	0.076425251	\$241.37
COUNTY	\$1,021.85	0.14234055	\$449.56
UTILITY	\$0.00	0	\$0.00

BID PRICE:	\$4,100.00
REALTOR'S FEE:	\$205.00
CLOSING:	\$0.00
COURT COSTS:	\$170.00
SHERIFF'S FEE:	\$140.00
COSTS:	\$426.69
	<hr/>
	\$3,158.31

DEED TRANSFERRING TITLE INTO ECISD, TRUSTEE

RECORDED ON:

5/24/1999