

**BEMIDJI AREA SCHOOLS
BEMIDJI, MINNESOTA**

DATE: JUNE 21, 2021

TO: BOARD OF EDUCATION, ISD #31

FROM: KRISI L. FENNER, CPA, DIRECTOR OF BUSINESS SERVICES

SUBJECT: 2021-22 BUDGET BOOK AND ADOPTION OF PRELIMINARY OPERATING BUDGET

COMMENTS:

Each year prior to July 1 school boards are required to adopt operating budgets in order to function in the upcoming fiscal year. These operating budgets necessarily change throughout the course of the year as projections become current data.

Attached please find the Bemidji Area Schools Preliminary Budget Book for 2021-22. This 29-page report is new this year and is intended to be single source document for education financing and budget data. The goal in creating this budget book is to provide transparency and education around historical financial data as well as future projections. It is written in a way that both informs and educates the reader on important topics related to school district operations such as funding, enrollment, capital projects, and fund balance on a local and state-wide level. This document will be posted and publicly available on our district website along with our audit reports and other financial documents.

The preliminary budget book will now be reviewed in detail. The board will then be presented with a motion to approve the 2021-22 preliminary operating budget.

ACTION:

The motion was offered by _____, seconded by _____
and, carried () to approve the 2021-22 Operating Budget as presented.