

**Resolution for Adoption by the School Board of Kent Intermediate School District
Amendment for Student/School Activity Appropriation.**

Resolved, That the Student/School Activity appropriations for Kent Intermediate School District for the
fiscal year 2022-23 is amended as follows:

REVENUE: Increased estimated revenue by \$30,000 with the following adjustments.

| Revenue | | December Revised Budget | December Revisions | April Revised Budget |
|----------------------|-------------------------------------|-------------------------------|-----------------------|-------------------------|
| 0151 | 0151 EARNINGS ON INVEST & DEPO | 17,000 | 12,900 | 29,900 |
| 0179 | 0179 OTHER STUDENT ACTIVITY REVENUE | 98,420 | 17,795 | 116,215 |
| 0312 | 0312 STATE-RESTRICTED | 4,580 | (695) | 3,885 |
| Total Revenue | | 120,000 | 30,000 | 150,000 |

EXPENSES - Decrease the estimated expenses: \$45,000

| Expense | | December Revised Budget | December Revisions | April Revised Budget |
|-----------------------|------------------------------------|-------------------------------|-----------------------|-------------------------|
| 296 | 296 STUDENT/SCHOOL ACTIVITY EXPEND | 270,000 | (45,000) | 225,000 |
| Total Expenses | | 270,000 | -45,000 | 225,000 |

STUDENT/SCHOOL FUND BALANCE

| | | |
|---------------------------|----|-----------------------|
| 7/1/22 Beginning Balance | \$ | 980,129 |
| 2022-23 Revenue | + | <u>150,000</u> |
| Total Available | \$ | 1,130,129 |
| 2022-23 Expenditures | - | <u>\$ 225,000</u> |
| Estimated 6/30/23 Balance | \$ | <u><u>905,129</u></u> |

Fund Balance History

| | | | |
|---------------|----|---------|-------------|
| June 30, 2020 | \$ | 950,190 | (actual) |
| June 30, 2021 | \$ | 957,907 | (actual) |
| June 30, 2022 | \$ | 980,129 | (actual) |
| June 30, 2023 | \$ | 905,129 | (Estimated) |

KP/kg
4/10/2023

**Three Year Trend Analysis
STUDENT/SCHOOL ACTIVITY FUND**

| Year ending: | 2021-22 Actual | 2022-23 Apr Amend | 2023-24 Original | % chg |
|-----------------------------------|-------------------|----------------------|---------------------|---------|
| Revenue: | | | | |
| Local sources | 189,170 | 146,115 | 126,000 | -13.77% |
| State sources | 3,343 | 3,885 | 4,000 | 2.96% |
| Total revenues | <u>192,513</u> | <u>150,000</u> | <u>130,000</u> | -13.33% |
| Expenditures: | | | | |
| Supporting services: | | | | |
| Transportation services | - | - | - | - |
| Other services | 170,291 | 225,000 | 250,000 | 11.11% |
| Total expenditures | <u>170,291</u> | <u>225,000</u> | <u>250,000</u> | 11.11% |
| Revenue over (under) expenditures | 22,222 | (75,000) | (120,000) | 60.00% |
| Other financing sources (uses) | | | | |
| Prior period adjustment | - | - | - | - |
| Transfer in | - | - | - | - |
| Transfer out | - | - | - | - |
| Total other financing uses | - | - | - | - |
| Net change in fund balances | 22,222 | (75,000) | (120,000) | |
| Ending Year Fund Balance | 980,129 | 905,129 | 785,129 | -13.26% |