

**Ector County Independent School District  
Odessa, Texas**

**Memorandum**

**TO:** Board of Trustees

**FROM:** Hector Mendez, Superintendent of Schools

**SUBJECT: REQUEST FOR APPROVAL TO EXTEND THE DISTRICT'S BANK  
DEPOSITORY CONTRACT WITH J.P. MORGAN CHASE BANK**

**DATE:** February 19, 2013

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Each school district must select a depository or depositories for school funds to be received during the 2013-2015 biennium that begins either July 1, 2013 or September 1, 2013, according to Subchapter G, Chapter 45, Texas Education Code. The Board of Trustees has the responsibility for making the selection and executing a new contract effective the first day of the new fiscal year, either July 1, 2013 or September 1, 2013.

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It is recommended that the Board of Trustees approve a resolution extending the J. P. Morgan Chase Bank, N.A. depository contract for the period of September 1, 2013 through August 31, 2015, as allowed under Texas Education Code, Chapter 45, Subchapter G.

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Respectfully submitted,

**Hector Mendez**  
Superintendent of Schools

**H. T. Sánchez**  
Chief of Staff