



Discussion Item

Date: August 11, 2025

Division: Finance

Subject: Review of FY 27 Budget Calendar per CE (LOCAL)

Background Information:

- Board Policy CE (LOCAL) - Annual Operating Budget was revised in August of 2023 to codify parameters around the general operating and debt service fund balances.
- Changes to CE (LOCAL) represent added components of annual budget planning.
- For budget monitoring and reporting purposes, the revised CE (LOCAL) includes a "Schedules" section that states, "The Superintendent or designee shall supervise the development of a budget calendar and a specific plan for budget preparation. The budget calendar shall be presented to the Board for consideration in August and adopted by the Board no later than November."

Administrative Consideration:

- Attached is the proposed budget planning calendar for the 2026-27 General Operating, Child Nutrition, and Debt Service Budgets.
- The planning calendar will be presented to the Board of Trustees for approval by November 2025.



Lewisville ISD

Board of Trustees Budget Adoption Timeline

CE (Local) Budget Calendar Timeline 2026-2027

January - Meeting	<ul style="list-style-type: none"> • Staff prepare initial FY 27 Revenue Projection • Board Update on November 2025 Financials • Demographic Update (Q3)
February - Work Session	<ul style="list-style-type: none"> • Property Tax Update • FY 27 Budget and Compensation Forecast
February - Meeting	<ul style="list-style-type: none"> • FY 27 Compensation Survey Results • Board Update on December 2025 Financials
March - Work Session	<ul style="list-style-type: none"> • FY 26 Financial Update • FY 27 Compensation Presentation • FY 27 Financial Forecast & Budget Projections
March - Meeting	<ul style="list-style-type: none"> • Demographic Update • Board Update on January 2026 Financials • Administrator Contracts Approved
April - Work Session	<ul style="list-style-type: none"> • FY 26 Financial Update • FY 27 Financial Forecast & Budget Projections • Child Nutrition Update
April - Meeting	<ul style="list-style-type: none"> • FY 27 Compensation Plan • Board Update on February 2026 Financials • Resolution Authorizing Investment Brokers/Dealers
May - Work Session	<ul style="list-style-type: none"> • FY 26 Financial Update • FY 27 Property Taxes, Tax Compression, and M&O Budget Forecast • FY 26 Debt Management Plan Update • FY 27 Compensation Plan Approval • FY 27 Meal Price Presentation

May - Meeting	<ul style="list-style-type: none"> • Board Update on March 2026 Financials
June - Work Session	<ul style="list-style-type: none"> • FY 26 Financial Update • FY 27 Property Taxes, Tax Compression, and M&O Budget Forecast
June - Meeting	<ul style="list-style-type: none"> • Board Update on April 2026 Financials
July	<ul style="list-style-type: none"> • July 25, 2026 Certified Estimates Due from Appraisal Districts
August - Workshop	<ul style="list-style-type: none"> • August 1, 2026 TEA Local Property Value Study due for Maximum Compressed Rate • FY 26 Financial Update • Discuss Notice of Public Meeting for Budget and Tax Rate Adoption • FY 27 Property Taxes, Tax Compression, and M&O Budget Forecast • Review of Board Policy CCA (Local) – Debt Management Plan • Annual Review of Investment Policy CDA
August - Meeting	<ul style="list-style-type: none"> • Review of FY 28 Budget Calendar • Board Update on June 2026 Financials
August - Budget Adoption	<ul style="list-style-type: none"> • August 1, 2026 Complete Truth in Taxation Worksheets • August 15, 2026 Excess Local Revenue Survey Data to TEA • Public Hearing for FY 27 Budget & Tax Rate • Debt Management Update for FY 27 <ul style="list-style-type: none"> ◦ Resolution Committing to Bond Defeasance and/or Refundings ◦ Parameter's Order Resolution ◦ FY 27 Potential Refundings and/or Defeasements ◦ Selection of FY 27 Bond Underwriters • Acceptance of 2026 Certified/Estimated Tax Roll • Adoption of FY 27 Budget for the General Fund, Child Nutrition Fund, and Debt Service Fund • Approval of FY 27 Compensation Plan • Approval of FY 27 Tax Rates - M&O and I&S • Approval of Final FY 26 Budget Amendments