

**West Orange-Cove Consolidated School District**  
**Statement of Operations**  
**July 1, 2011 Through June 30, 2012**  
**Debt Service**

	<u>Original Budget</u>	<u>Amended Budget</u>	<u>30-Apr-12 Actual</u>	<u>%</u>	<u>30-Apr-11 Actual</u>
<b><u>Revenues:</u></b>					
Taxes	\$ 3,940,459	\$ 3,940,459	\$ 3,746,129	95%	\$ 4,615,808
Penalties & Interest	15,000	15,000	19,997	133%	20,845
Interest Earnings	2,000	2,000	1,090	54%	1,751
<b>Total Revenues</b>	<b><u>\$ 3,957,459</u></b>	<b><u>\$ 3,957,459</u></b>	<b><u>\$ 3,767,216</u></b>	<b><u>95%</u></b>	<b><u>\$ 4,638,404</u></b>
<b><u>Expenditures:</u></b>					
Bond Principal	\$ 1,786,477	\$ 1,786,477	\$ 1,969,140	110%	\$ 1,855,925
Bond Interest	2,163,983	2,163,983	1,994,508	92%	2,027,888
Fees	7,000	7,000	2,300	33%	3,526
<b>Total</b>	<b><u>\$ 3,957,460</u></b>	<b><u>\$ 3,957,460</u></b>	<b><u>\$ 3,965,948</u></b>	<b><u>100%</u></b>	<b><u>\$ 3,887,339</u></b>
<b>Change in Fund Balance</b>	<b>\$ (1)</b>	<b>\$ (1)</b>	<b>\$ (198,732)</b>		<b>\$ 751,065</b>
Beg. Fund Bal.	5,104,162	5,104,162	5,104,162		3,933,809
<b>End. Fund Bal.</b>	<b><u>\$ 5,104,161</u></b>	<b><u>\$ 5,104,161</u></b>	<b><u>\$ 4,905,430</u></b>		<b><u>\$ 4,684,874</u></b>

\*\* Update to Revenue will be made on May 21, 2012 Board Meeting