



LINCOLNWOOD SCHOOL DISTRICT 74
BOARD OF EDUCATION
Finance Committee Meeting Minutes
Thursday, July 20, 2023 at **6:30 PM**

BOARD OF EDUCATION
Kevin Daly, *President*
Rupal Shah Mandal, *Vice President*
John P. Vranas, *Secretary*
Maxie Boynton
Myra A. Foutris
Jay Oleniczak
Peter D. Theodore

ADMINISTRATION
Dr. David L. Russo, *Superintendent of Schools*
Dr. Dominick M. Lupo, *Assistant Superintendent for Curriculum and Instruction*
Courtney Whited, *Business Manager/CSBO*

*Minutes of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74,
Cook County, Illinois, was held in the Marvin Garlich Administration Building
6950 N. East Prairie Road, Lincolnwood, Illinois 60712, on Thursday, July 20, 2023*

1. CALL TO ORDER/ROLL CALL.

Chair Theodore called the Finance Committee meeting to order at 6:32 p.m. Roll call was taken and a quorum was not present. No formal recommendations were taken, but members continued with their discussion.

FINANCE COMMITTEE MEMBERS

Peter D. Theodore (BOE), Chair
Jay Oleniczak (BOE), Co-Chair
John P. Vranas (BOE)

FINANCE COMMITTEE MEMBERS NOT PRESENT

Michael Bartholomew, Community Member
Maja Kenjar, Community Member
Steven Pawlow, Community Member
Paul Stellatos, Community Member

ADMINISTRATORS/STAFF

Dr. David L. Russo, Superintendent of Schools
Dr. Dominick M. Lupo, Assistant Superintendent for Curriculum and Instruction
Courtney Whited, Business Manager/CSBO
Jordan Stephen, Director of Technology

2. AUDIENCE TO VISITORS

3. APPROVAL OF MINUTES

a. Finance Committee Meeting Minutes - **MAY 18, 2023**

The Finance Committee did not take any action relative to the May 18, 2023 minutes due to the lack of a quorum.

b. Finance Committee Meeting Minutes - **JUNE 8, 2023**

The Finance Committee did not take any action relative to the June 8, 2023 minutes due to the lack of a quorum.

4. FUND BALANCE REPORT

a. Fund Balance Report - **MAY 2023**

Courtney Whited, Business Manager/CSBO, presented the Fund Balance Report for May 2023.

5. OLD BUSINESS

a. Tentative Budget for Fiscal Year 2024

Courtney presented the Tentative Budget for Fiscal Year 2024. She outlined the budget timeline for publication and public review. The fund balance revenue ratio was reviewed. Courtney discussed the projected expenditures and revenues with an emphasis on Corporate Personal Property Replacement Tax, Federal grants and interest. Courtney will make adjustments to the Tentative Budget before it is available to the public on August 3.

The Finance Committee members in attendance stated their support of the Administrative recommendation to recommend to the Board of Education to support the presentation of the Tentative Fiscal Year 2024 Budget to the Board of Education on August 3, 2023 and the publication of the attached Legal Notice on August 3, 2023.

6. NEW BUSINESS

a. ELA Consultant | Audit and Professional Development

The Finance Committee members in attendance stated their support of the Administrative recommendation to recommend to the Board of Education to approve to hire Ms. Pat Pollack, Literacy Specialist and Consultant, to perform a full literacy audit and to deliver professional development at a cost of \$18,660 for the 2023-2024 school year.

b. Writable, Inc. | Lincoln Hall

The Finance Committee members in attendance stated their support of the Administrative recommendation to recommend to the Board of Education to approve the one-year subscription Writable, Inc. in the amount of \$3,168 for the 2023-2024 school year.

7. District Purchasing Update(s) - *Dr. David L. Russo, Dr. Dominick M. Lupo, Jordan Stephen*

a. Swift K12 Renewal for 2023-2024

b. FitnessGram Renewal for 2023-2024

c. Heartland School Systems Renewal for 2023-2024

d. NewsELA for 2023-2024

8. District Finance Update - *Courtney Whited, Business Manager/CSBO*

a. First Student Transportation

First Student is currently offering the opportunity to implement FirstView, a transportation notification system. Administration prefers to open up access to District employees and then offer it to families once the system proves to be reliable.

9. ADJOURNMENT

The members in attendance stated their support to adjourn the Finance Committee meeting. The Finance Committee meeting was adjourned at 7:35 p.m.

The next Finance Committee meeting will be Thursday, August 24, 2023 at 6:30 p.m. The public is welcome.

Peter D. Theodore, Chair

Jay Oleniczak, Co-chair