

**Resolution for Adoption by the School Board of Kent Intermediate School District
Amendment for General Education Capital Appropriation.**

Resolved, That the General Education Capital Project appropriations for Kent Intermediate School District for the fiscal year 2022-23 is amended as follows:

REVENUE: Increased estimated revenue by \$12,200 with the following adjustments.

Revenue		December Revised Budget	December Revisions	April Revised Budget
0151	0151 EARNINGS ON INVEST & DEPO	25,000	12,200	37,200
0642	0642 FUND MOD-FR FUND 42 SE CA	87,913	0	87,913
0646	0646 FUND MOD-FR FUND 46 CTE C	21,822	0	21,822

Total Revenue	134,735	12,200	146,935
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EXPENSES - Decreased the estimated expenses: \$287,055

Expense		December Revised Budget	December Revisions	April Revised Budget
284	284 SUPPORT SERVICES TECHNOLOG	133,061	0	133,061
452	452 SITE IMPROVEMENT SERVICES	315,000	-33,872	281,128
456	456 BUILDING IMPROVEMENT SERVI	585,000	-524,500	60,500
459	459 OTH FACIL ACQUIS & CONSTR SERV	448,662	0	448,662

Total Expenses	1,481,723	287,055	923,351
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GENERAL EDUCATION CAPITAL PROJECTS FUND BALANCE

7/1/22 Beginning Balance	\$	1,702,849
2022-23 Revenue	+	<u>146,935</u>
Total Available	\$	1,849,784
2022-23 Expenditures	-	<u>\$ 923,351</u>
Estimated 6/30/23 Balance	\$	<u>926,433</u>

Fund Balance History

June 30, 2019	\$	1,167,644	(actual)
June 30, 2020	\$	765,730	(actual)
June 30, 2021	\$	1,040,071	(actual)
June 30, 2022	\$	1,702,849	(actual)
June 30, 2023	\$	926,433	(Estimated)

KP/kg
4/10/2023

Three Year Trend Analysis GENERAL EDUCATION CAPITAL PROJECTS

	Year ending:	2021-22 Actual	2022-23 Apr Amend	2023-24 Original	% chg
Revenue:					
Local sources		16,505	37,200	15,000	-59.68%
Total revenues		<u>16,505</u>	<u>37,200</u>	<u>15,000</u>	-59.68%
Expenditures:					
Capital outlay		713,727	923,351	2,036,340	120.54%
Total expenditures		<u>713,727</u>	<u>923,351</u>	<u>2,036,340</u>	120.54%
Revenue over (under) expenditures		(697,222)	(886,151)	(2,021,340)	128.10%
Other financing sources (uses)					
Transfer in		1,360,000	109,735	2,036,340	1755.69%
Transfer out		-	-	-	-
Total other financing uses		<u>1,360,000</u>	<u>109,735</u>	<u>2,036,340</u>	1755.69%
Net change in fund balances		662,778	(776,416)	15,000	
Ending Year Fund Balance		1,702,849	926,433	941,433	1.62%