

Pana Community School District #8

Pana Educational Foundation Committee Minutes

Date: January 27, 2010

Time: 7:02 AM

Location: Pana Unit 8 School District Office

Call To Order By: Rebecca Carter, President

Roll Call: Members present were Don Allen, Rebecca Carter, Jim Downs, Jay Dunseth, Dennis Ishmael, Al Stupek and Bob Zueck

Members Absent: None

Superintendent Present: Yes

Visitors: None

Approval of Minutes: Dennis Ishmael made a motion to approve the minutes from the PEF December 16, 2009 meeting and motion was seconded by Zueck. All yes.

Treasurer's Report: Jim Downs reported that our checking account balance as of the December 31, 2009 bank statement was \$23,565.96 with deposit activity consisting of \$1,490 and \$4,376 via donations and \$8.27 for interest. Fall semester 2009 scholarship checks of \$250 each were also written to Renee Harbert and Charlee Downs. Jim also reviewed our other deposit accounts stating that we have a \$15,000 certificate of deposit at Peoples Bank & Trust and a \$20,000 and a \$5,000 certificate of deposit at the First National Bank of Pana. Interest on each of these CDs is capitalized. Jim also requested that there be a periodic double checking of the PEF checkbook and other deposit accounts. It was decided to do this on a semi-annual basis. Motion to approve Treasurer's report and account review process was made by Zueck and seconded by Dunseth. All Yes.

Items Discussed:

Committee Reports:

- 1) **Scholarship** – Jim Downs reported that checks have been written to Renee Harbert and Charlee Downs for the fall 2009 semester. Neither Amanda Pavlicek nor Nathan Butkauskas have submitted their fall grades yet. It is believed that Nathan's grades were not at the required level to receive his spring or fall 2009 scholarship. It was discussed whether to contact Nathan or

his parents about his school status, but was decided to let them keep us informed.

- 2) **Courtyard** – The Courtyard’s Sub-Committee is set to meet again Wednesday, February 3, at 6:00 PM at the Unit Office. Dr. Lett stated that we should have some updates on our major donor contacts but he expressed his concern that declining federal, state and local economies may cause us to wait longer to determine our timing of this project. Dr. Beyers is still proceeding with his PEF website that is hoped to generate some income, but we’re not sure just how much that will be.
- 3) **Mini-Grants** – Dennis Ishmael reported that we need to schedule a night to make official mini-grant presentations and take pictures for the paper. The presentation date is tentatively scheduled for Tuesday, February 9 at halftime of the boys’ basketball game with Stewardson Strasburg. Dr. Lett will contact Dr. Beyers about filming the presentations for PEF website content. Dr. Lett also shared several thank you cards generated by the classes of Deb Pastor and Lori Berns.
- 4) **Publicity** – Items were covered in above committee reports.

New Business:

No new business was discussed.

Next PEF Board meeting is set for Wednesday, February 24, 2010 at 7:00 AM at the Pana CUSD #8 office.

Motion to adjourn was made by Downs and seconded by Dunseth. All yes.

Meeting adjourned at 7:40 AM.