

**RESOLUTION TO ACT ON BEHALF FOR BANKING**

I, the undersigned, hereby certify to BBVA Compass ("Bank") that I am Secretary of the Board of Trustees of the Denton Independent School District ("District"), located in Denton, Texas, and that I have been duly elected by the Board and am presently serving in that capacity. I further certify that the following resolution has been duly adopted by the Board of Trustees of the District and such resolution is in full force and effect as of the date hereof and has not been revoked or rescinded as of this date: May 26, 2015

RESOLVED that:

The following is a true and correct statement from the minutes of a meeting of the Board that was held in Denton, Texas on April 21, 2015:

"BBVA Compass is approved as the depository bank for the Denton Independent School District for the period July 1, 2015 through June 30, 2017."

BE IT FURTHER RESOLVED that:

The District shall establish one or more bank accounts in its name at the Bank. The officials designated below ("Authorized Officials"), each acting alone, are authorized to establish and manage such accounts on behalf of the District. The officials are also authorized to enter into agreements with the Bank for electronic and other banking services including but not limited to, payroll processing, account reconciliation, and commercial cash management.

Authorized Officials:

|                        |   |           |
|------------------------|---|-----------|
| <u>Debbie Monschke</u> | <u>Asst. Supt. Of Administrative Services</u> | _____     |
| Printed Name           | Title   | Signature |
| <br>                   |   |           |
| <u>Julie Simpson</u>   | <u>Accounting Supervisor</u>                  | _____     |
| Printed Name           | Title   | Signature |

This resolution shall continue to be in full force and effect until express written notice of its rescission, modification or termination has been received by the Bank. Any and all prior resolutions received and certified by the Bank shall continue to have full force and effect until the Bank receives such written notice. Any rescission, modification or termination of a resolution must be accompanied by written notification to the Bank.

IN WITNESS WHEREOF, I have subscribed my name to this document and affixed the seal of the District on the \_26th\_\_ day of \_\_May\_\_, 2015\_\_.

\_\_\_\_\_  
Signature of Secretary  
  
\_\_\_\_\_  
Printed Name