

**Mahtomedi Public Schools**  
**Independent School District #832**  
**1520 Mahtomedi Avenue**  
**Mahtomedi, MN 55115**

**Regular Meeting - Board of Education**

**Date: April 25, 2019**

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**Agenda Item #9. C.**

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**TOPIC:** 2018-2019 Quarterly Budget Update

**BACKGROUND:** The school district fiscal year runs from July 1 through June 30. March 31, 2019 was the end of quarter three of the 2018-19 fiscal year. As such, we are providing the enclosed analysis of the current year expenditures compared to budget, 17-18 year-to-date, 16-17 year-to-date, and 17-18 audited financials. Comparable information is shown in the general fund, food service fund, and community service fund.

**PURPOSE OF PRESENTATION:** The purpose of this presentation is to provide the Board and community with an update on our current year budget and actual expenditures as of March 31, 2019.

**LEARNING OBJECTIVE:** As a result of this presentation, the Board will have an understanding of the current year budget and any variances after the end of third quarter.

**ACTION RECOMMENDED:** Discussion

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**Submitted By:**



**Bill Menozzi**  
**Director of Business Services**

**Concurrence By:**



**Barbara Duffrin**  
**Superintendent of Schools**