

PROPERTY COVERAGE /PREMIUM COMPARISON

Coverage Terms	Affiliated FM Option 1	St. Paul Travelers Option 2	Allianz Option 3
CARRIER/BEST RATING:	Affiliated FM Insurance	Travelers Lloyds Ins	Allianz Global Risks US
	A+ XV	A+ XV	A XV
PROPERTY INSURED			
Real Property	\$ 572,586,578	\$ 572,586,578	\$ 572,586,578
Personal Property	\$ 163,376,137	\$ 163,376,137	\$ 163,376,137
Additional Structures	\$ 23,825,688	\$ 23,825,688	\$ 23,825,688
EDP	\$ 18,376,411	\$ 18,376,411	\$ 18,376,411
Band Equipment	\$ 2,239,567	\$ 2,239,567	\$ 2,239,567
TIV	\$ 780,404,381	\$ 780,404,381	\$ 780,404,381
POLICY FORM:	Affiliated Education Form	Travelers Company Form	Allianz Company Form
COVERED PERILS:	All risk of direct physical loss including Flood, Earth Movement & Equipment Breakdown	All risk of direct physical loss including Flood, Earth Movement & Equipment Breakdown	All risk of direct physical loss including Flood, Earth Movement & Equipment Breakdown
LIMIT OF LIABILITY	\$500,000,000 Loss Limit	\$500,000,000 Loss Limit	\$250,000,000 Loss Limit
	Blanket up to Loss Limit	Per Schedule *	Per Schedule
SUBLIMITS	All Sub-limits are within and part of the policy limit.		
Flood – Annual Aggregate	\$100,000,000	\$ 25,000,000 except \$ 2,500,000 Zone A/V	\$ 25,000,000 except \$ 10,000,000 Zone A/V
Earth Movement – Annual Aggregate	\$100,000,000	\$ 25,000,000	\$ 25,000,000
Extra Expense	\$ 10,000,000	\$ 5,000,000	\$ 5,000,000
Account Receivables	\$ 1,000,000	\$ 1,000,000	\$ 5,000,000
Arson or Theft Reward	\$ 100,000		
Band Uniforms	Up to Scheduled Value	\$ 10,000,000	
Building Ordinance	See Demolition & ICC	See Demolition & ICC	
Buildings Under Const / Renovation / Additions to Covered Buildings	New Construction; Additions under construction; Alternations & repairs to buildings or structures are included in the definition of real property	Included in \$10m Newly Acquired Property Sub-Limit	\$ 5,000,000
Civil Authority	Subject to Extra Expense sub-limit, max 30 days	To Be Advised	\$ 5m subject to 30 Days
Contractors Equipment	Up to Scheduled Value	\$ 500,000	
Debris Removal	Up to Policy Limit	To Be Advised	Greater of \$5m or 25%
Deferred Payment	\$ 100,000		
Demolition & Increased Cost of Construction			
- Undamaged Portion	Up to Policy Limit	\$5,000,000	\$5,000,000
- Demolition	\$ 5,000,000	Included	Included
- Compliance w/Law	\$ 5,000,000	Included	Included
- Business Interruption	\$ 1,000,000	To Be Advised	To Be Advised

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Electronic Data Processing	\$ 10,000,000 – this sublimit applies to Software Virus Protection The EDP Hardware is up to the scheduled value	\$ 10,000,000	
Errors & Omissions	\$ 5,000,000	\$ 1,000,000	\$ 5,000,000
Expediting Expenses	\$ 5,000,000	\$ 1,000,000	\$ 5,000,000
Fine Arts	\$ 500,000	\$100,000 (\$5k Item Max)	\$ 500,000
Fire Fighting Materials & Expenses	\$ 100,000		\$ 250,000
Fungus, Mold or Mildew	\$ 1,000,000		
Ingress / Egress	To Be Advised	\$ 1,000,000 (1mile, subject to 30 Days)	\$ 5,000,000 (1mile, subject to 30 Days)
Installation Floater	\$ 250,000		
Land & Water Clean Up Expense	\$ 100,000 Annual Aggregate	\$ 100,000 Pollutant Cleanup & Removal Agg	\$ 500,000 Annual Aggregate
Leasehold Interest	To Be Advised	\$ 1,000,000	\$ 5,000,000
Lock & Keys	\$ 100,000		
Money & Securities	\$ 100,000		
Musical Instruments	Up to Scheduled Value	Included in \$10m Band Uniform Sub-limit	
Newly Acquired Property	\$ 10,000,000 (120 Days)	\$ 10,000,000 (120 Days)	\$ 10,000,000 (90 Days)
Off Premises Power Interruption (1 Statue Mile)	\$ 1,000,000 excludes overhead T&D Lines	\$ 5,000,000 except \$ 1,000,000 B&M	\$ 5,000,000 excludes overhead T&D Lines
Pavements & Roadways	\$ 250,000		
Personal Property of Students & Teachers	\$ 1,000,000 Not to exceed \$10,000 Per Student or Teacher Annual Aggregate	\$ 1,000,000	
Professional Fees / Claim Data Expense	\$ 100,000	\$ 50,000	5% of Total Adjusted Loss, \$100k Max
Research & Development - Research & Development - Research Experiments	- \$ 250,000 Not to Exceed \$1k Per Animal - Policy Limit		
Soft Costs	\$ 100,000		
Tenants Legal Liability & Expense	\$ 500,000		
Transit	\$ 1,000,000	\$ 100,000	\$ 1,000,000
Trees, Shrubs, Plants and Lawns	\$ 500,000 Not to Exceed \$5,000 per Item	\$ 100,000 Not to Exceed \$5,000 per item	\$ 500,000 Not to Exceed \$5,000 per item
Unnamed Location	\$ 2,500,000 Except \$ 1,000,000 Worldwide	\$ 1,000,000 Covered Property & Un-described Premises	\$ 2,500,000
Valuable Papers & Records	\$ 5,000,000 Excluding Library Books \$ 5,000,000 Not to Exceed \$100 Per Book	\$ 1,000,000	\$ 10,000,000

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Equipment Breakdown	Up to Policy Limit	Up to Policy Limit	\$100,000,000
Extra Expense		Included	
Leasehold Interest		Included	
Hazardous Substance		\$ 1,000,000	\$ 1,000,000
Ammonia Contamination		\$ 1,000,000	\$ 1,000,000
Water Damage		\$ 1,000,000	\$ 1,000,000
Consequential Damage		\$ 1,000,000	\$ 1,000,000 Spoilage
PER OCCURRENCE DEDUCTIBLES:			
All Perils except as listed below:	\$100,000 Per Occurrence	\$100,000 Per Occurrence	\$100,000 Per Occurrence
Earth Movement	\$100,000 Per Occurrence for Each Location	\$100,000 Per Occurrence	\$100,000 Per Occurrence
Flood	\$100,000 Per Occurrence for Each Location, EXCEPT \$500,000 Per Occurrence for N. Razor Elem., 1400 Malone which is in a SFHA Zone	SFHA Zones - Excess of Maximum NFIP limits of insurance, whether purchased or not or \$100,000 For property not eligible for NFIP \$100,000 All Other Zones	\$250,000 Per Bldg for SFHA Zones applied separately to Bldg & Cnts plus \$100,000 Time Element \$100,000 Per Bldg for Moderate Hazard Zones applied separately to Bldg & Cnts plus \$100,000 Time Element \$100,000 All Other Locations
Off Premises Service Interruption	24 Hours Waiting Period plus applicable Deductible	24 Hours Waiting Period plus applicable deductible	24 Hours Waiting Period plus applicable deductible
Mobile/Contractors Equipment	\$10,000	\$10,000	\$10,000
Valuable Papers	\$10,000		\$10,000
Electronic Data Processing	\$10,000 Hardware/Software	\$10,000	
Musical Instruments	\$10,000	\$10,000	\$10,000
Band Uniforms	\$10,000	\$10,000	\$10,000
Electronic Data Processing as respects to damage caused by malicious introduction of a machine code or instruction	48 Hour Waiting Period plus \$10,000 Per Location		
Equipment Breakdown	\$25,000 Property Damage; 24 Hour Waiting Period as respects Business Interruption	\$25,000 Property Damage;	\$25,000 Property Damage
COINSURANCE:	NIL	NIL	NIL
VALUATION:	Replacement Cost, except Actual Loss Sustained for Business Income	Replacement Cost	Replacement Cost



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ACCOUNT RATE:	\$.038 including TRIA & Engineering Fees	\$.05 including TRIA & Engineering Fees	\$.0609 including TRIA & Engineering Fees
ANNUAL PREMIUM:	\$277,195 Premium \$ 9,000 Terrorism \$ 10,500 Engineering Fee \$296,695 Total Premium	\$382,613 Premium \$ 7,648 Terrorism Included Engineering \$390,261 Total Premium	\$442,490 Premium \$ 33,442 Terrorism Included Engineering \$ 847 TX Fire Asses \$476,779 Total Premium
PROPERTY APPRAISAL:	Not to exceed \$17,000	Not to exceed \$17,000	Not to exceed \$17,000
SUBJECTIVITIES:	Vacancy Provisions to apply	* 110% Margin Clause applies	Excludes Fungi & Public Roadways
			48 Hour Waiting Period applies to Ingress/Egress & Civil Authority