



**Board Meeting Date:** 6/10/2024

**Title:** Expenditure Summary – May 2024

**Type:** Information

**Presenter(s):** Mert Woodard, Director of Finance & Operations

**Description:** The attached report describes fiscal year-to-date expenditure activity within the District's various funds through May 31, 2024.

**Recommendation:** There is no recommended action.

**Desired Outcomes from the Board:** This information is provided for the benefit of the School Board and its stakeholders.

**Attachments:**

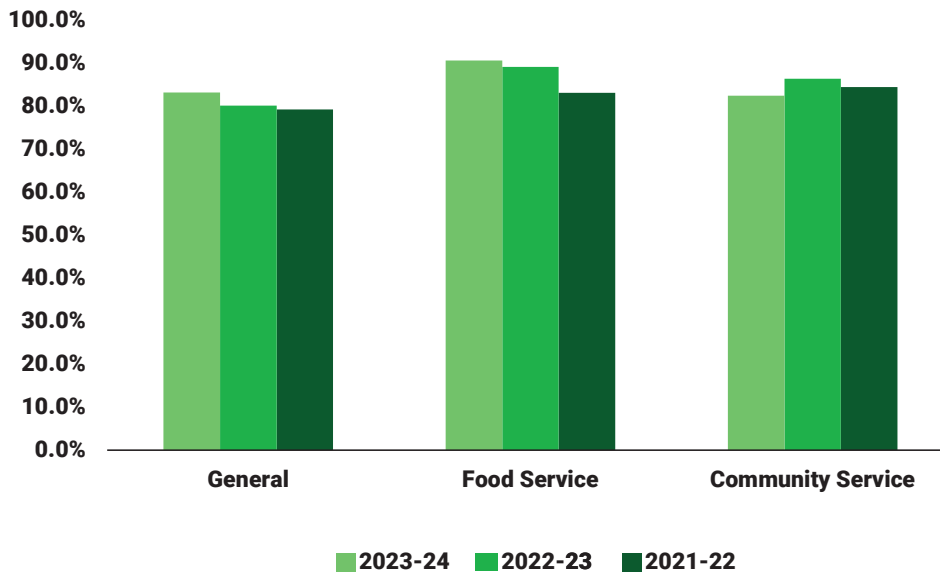
1. Expenditure Summary – May 2024

# Expenditure Summary

FOR THE MONTH ENDED MAY 31, 2024

Fund	Fiscal Year-to-Date 2023-24		Fiscal Year-to-Date % of Budget		
	Budget	Actuals	2023-24	2022-23	2021-22
<b>General Fund</b>					
Salaries	\$ 87,982,793	\$ 72,899,251	82.9%	79.2%	76.9%
Benefits	29,450,663	22,389,897	76.0%	76.9%	81.8%
Purchased Services	8,863,473	9,416,019	106.2%	99.5%	91.5%
Supplies & Materials	3,708,842	3,529,109	95.2%	86.3%	88.2%
Other Expenditures	507,439	157,109	31.0%	22.5%	24.1%
Other Financing Uses	-	-	-	-	-
<b>Total General Fund Expenditures</b>	<b>\$ 130,513,210</b>	<b>\$ 108,391,385</b>	<b>83.1%</b>	<b>80.0%</b>	<b>79.2%</b>
Food Service	3,749,153	3,392,102	90.5%	89.0%	83.0%
Community Service	11,892,848	9,792,053	82.3%	86.2%	84.3%
Debt Service	14,587,840	14,619,572	100.2%	100.0%	99.5%
Capital	35,990,997	27,128,432	75.4%	70.7%	38.3%
Internal Service	870,900	851,839	97.8%	94.7%	90.1%
<b>Total Expenditures All Funds</b>	<b>\$ 197,604,948</b>	<b>\$ 164,175,383</b>	<b>83.1%</b>	<b>80.5%</b>	<b>74.6%</b>

**Percent Comparison**  
Year-To-Date to Total Budget



**Notes:**

1- Capital Expenditures, including those made under the building construction fund, operating capital, capital projects levy, and long-term facilities maintenance are presented in combination within the "Capital" category as they are non-linear in nature and can vary greatly from period to period and year to year. Significant variances are normal.

2 - Expenditure figures may be understated or overstated due disbursement timing fluctuations; the District operates under the cash basis of accounting during the year for non-salary expenditures

3- The variance between actual year-to-date salaries and the budget is due to newly ratified collective bargaining agreements. The variance will be addressed by a forthcoming budget revision.