



Board Meeting Date: 5/13/2024

Title: Expenditure Summary – April 2024

Type: Information

Presenter(s): Mert Woodard - Director, Finance & Operations

Description: The attached report describes fiscal year-to-date expenditure activity within the District's various funds through April 30, 2024.

Recommendation: There is no recommended action.

Desired Outcomes from the Board: This information is provided for the benefit of the School Board and its stakeholders.

Attachments:

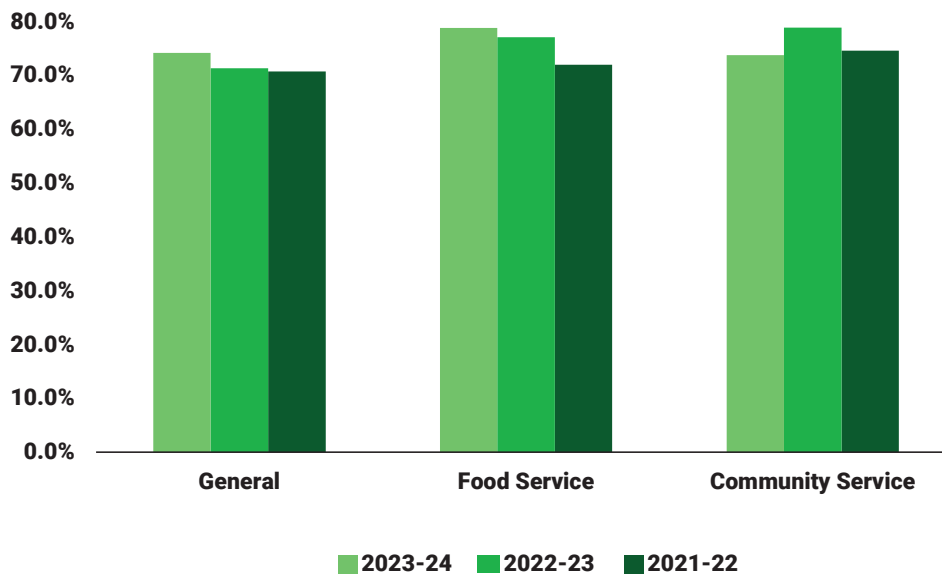
1. Expenditure Summary – April 2024

Expenditure Summary

FOR THE MONTH ENDED APRIL 30, 2024

Fund	Fiscal Year-to-Date 2023-24		Fiscal Year-to-Date % of Budget		
	Budget	Actuals	2023-24	2022-23	2021-22
General Fund					
Salaries	\$ 87,982,793	\$ 65,169,395	74.1%	70.7%	68.8%
Benefits	29,450,663	19,998,723	67.9%	68.6%	73.1%
Purchased Services	8,863,473	8,425,085	95.1%	89.8%	81.2%
Supplies & Materials	3,708,842	3,115,600	84.0%	72.5%	79.3%
Other Expenditures	507,439	112,091	22.1%	21.5%	23.1%
Other Financing Uses	-	-	-	-	-
Total General Fund Expenditures	\$ 130,513,210	\$ 96,820,894	74.2%	71.3%	70.7%
Food Service	3,749,153	2,954,470	78.8%	77.1%	72.0%
Community Service	11,892,848	8,771,193	73.8%	78.9%	74.6%
Debt Service	14,587,840	14,619,572	100.2%	100.0%	99.5%
Capital	35,990,997	25,563,579	71.0%	64.7%	35.7%
Internal Service	870,900	781,187	89.7%	84.4%	80.6%
Total Expenditures All Funds	\$ 197,604,948	\$ 149,510,896	75.7%	73.0%	67.7%

Percent Comparison
Year-To-Date to Total Budget



Notes:

1- Capital Expenditures, including those made under the building construction fund, operating capital, capital projects levy, and long-term facilities maintenance are presented in combination within the "Capital" category as they are non-linear in nature and can vary greatly from period to period and year to year. Significant variances are normal.

2 - Expenditure figures may be understated or overstated due disbursement timing fluctuations; the District operates under the cash basis of accounting during the year for non-salary expenditures

3- The variance between actual year-to-date salaries and the budget is due to newly ratified collective bargaining agreements. The variance will be addressed by a forthcoming budget revision.