



# Diamond Lake School District 76

**Embrace Empower Excel** Each Child Each Day

September 10, 2024

To: Dr. Bhavna Sharma-Lewis  
 From: Eric Rogers  
 Re: 2024-25 Final Budget Changes

I wanted to provide a brief recap of the proposed changes from the FY25 Tentative Budget compared to the Final Budget. Below is a summary of changes:

<b>Revenue</b>			
<b>Account</b>	<b>FY24 Tentative Budget</b>	<b>FY24 Final Budget</b>	<b>Change Summary</b>
Education Fund	\$2,190,497	\$2,255,614	All grant accounts were updated once actual amounts were made available.
Operations & Maintenance Fund	\$162,000	\$180,000	CPPRT revenue adjusted based on new preliminary reports.
Transportation Fund	\$517,220 \$410,247	\$581,643 \$498,570	Updated to reflect actual revenue assumptions now that the transportation claim has been finalized.
Capital Projects Fund	\$50,000	\$415,250	SVPP Grant revenue not received until FY25.
<b>Expenditures</b>			
WOIS/WOMS Salaries	\$2,443,346	\$2,579,587	Salaries adjusted with position movements.
District Social Workers	\$0	\$53,903	District Social Worker not added to original budget
Enrollment Projections	\$0	\$10,000	Enrollment projections added.
Capital Projects Adjustment	\$1,183,866	\$750,000	Capital projects adjusted due to timing of payments.