LIVONIA PUBLIC SCHOOLS BOARD OF EDUCATION MEETING September 18, 2017

ITEM: VII.J.

TOPIC: Approval of Purchase Agreement –

Perrinville Property (Ann Arbor Trail & Farmington)

RECOMMENDATION:

Move that the Board of Education of the Livonia Public Schools School District approve delegating to the Superintendent or her designee the authority to enter into an Offer to Purchase Real Estate, and execute said Offer and any documents necessary and incidental to the sale, with Infinity Homes, Inc., on behalf of an entity to be formed, whereby Infinity Homes, Inc., on behalf of an entity to be formed, has offered to purchase 5.08 +/- acres of land located at 33344 Ann Arbor Trail, Westland, Michigan, also known as Perrinville, for a total of \$325,000.

RATIONALE:

The property is deemed to be surplus and unneeded by the district, and the sale would generate additional revenue for the district.

BUDGETARY INFORMATION:

This sale of property will provide a total amount of \$325,000 to Livonia Public Schools to be deposited in the General Fund.

RESOURCE PERSONNEL:

Phillip Francis, Director of Operations

EXHIBITS:

PF/ko