

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS
FOOD SERVICE FUND
FOR THE PERIOD SEPTEMBER 1, 2005 THRU MARCH 31, 2006
PRE CLOSE(UNAUDITED)

| | 2005-06 | | 2004-05 COMPARISON | |
|---|---------------------|----------------|---------------------------|----------------|
| Income | | Percent | | Percent |
| Food Sales | | | | |
| Breakfast | \$ 16,748 | | \$ 17,048 | |
| Lunch | 824,033 | | 745,803 | |
| Snackbar | 1,011,058 | | 955,949 | |
| Total Food Sales | \$ 1,851,839 | 24.95% | \$ 1,718,800 | 23.73% |
| Other Sales | | | | |
| Supplies | 5,338 | | 5,255 | |
| Banquets/special events | 29,485 | | 25,070 | |
| Equipment | 3,074 | | 3,380 | |
| | 37,897 | 0.51% | 33,705 | 0.47% |
| Other Income | | | | |
| Interest on Investments | 31,565 | | 15,152 | |
| Donations | 0 | | 0 | |
| Miscellaneous | 4,366 | | 3,532 | |
| | 35,931 | 0.48% | 18,684 | 0.26% |
| Revenue from State | | | | |
| National School Lunch Program | 3,152,042 | | 3,166,937 | |
| Special Breakfast Program | 1,704,785 | | 1,712,532 | |
| Commodities | 411,134 | | 369,371 | |
| TRS On-Behalf-Of | 127,256 | | 117,859 | |
| After School Snack Program | 28,508 | | 28,818 | |
| State Matching Funds | 73,262 | | 76,742 | |
| | 5,496,988 | 74.06% | 5,472,259 | 75.55% |
| Total Income | 7,422,655 | 100.00% | 7,243,448 | 100.00% |
| Cost of Goods Sold | | | | |
| Inventory 09/01/05 | 1,251,003 | | 1,061,271 | |
| Add: Purchases of Food | 2,725,857 | | 2,721,136 | |
| Total Purchases and Inventory | 3,976,860 | | 3,782,407 | |
| Less: Inventory 03/31/2006 | 1,266,519 | | 1,044,904 | |
| Cost of Food | 2,710,341 | 36.50% | 2,737,503 | 37.80% |
| Add: Salaries of Food Service Personnel | 1,891,966 | 25.50% | 1,776,942 | 24.50% |
| Stipends & Car Allowance | 4,350 | 0.10% | 3,850 | 0.10% |
| Medicare Tax | 23,416 | 0.30% | 21,315 | 0.30% |
| Health Insurance | 435,461 | 5.90% | 435,867 | 6.00% |
| Workman's Compensation Insurance | 94,295 | 1.30% | 88,871 | 1.20% |
| TRS On-Behalf-Of | 122,818 | 1.70% | 113,550 | 1.60% |
| Federal Grant Teacher Retirement | 123,561 | 1.70% | 116,653 | 1.60% |
| Early Retirement / Sick Leave | 0 | 0.00% | 4,534 | 0.10% |
| Payroll Cost | 2,695,868 | 36.50% | 2,561,582 | 35.40% |
| Total Cost of Goods Sold | 5,406,209 | 73.00% | 5,299,085 | 73.20% |
| Gross Margin on Sales | 2,016,446 | 27.00% | 1,944,363 | 26.80% |

FOR THE PERIOD SEPTEMBER 1, 2005 THRU MARCH 31, 2006

PRE CLOSE(UNAUDITED)

| | 2005-06 | | 2004-05 COMPARISON | |
|-----------------------------|------------|---------|--------------------|---------|
| | | Percent | | Percent |
| Operating Expense | | | | |
| Consultants | \$ 0 | | \$ 0 | |
| Armored Car Services | 8,910 | | 9,940 | |
| Data Processing | 0 | | 0 | |
| Equipment Repair | 6,727 | | 7,886 | |
| Equipment Rentals | 19,206 | | 25,927 | |
| General Supplies | 19,412 | | 6,007 | |
| Chemicals | 22,464 | | 16,625 | |
| Paper Products | 224,522 | | 182,541 | |
| Office Supplies | 10,914 | | 27,975 | |
| Utensils | 4,509 | | 13,493 | |
| Banquet | 0 | | 0 | |
| Vehicle Expense | 7,028 | | 1,815 | |
| Teaching Materials | 0 | | 0 | |
| Travel | 2,889 | | 5,796 | |
| Fees and Dues | 1,719 | | 1,646 | |
| Bad Debts | 0 | | 0 | |
| Shortages & Theft Losses | 0 | | 0 | |
| Laundry | 19,259 | | 17,809 | |
| Commodities Transportation | 21,018 | | 27,002 | |
| Janitorial & Maintenance | 422,667 | | 388,510 | |
| Utilities | 288,750 | | 300,483 | |
| Other | 0 | | 0 | |
| Total Operating Expense | 1,079,992 | 14.50% | 1,033,455 | 14.30% |
| Net Operating Income | 936,454 | 12.50% | 910,908 | 12.50% |
| Equipment < \$5,000 | 37,742 | | 13,074 | |
| Capital Outlay | 357,703 | | 0 | |
| Net Profit (Loss) | \$ 541,010 | | \$ 897,834 | |

Increase (Decrease) in Working Capital

| | Beginning of Period 09/01/2005 | End of Period 03/31/2006 | Increase (Decrease) |
|-------------------|--------------------------------------|--------------------------------|------------------------|
| Cash in Bank | \$ 446,893 | \$ 472,550 | \$ 25,657 |
| Revolving Fund | 6,042 | 6,067 | 25 |
| Time Deposits | 0 | 0 | 0 |
| Investments | 1,272,088 | 1,302,856 | 30,767 |
| Receivable | 480,121 | 628,132 | 148,011 |
| Other | 0 | 0 | 0 |
| Inventories | 1,251,003 | 1,266,519 | 15,516 |
| Accounts Payable | (303,155) | (305,784) | (2,629) |
| Interfund Payable | 1,704,988 | 2,019,578 | 314,590 |
| Deferred Revenue | (293,200) | (284,127) | 9,073 |
| | | | \$ <u>541,010</u> |