



SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

Agenda Item Summary

Meeting Date: September 16, 2020

Purpose: Presentation/Report Recognition Discussion/ Possible Action

Closed/Executive Session Work Session Discussion Only Consent

From: Jeff Baum, Deputy Superintendent for Business and Operations

Item Title: Approve Stop-Loss Provider for District Health Plan

Description: The District utilizes as Self-Insured Health Plan for its employees and transfers a portion of the overall risk to a stop-loss provider. Once total claims exceed either a specific amount for an insured individual, or an aggregate amount for the entire pool, the stop-loss provision kicks in to limit the District's overall risk exposure. There were two respondents to the RFP for Stop-Loss Provider. Respondents were evaluated on the amount of risk that was being transferred, as well as the total cost on a per employee basis.

Historical Data: This stop-loss provider is separate and apart from the plan design, pharmacy benefit manager, and plan administration.

Recommendation: Approval of Aetna, Inc. as the stop-loss provider for the 2020-2021 Health Plan year

District Goal/Strategy:

Select a Goal or Strategy

Strategy 1 We will engage all school community members through transparency and effective communication to promote a positive perception and create a strong brand.

Funding Budget Code and Amount:

APPROVED BY:	SIGNATURE	DATE
Chief Officer:	_____	_____
CFO Funding Approval:	_____	_____
Superintendent:	_____	_____

South San Independent School District
Health Insurance Plan Stop-Loss
RFP 2020-08

	<u>Covered Employees</u>	<u>Claim Basis</u>	<u>Individual S/L</u>	<u>Aggregate S/L</u>	<u>Annual Premium</u>	<u>Premium Per Covered Employee</u>
Aetna	1,076	12/15	\$200,000	\$7,961,741	\$761,937	\$708
Sun Life	1,108	12/15	\$200,000	\$9,677,361	\$787,655	\$711

Recommendation for 2020-2021 Health Plan Stop-Loss Provider: Aetna